HYPNOS FUND LIMITED

Registered Office: Level 5, Alexander House, 35 Cybercity, Ebene, Mauritius
Tel: (230) 468 3999 Fax: (230) 467 3999

Dated: 29th August 2012

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400051,
India.

Dear Sir,

Please find enclosed the disclosure under Regulation 29(9) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanks.

Yours Faithfully,

Authorised Signatory
Mr. Teddy Lo Seen Chong
For Hypnos Fund Limited

30-AUG-2012 THU 08:51 INTERCONTINENTAL TRUST FAX NO. +23040308O1 P. 01/04

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Jindal Stainless Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hypnos Fund Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BOMBAY STOCK EXCHANGE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition /~~disposal~~ under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	9,301,711	4.89	
Total (a+b+c)	**9,301,711**	4.89	
Details of acquisition /~~sale~~ a) Shares carrying voting rights acquired/sold b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	240,000	0.13	

Total (a+b+c)	**240,000**	**0.13**	
After the acquisition /~~sale~~, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	9,541,711	5.02	
Total (a+b+c)	**9,541,700**	**5.02**	
6. Mode of acquisition /~~sale~~ (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition /~~sale~~ of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27th August 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition /~~sale~~	9,301,711 Shares (4.89%)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/~~sale~~	9,541,711 Shares (5.02%)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale			

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~ / Authorised Signatory

Place: Company secretary

Date: 29th August 2012

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SCHEDULE III"
FORMS

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

(Regulation 13 (1) and (6)

Regulation 13(1) – Details of acquisition of 5% or more shares in a listed company

Name, PAN No. & address ot shareholder with	Shareholding prior to acquisition	No.and percentage of shares /voting rights acquired	Date of receipt of allotment /advice. Date of	Date of intimation to Company	Mode of acquisition (market purchase/public/ rights/ preferential offer etc.)	Shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI	Exchange on which the trade was executed	Buy quantity	Buy value
Hypnos Fund Limited , AACCH6785N, Level 5, Alexander House, 35 Ebene Cybercity, Mauritius	9,301,711 (4.89%)	240,000 (0.13%)	27th August 2012	29th August 2012	Market	9,541,7111 (5.02%)	Oracle Securities Private Limited - INB010932034	BSE	240,000	INR 17,234,808

For Hypnos Fund Limited

Authorised Signatory

Dated: 29th August 2012