FORMAT FOR DISCLOSURES UNDER REGULATIONS 10(6) REPORT TO STOCK EXCHANGES IN RESPECT OF ANY ACQUISITION MADE IN RELAINCE UPON EXEMPTION PROVIDED FOR IN REGULATION 10 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	JSL STAINLESS LTD.			
2.	Name of acquirer(s)	HEXA TRADEX LIMITED			
3.	Name of the stock exchange where Shares of the TC are listed	BOMBAY STOCK EXCHANGE LTD. NATIONAL STOCK EXCHANGE OF INDIA LTD.			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	By the Scheme of Arrangement and Demerger (Scheme) between the Company and Jindal Saw Limited duly sanctioned by the High Court of Judicature at Allahabad, the Investment Undertaking of Jindal Saw Limited has been vested with the Company. Accordingly, inter-alia, the entire shareholding of Hexa Securities & Finance Co. Ltd. (Hexa Securities) has been vested with the Company. Hexa Securities holds shares in the Target Company. Thus, 4931175 equity shares in the Target Company (held by Hexa Securities) are acquired indirectly by the Company.			
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1) (d) (iii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange	N.A.			
7.	Details of acquisition	*Disclosures made/ required to be made under regulation 10(5)*		*Actual*	
	(a) Name of the transferor/seller	NA		NA	
	(b) Date of acquisition				
	(c) Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA		NA	
	(d) Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	NA		NA	
	(e) Price at which shares are proposed to be acquired / actually acquired	NA		NA	
8.	Shareholding details	*Pre-Transaction*		*Post-Transaction*	
		No. of shares held	*% w.r.t. total share capital of TC*	*No. Of shares held*	*% w.r.t. total share capital of TC*
	- Each Acquirer/Transferee	NIL	NIL	4931175 (indirectly)	2.62
	- Each Seller/Transferor	4931175 (indirectly)	2.62	Nil	Nil

For HEXA TRADEX LTD.,

COMPANY SECRETARY

Date: 2nd December, 2011