



Regd. Office: JSW Centre,
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Bandra (East), Mumbai – 400 051,

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SEC / JSWEL
6th December, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY-EQ

Sub: Material litigation under Regulation 30(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: Regulation 30 of the Listing Regulations

Dear Madam / Sir,

In respect of the Power Purchase Agreement (PPA) entered into by the Company with Maharashtra State Electricity Distribution Company Limited (MSEDCL) for the supply of 300 MW power from the Company’s Unit - 1 at Ratnagiri, Maharashtra, the Maharashtra Electricity Regulatory Commission (MERC) vide its order dated 22nd July, 2024 held that the direction dated 5th May, 2022 issued by the Central Government under Section 11 of the Electricity Act, 2003 was not applicable to the Unit - 1. Subsequent to this order, the Company raised invoices as per the tariff agreed under the PPA, however MSEDCL is paying the invoices as per the tariff determined under the Section 11 direction, causing the Company to file a petition before the MERC for adjudication of the dispute.

Yours faithfully,
For **JSW Energy Limited**

Monica Chopra
Company Secretary

