JSL/AGM-11/
November 30, 2011

National Stock Exchange of India Ltd.
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Kind Attn. Listing Section

Sub.: Proceedings of Extraordinary General Meeting of Shareholders of JSL Stainless Ltd. held on Wednesday, 30th November, 2011 at 12:00 Noon at its Registered Office at O.P. Jindal Marg, Hisar

Dear Sir,

The meeting started with the welcome of the members by the Company Secretary.

The quorum being present, the meeting was called to order and the members were requested to consider the following business of the meeting:

(i) Appointment of Mr. Ramesh R. Nair as Director of the Company;

(ii) Appointment and remuneration of Mr. Ramesh R. Nair as President & Executive Director of the Company for a period of five years w.e.f. 3rd November, 2011;

(iii) Authorisation to issue, offer and allot securities upto an amount of US$ 150 million.

(iv) Authorisation to issue, offer and allot securities to Qualified Institutional Buyers (QIBs) through Qualified Institutional Placement upto an aggregate amount of Rs.750 Crore.

(v) Change of name of the company from 'JSL Stainless Limited' to 'Jindal Stainless Limited'.

All the items on the Agenda were taken up one by one, which were passed with requisite majority of Shareholders on voting by show of hands.

The meeting concluded with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,
for **JSL Stainless Ltd.**

(Jitendra Kumar)
Company Secretary