JINDAL STAINLESS

JSL/2015
May 18, 2015

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
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Reg. Composite Scheme of Arrangement of Jindal Stainless Limited

Sub: Details of Result of postal ballot (including e-voting) **regarding approval of Public Shareholders** as per Clause 35A of the listing agreement

Dear Sirs,

We would like to inform the voting results of the resolution approved by the **public shareholders** through Postal Ballot and E-voting in terms of requirement of SEBI Circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 read with Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013.

1. Approval of the Composite Scheme of Arrangement among Jindal Stainless Limited and Jindal Stainless (Hisar) Limited and Jindal United Steel Limited and Jindal Coke Limited and their respective Shareholders and Creditors.

Summary of Postal Ballot Forms (PBFs) including votes cast through E-Voting is given below:

Result of Ordinary Resolution No.1 of the postal ballot notice.

Sr. No.	Particulars	Physical	Electronic	Total
1	Total postal ballot forms received / no. of members who exercised votes through e-voting	529	47	576
2	Less: Invalid postal ballot forms / no. of members who exercised invalid votes through e-voting	25	-	25
3	Net valid postal ballot forms received / number of members who exercised votes through e-voting	504	47	551
4	Total number of votes cast	307,162	44,784,969	45,092,131
5	Less: Invalid votes	-	-	-
6	Valid number of votes	307,162	44,784,969	45,092,131
7	Total number of votes with assent for the resolution	476	44	44,882,298
8	Total number of votes with dissent for the resolution	28	3	209,833
9	% to total votes cast in favour of resolution			99.53%
10	% to total votes cast against the resolution			0.47%

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The resolution set out in the notice dated 4th April, 2015 has therefore been approved and considered as passed by the **public shareholders** with the requisite majority on 16th May, 2015.

Pursuant to the provisions of Clause 35A of the Listing Agreement, disclosures pertaining to the voting results of the postal ballot, including votes cast through E-Voting are attached herewith as Annexure-A.

We request you to note the above results on record.

Yours faithfully,
For **Jindal Stainless Limited**

(R.P. Jindal)
Executive Director

JINDAL
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Annexure-A

Details of voting results of the Postal Ballot including votes cast through E-Voting pursuant to Clause 35A of the listing agreement.

Date of the AGM	N.A. (The resolution was passed through postal ballot including e-voting)
Total number of **public shareholders** on record date (i.e. 31.03.2015 cut-off date for e-voting)	49,729
No. of Shareholders present in the meeting either in person or through proxy: • Promoters and Promoter Group - In person - In proxy • Public - In person - In proxy	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable

Agenda wise voting results:

Item No.	Details of the Agenda	Resolution required (Ordinary / Special)	Mode of Voting (Show of hands/Poll/Postal ballot/E-voting)
1	Approval of the Composite Scheme of Arrangement among Jindal Stainless Limited and Jindal Stainless (Hisar) Limited and Jindal United Steel Limited and Jindal Coke Limited and their respective Shareholders and Creditors.	Ordinary	Postal Ballot including E-Voting

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Results of Resolution No. 1 of the notice

The details of voting by Public Shareholders through Postal Ballot and E-voting:

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	1	2	3 (3)=[(2)/(1)]*100	4	5	6= [(4)/(2)]*100	7= [(5)/(2)]*100
Promoter and Promoter Group	-	-	-	-	-	-	-
Public – Institutional holders	57,524,121	33,453,716	58.16	33,253,716	200,000	99.40	0.60
Public – Others	41,486,000	11,638,415	28.05	11,628,582	9,833	99.92	0.08
Total	99,010,121	45,092,131	45.54	44,882,298	209,833	99.53	0.47

For **Jindal Stainless Limited**

(R.P. Jindal)
Executive Director