



Date: 7.11.2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001,
Maharashtra, India
Scrip Code: **544480**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
Symbol: **JSWCEMENT**

Sub.: Approval for execution of Securities Purchase Agreement - Outcome of the Board Meeting of JSW Cement Limited held on 7th November, 2025.

Ref.: Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of JSW Cement Limited has, in its meeting held today i.e. on Friday, 7th November, 2025, inter alia considered and accorded its approval for execution of a Securities Purchase Agreement amongst Nuvoco Vistas Corporation Limited ("Purchaser"), JSW Cement Limited (the Company - Seller 1 therein) and Alpha Alternatives Holdings Private Limited (Seller 2 therein) (together, the "Sellers") and Algebra Endeavour Private Limited ("Algebra") (the holding company of Vadraj Energy (Gujarat) Limited having power plants at Kutch and Surat) for the transfer of whole of securities of Algebra respectively held by the Sellers to the Purchaser.

The requisite details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 shall be disclosed upon execution of the Securities Purchase Agreement.

The meeting of the Board commenced at 3.00 p.m. and concluded at 6.45 p.m.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For JSW Cement Limited

Sneha Bindra

Company Secretary and Compliance Officer
Membership No. 29721