



JSW Energy Limited

Corp Off: The Enclave,
B/h Maratha Udyog Bhavan
New Prabhadevi Road,
Prabhadevi,
Mumbai 400025
Phone : 022- 6783 8000
Fax : 022- 2432 0740
Website : www.jsw.in

SEC/ JSWEL

March 21, 2011

The Secretary, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Secretary, National Stock Exchange of India Ltd. "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ
Fax No.: 022 - 2272 2037 / 39	Fax No.: 022 - 2659 8237 / 38

Sub.: Press Release

We are attaching a copy of the Press release dated March 21, 2011 issued which is self-explanatory.

You are kindly requested to acknowledge receipt of the same.

Thanking you,

**Yours faithfully,
For JSW Energy Limited**

**S.Madhavan
Company Secretary & Compliance Officer**



Encl: Press Release.



JINDAL Part of O.P. Jindal Group

Regd. Office: Jindal Mansion,
5 A, Dr. G. Deshmukh
Marg, Mumbai – 400 026



JSW Energy Limited

The Enclave, New Prabhadevi Road,
Off Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400 025.

Phone : 022-6783 8000
Fax : 022-6784 8393
Website : www.jsw.in

Press Release

21.03.2011



The Income Tax authorities had carried out Survey / Search & seizure operations on the Company at certain locations from March 16th to 18th, 2011. The Company has fully cooperated with the authorities and various statements were recorded during the course of these operations. The material implications, if any, on the company are being assessed, which would be intimated in due course on completion of the process.

About JSW Energy Ltd.

JSW Energy Limited, part of the JSW Group, is a growing energy company. The Group has diversified interest in mining, carbon steel, power, industrial gases, port facilities, aluminium, cement and information technology. JSW Energy is working on power solutions in the states of Karnataka, Maharashtra, Rajasthan, West Bengal, Chhattisgarh and Himachal Pradesh. The company has the operational capacity of 1,730 MW apart from 1,410 MW of generation capacity under construction. By 2016, the Company aims to generate 12,070 MW. The company is an early entrant in the Power Trading and Power Transmission Business and plans to enter in the power distribution business, generation through non-conventional energy sources and tie-ups with well known equipment manufacturers and suppliers. It is working towards building a full service integrated energy business.

Forward looking and Cautionary Statement

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which - has made strategic investments, withdrawal of fiscal government incentives, political instability, legal restrictions on raising capital or acquiring companies outside india, unauthorised use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the company.



Part of O. P. Jindal Group




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