

To,

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Tower<br>Dalal Street<br>Mumbai – 400 001<br><a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a><br>Fax: 022 – 22722082/ 61/41/39 | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, 5th Floor,<br>Plot no.C/1, G Block, Bandra Kurla Complex<br>Bandra(E),<br>Mumbai-400051<br><a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a> |
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Security Code: 532508

Security Code: JSL

Dear Sir(s),

This is to inform that we, Jindal Overseas Holdings Limited, ('the Acquirer') have acquired 1,35,50,000 equity shares of Rs.2/- each at a price of Rs. 74/- per share (including a premium of Rs. 72 per share) of Jindal Stainless Limited ('the Target Company') through preferential allotment made to us in terms of requirement prescribed under duly approved Reworked CDR Scheme and in accordance with approval of Shareholders of the Target Company by way of special resolution passed on 15<sup>th</sup> February, 2013.

The above said acquisition represents 6.64% of paid up Equity Capital of the Target Company. The Reworked CDR Scheme has been duly approved by the Shareholders of Target Company by way of a special resolution through postal ballot in terms of regulation 10(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the 'SEBI Takeover Regulations' ). Hence, the said acquisition is exempted from applicability of regulation 3(2) of the SEBI Takeover Regulations.

Pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find below the necessary disclosure in prescribed format under the said Regulations relating to shares acquired by the undersigned in Jindal Stainless Limited.

**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                  |                                                                                                                                                                                                                                                                           |
|----|--------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of Company                                                                                  | Jindal Stainless Limited                                                                                                                                                                                                                                                  |
| 2. | Name of the acquirer(s)                                                                          | Jindal Overseas Holdings Limited                                                                                                                                                                                                                                          |
| 3. | Name of the stock exchange where shares of the TC are listed                                     | National Stock Exchange of India Ltd.<br>BSE Limited.                                                                                                                                                                                                                     |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | Preferential allotment of shares in terms of requirement prescribed under duly approved Reworked CDR Scheme and in accordance with approval of Shareholders of the Company by way of special resolutions passed on 15 <sup>th</sup> February, 2013 through Postal Ballot. |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer.                 | Regulation 10(2)                                                                                                                                                                                                                                                          |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5)       | Not Applicable                                                                                                                                                                                                                                                            |

|    |                                                                                                                                                                       |                                                                                                         |                                                        |                                   |                                                                  |                                   |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------|------------------------------------------------------------------|-----------------------------------|
|    | and if so,<br>- whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>- date of filing with the stock exchange. |                                                                                                         |                                                        |                                   |                                                                  |                                   |
| 7. | Details of acquisition                                                                                                                                                |                                                                                                         | Disclosures required to be made under regulation 10(5) |                                   | Whether the disclosures under regulation 10(5) are actually made |                                   |
|    | a.                                                                                                                                                                    | Name of the transferor / seller                                                                         | Not Applicable                                         |                                   | Not Applicable                                                   |                                   |
|    | b.                                                                                                                                                                    | Date of acquisition                                                                                     | Not Applicable                                         |                                   | Not Applicable                                                   |                                   |
|    | c.                                                                                                                                                                    | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | Not Applicable                                         |                                   | Not Applicable                                                   |                                   |
|    | d.                                                                                                                                                                    | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC          | Not Applicable                                         |                                   | Not Applicable                                                   |                                   |
|    | e.                                                                                                                                                                    | Price at which shares are proposed to be acquired / actually acquired                                   | Not Applicable                                         |                                   | Not Applicable                                                   |                                   |
| 8. | Shareholding details                                                                                                                                                  |                                                                                                         | Pre-Transaction                                        |                                   | Post-Transaction                                                 |                                   |
|    |                                                                                                                                                                       |                                                                                                         | No. of shares held                                     | % w.r.t Total share capital of TC | No. of shares held                                               | % w.r.t total share capital of TC |
|    | a.                                                                                                                                                                    | Each Acquirer / Transferee(*)                                                                           | 1,41,50,000                                            | 7.43                              | 2,77,00,000                                                      | 13.57                             |
|    | b.                                                                                                                                                                    | Each Seller / Transferor                                                                                | -                                                      | -                                 | -                                                                | -                                 |

Please acknowledge the receipt and take the same on record.

For Jindal Overseas Holdings Limited

Authorised Signatory / Director

**VESEY LIMITED  
DIRECTOR**

Date: 2nd APRIL 2013

Place: GRIFFIN CAYMAN

C.C.: The Company Secretary,  
Jindal Stainless Limited  
O.P.Jindal Marg,  
Hisar - 125 005 (Haryana) India.

Note:

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.