JSL/2015
May 18, 2015

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Sub: Details of Results of Court convened meeting of Equity Shareholders as per Clause 35A of the listing agreement

Dear Sirs,

This is in furtherance to our letter dated 16th May, 2015 regarding proceedings of Court convened meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors held on 16th May, 2015 in accordance with the directions vide order dated 31st March, 2015 of the Hon'ble High Court of Punjab & Haryana at Chandigarh in C.P. No. 38 of 2015, for seeking approval to the proposed Composite Scheme of Arrangement among Jindal Stainless Limited and Jindal Stainless (Hisar) Limited and Jindal United Steel Limited and Jindal Coke Limited and their respective Shareholders and Creditors ("the Scheme").

The Equity Shareholders, Secured Creditors and Unsecured Creditors have approved the Scheme with requisite majority.

Details regarding the voting results of Equity Shareholders as required under Clause 35A of the Listing Agreement are enclosed at Annexure - A.

We request you to note the above results on record.

Yours faithfully,
For **Jindal Stainless Limited**

(R.P. Jindal)
Executive Director

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Annexure - A

Details of voting results of Court convened meeting of Equity Shareholders, in pursuance of provisions of Clause 35A of the listing agreement:

Date of Meeting	16th May, 2015
Total number of shareholders on record date (i.e. 31.3.2015, reckoned for despatch of notice convening the meeting)	49,777
No. of Shareholders present in the meeting either in person or through proxy: • Promoters and Promoter Group - In person - In proxy • Public - In person - In proxy	 27 26 67 19
No. of Shareholders attended the meeting through Video Conferencing	No Video conferencing facility was made available

Agenda wise voting results:

Item No.	Details of the Agenda	Resolution required (Ordinary / Special)	Mode of Voting (Show of hands/Poll/Postal ballot/E-voting)
1	Approval of the Composite Scheme of Arrangement among Jindal Stainless Limited and Jindal Stainless (Hisar) Limited and Jindal United Steel Limited and Jindal Coke Limited and their respective Shareholders and Creditors.	Requisite majority - Majority in number representing three-fourth in value of the members present and voting (as per Section 391 of the Companies Act, 1956)	Poll

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Results of Resolution No. 1 of the notice

Promoter/ Public	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3 (3)=[(2)/(1)]*100	No. of Votes in favour 4	No. of Votes against 5	% of Votes in favour on votes polled 6= [(4)/(2)]*100	% of Votes against on votes polled 7= [(5)/(2)]*100
Promoter and Promoter Group	109,760,550	109,760,550	100.00	109,760,550	-	100.00	0.00
Public – Institutional holders	57,524,121	18,143,915	31.54	17,943,915	200,000	98.90	1.10
Public – Others	41,486,000	2,288,485	5.52	2,288,485	-	100.00	0.00
Shares held by Custodians against which GDS have been issued	17,604,334	-	-	-	-	-	-
Total	226,375,005	130,192,950		129,992,950	200,000	99.85	0.15

For **Jindal Stainless Limited**

(R.P. Jindal)
Executive Director