



19th May 2026

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Dear Madam / Sir,

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

This is to inform you that JSW Energy Limited, a member of the promoter and promoter group of JSW Steel Limited ("**Target Company**") has sold 2,50,00,000 equity shares of the Target Company on 18th May, 2026 (representing 1.02% of the equity share capital of the Target Company) through a bulk deal.

We enclose herewith the captioned disclosure pursuant to Regulation 29(2) of the Takeover Regulations.

You are requested to take the above information on your records.

For **JSW Energy Limited**

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Monica Chopra
Company Secretary

CC:

The Company Secretary

JSW Steel Limited,
JSW Centre, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW Steel Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	As per Annexure A		
Whether the seller belongs to Promoter/Promoter group	Yes (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) BSE Limited (ii) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) Shares in encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,10,82,03,750	45.32%	45.32%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	25,000,000	1.02%	1.02%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	25,000,000	1.02%	1.02%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Refer Annexure A	Refer Annexure A	Refer Annexure A
b) Shares encumbered with the seller			
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-



e) Total (a+b+c+d)	1,08,32,03,750	44.29%	44.29%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market sale through bulk deal		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 18, 2026		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2,44,54,53,966 Equity Shares of Re.1/- fully paid		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,44,54,53,966 Equity Shares of Re.1/- fully paid		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,44,54,53,966 Equity Shares of Re.1/- fully paid		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **JSW Energy Limited**

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Monica Chopra
Company Secretary

