JSL/AGM-11/
September 27, 2011

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Kind Attn. Listing Section

Sub.: PROCEEDINGS OF 31st ANNUAL GENERAL MEETING OF JSL STAINLESS LTD. HELD AT ITS REGISTERED OFFICE AT O.P. JINDAL MARG, HISAR ON TUESDAY, 27th SEPTEMBER, 2011 AT 12:00 NOON

Dear Sir,

The meeting started with the welcome of the members by the Company Secretary. He also thanked the Directors of the Company present for having spared their valuable time to attend the meeting.

As the required quorum was present, the meeting was called to order.

The Company Secretary drew the attention of the members to the Register of Directors' shareholding u/s 307 of the Companies Act, 1956, which was kept open and accessible to any person having right to attend the meeting.

The Chairman of the meeting in his address welcomed the members and apprised them about the performance of the Company and its future prospects and planning.

After Chairman's speech, the Auditors' Report on the Annual Accounts of the Company for the year 2010-11 was read and thereafter members were requested to consider the business of the meeting.

All the items on the Agenda were taken up one by one. There were total eight items, out of which seven items were passed with requisite majority of Shareholders on voting by show of hands and Item no.4 pertaining to re-appointment of Mr. T.S. Bhattacharya, the retiring director, was passed with requisite majority of Shareholders on voting by Poll.

The meeting concluded with a vote of thanks to the Chair.

Thanking you,

Yours faithfully,
for **JSL Stainless Ltd.**

(Jitendra Kumar)
Company Secretary