



JSL/EGM-2014/
March 26, 2014

National Stock Exchange of India Ltd.
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Kind Attn. Listing Section

Sub.: Proceedings of Extraordinary General Meeting of Jindal Stainless Limited held on Wednesday, 26th March, 2014 at 12:00 Noon at its Registered Office at O.P. Jindal Marg, Hisar

Dear Sir,

The meeting started with the welcome of the members by the Chairman of the meeting.

The quorum being present, the meeting was called to order and the members were requested to consider the following business of the meeting:

- | <u>Item No.</u> | <u>Particulars</u> |
|-----------------|--|
| (1) | Alteration in capital clause of Memorandum of Association of the Company. |
| (2) | Issuance of equity shares on preferential basis. |
| (3) | Issuance of Cumulative Compulsory Convertible Preference Shares (CCCPS) on preferential basis. |
| (4) | Authorisation to exercise borrowing powers of the Company. |

All the items on the Agenda were taken up one by one and passed by the Shareholders unanimously on show of hands.

Regarding resolutions at Item no. 2 and 3 of Notice of the meeting relating to issuance of equity shares and Cumulative Compulsory Convertible Preference Shares (CCCPS) respectively on preferential basis, we would like to inform you that the said resolutions were unanimously approved with slight modification permitting the Company to issue / allot 1,07,50,000 equity shares and 1,58,10,440 CCCPS within the timelines prescribed under Regulation 74 of SEBI (ICDR) Regulations, 2009 i.e. within 15 days from the date of passing of the resolution by shareholders, instead of 31st March 2014.

The meeting concluded with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,
for **Jindal Stainless Limited**

(Jitendra Kumar)
Company Secretary



Jindal Stainless Limited

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