Place: Mumbai
Date: 19th May, 2026

Encl: Annexure A

ANNEXURE A												
Name of the Promoter/Promoter Group	Pre acquisition/ disposal shareholding			Details of shares acquired /(disposed off)			Post acquisition/disposal shareholding			Number of Shares pledged or otherwise encumbered	% w.r.t total share/ voting capital wherever applicable	% w.r.t total diluted share/ voting capital of the TC
	Number	% w.r.t total share/ voting capital wherever applicable	% w.r.t total diluted share/ voting capital of the TC	Number	% w.r.t total share/ voting capital wherever applicable	% w.r.t total diluted share/ voting capital of the TC	Number	% w.r.t total share/ voting capital wherever applicable	% w.r.t total diluted share/ voting capital of the TC			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Seller												
JSW ENERGY LIMITED	7,00,38,350	2.86%	2.86%	2,50,00,000	1.02%	1.02%	4,50,38,350	1.84%	1.84%	0	0.00%	0.00%
Total (A)	7,00,38,350	2.86%	2.86%	2,50,00,000	1.02%	1.02%	4,50,38,350	1.84%	1.84%	-	0.00%	0.00%
Persons acting in concert (PAC)												
TANVI SHETE	49,63,630	0.20%	0.20%	-	-	-	49,63,630	0.20%	0.20%	-	0.00%	-
SEEMA JAJODIA	14,41,650	0.06%	0.06%	-	-	-	14,41,650	0.06%	0.06%	1,00,000	0.00%	0.00
TARINI JINDAL HANDA	49,93,890	0.20%	0.20%	-	-	-	49,93,890	0.20%	0.20%	-	0.00%	-
URMILA BHUWALKA	3,00,000	0.01%	0.01%	-	-	-	3,00,000	0.01%	0.01%	20,000	0.00%	0.00
SAJJAN JINDAL	31,000	0.00%	0.00%	-	-	-	31,000	0.00%	0.00%	-	0.00%	-
NAVEEN JINDAL	27,200	0.00%	0.00%	-	-	-	27,200	0.00%	0.00%	-	0.00%	-
NIRMALA GOEL	1,73,000	0.01%	0.01%	-	-	-	1,73,000	0.01%	0.01%	-	0.00%	-
SAVITRI DEVI JINDAL	75,300	0.00%	0.00%	-	-	-	75,300	0.00%	0.00%	-	0.00%	-
URMILA KAILASHKUMAR KANORIA	1,10,000	0.00%	0.00%	-	-	-	1,10,000	0.00%	0.00%	35,000	0.00%	0.00
P R JINDAL HUF	45,550	0.00%	0.00%	-	-	-	45,550	0.00%	0.00%	-	0.00%	-
ARTI JINDAL	10	0.00%	0.00%	-	-	-	10	0.00%	0.00%	-	0.00%	-
NAVEEN JINDAL (HUF)	27,790	0.00%	0.00%	-	-	-	27,790	0.00%	0.00%	-	0.00%	-
SAKET KANORIA .	7,600	0.00%	0.00%	-	-	-	7,600	0.00%	0.00%	-	0.00%	-
SAROJ BHARTIA	2,37,827	0.01%	0.01%	-	-	-	2,37,827	0.01%	0.01%	-	0.00%	-
SMINU JINDAL	55,970	0.00%	0.00%	-	-	-	55,970	0.00%	0.00%	-	0.00%	-
SANGITA JINDAL	1,000	0.00%	0.00%	-	-	-	1,000	0.00%	0.00%	-	0.00%	-
S K JINDAL AND SONS HUF .	58,000	0.00%	0.00%	-	-	-	58,000	0.00%	0.00%	-	0.00%	-
PARTH JINDAL	17,70,000	0.07%	0.07%	-	-	-	17,70,000	0.07%	0.07%	-	0.00%	-
AIYUSH BHUWALKA	10,000	0.00%	0.00%	-	-	-	10,000	0.00%	0.00%	-	0.00%	-
TRIPTI JINDAL ARYA	50,660	0.00%	0.00%	-	-	-	50,660	0.00%	0.00%	-	0.00%	-
DEEPIKA JINDAL	1,48,650	0.01%	0.01%	-	-	-	1,48,650	0.01%	0.01%	-	0.00%	-
ACCURA FORM PVT LTD	20,800	0.00%	0.00%	-	-	-	20,800	0.00%	0.00%	3,299	0.00%	0.00
SAJJAN JINDAL (SAJJAN JINDAL FAMILY TRUST)	100	0.00%	0.00%	-	-	-	100	0.00%	0.00%	-	0.00%	-
HEXA TRADEX LIMITED	13,620	0.00%	0.00%	-	-	-	13,620	0.00%	0.00%	-	0.00%	-
REYNOLD TRADERS PRIVATE LIMITED	1,000	0.00%	0.00%	-	-	-	1,000	0.00%	0.00%	-	0.00%	-
SAJJAN JINDAL (TANVI JINDAL FAMILY TRUST)	100	0.00%	0.00%	-	-	-	100	0.00%	0.00%	-	0.00%	-
NARMADA FINTRADE PRIVATE LIMITED	65,000	0.00%	0.00%	-	-	-	65,000	0.00%	0.00%	30,000	0.00%	0.00
SIDDDESHWARI TRADEX PRIVATE LIMITED	8,45,50,760	3.46%	3.46%	-	-	-	8,45,50,760	3.46%	3.46%	3,42,60,677	1.40%	0.01
JSW PROJECTS LIMITED	21,300	0.00%	0.00%	-	-	-	21,300	0.00%	0.00%	-	0.00%	-
ROHIT TOWER BUILDING LTD	90	0.00%	0.00%	-	-	-	90	0.00%	0.00%	-	0.00%	-
JSW TECHNO PROJECTS MANAGEMENT LIMITED	26,46,05,920	10.82%	10.82%	-	-	-	26,46,05,920	10.82%	10.82%	5,46,61,944	2.24%	0.02
JTPM METAL TRADERS LIMITED	8,32,67,143	3.40%	3.40%	-	-	-	8,32,67,143	3.40%	3.40%	-	0.00%	-
JSW HOLDINGS LIMITED	18,14,02,230	7.42%	7.42%	-	-	-	18,14,02,230	7.42%	7.42%	50,44,360	0.21%	0.00
NALWA SONS INVESTMENTS LTD	4,54,86,370	1.86%	1.86%	-	-	-	4,54,86,370	1.86%	1.86%	-	0.00%	-
JSW INVESTMENTS PRIVATE LIMITED	1,000	0.00%	0.00%	-	-	-	1,000	0.00%	0.00%	-	0.00%	-
SOUTH WEST MINING LIMITED	61,300	0.00%	0.00%	-	-	-	61,300	0.00%	0.00%	-	0.00%	-
VIRTUOUS TRADECORP PRIVATE LIMITED	6,03,68,250	2.47%	2.47%	-	-	-	6,03,68,250	2.47%	2.47%	1,50,00,000	0.61%	0.01
SAJJAN JINDAL (SAJJAN JINDAL LINEAGE TRUST)	100	0.00%	0.00%	-	-	-	100	0.00%	0.00%	-	0.00%	-
SAJJAN JINDAL (TARINI JINDAL FAMILY TRUST)	100	0.00%	0.00%	-	-	-	100	0.00%	0.00%	-	0.00%	-
PRJ FAMILY MANAGEMENT COMPANY PRIVATE LIMITED	3,12,120	0.01%	0.01%	-	-	-	3,12,120	0.01%	0.01%	-	0.00%	-
SAHYOG HOLDINGS PRIVATE LIMITED	11,20,67,860	4.58%	4.58%	-	-	-	11,20,67,860	4.58%	4.58%	-	0.00%	-
VIVIDH FINVEST PRIVATE LIMITED	14,33,70,690	5.86%	5.86%	-	-	-	14,33,70,690	5.86%	5.86%	-	0.00%	-
SAJJAN JINDAL (SANGITA JINDAL FAMILY TRUST)	10,60,100	0.04%	0.04%	-	-	-	10,60,100	0.04%	0.04%	-	0.00%	-
SAJJAN JINDAL (PARTH JINDAL FAMILY TRUST)	100	0.00%	0.00%	-	-	-	100	0.00%	0.00%	-	0.00%	-
SARIKA JHUNJHNUWALA	41,500	0.00%	0.00%	-	-	-	41,500	0.00%	0.00%	-	0.00%	-
NACHO INVESTMENTS LIMITED	42,07,380	0.17%	0.17%	-	-	-	42,07,380	0.17%	0.17%	42,07,380	0.17%	0.00
JSL OVERSEAS LIMITED	2,10,26,090	0.86%	0.86%	-	-	-	2,10,26,090	0.86%	0.86%	1,60,26,090	0.66%	0.01
MENDEZA HOLDINGS LIMITED	42,18,090	0.17%	0.17%	-	-	-	42,18,090	0.17%	0.17%	42,18,090	0.17%	0.00
ESTRELA INVESTMENT COMPANY LIMITED	41,60,070	0.17%	0.17%	-	-	-	41,60,070	0.17%	0.17%	-	0.00%	-
KARNATAKA STATE INDUSTRIAL & INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED	90,79,520	0.37%	0.37%				90,79,520	0.37%	0.37%	-	0.00%	-
BEAUFIELD HOLDINGS LIMITED	42,27,970	0.17%	0.17%	-	-	-	42,27,970	0.17%	0.17%	-	0.00%	-
TOTAL (B)	1,03,81,65,400	42.45%	42.45%	-	0.00%	0.00%	1,03,81,65,400	42.45%	42.45%	13,36,06,840	5.46%	5.46%
GRAND TOTAL (A) + (B)	1,10,82,03,750	45.32%	45.32%	2,50,00,000	1.02%	1.02%	1,08,32,03,750	44.29%	44.29%	13,36,06,840	5.46%	5.46%

For JSW ENERGY LIMITED

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Monica Chopra

Company Secretary