JSL:2018:
January 5, 2018

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
Ph.022-26598129 / 66
Email: surveillance@nse.co.in
Security Code No. : JSL

Kind Attn.: Mr. Avishkar Naik

Sub.: Increase in Volume

Dear Sir,

We refer to your letter No. NSE/CM/Surveillance/7261 dated January 04, 2018 received through email on the above cited subject.

In this context, we would like to inform you that Jindal Stainless Limited ("the Company") discloses each and every price sensitive event/information to Stock Exchanges and uploads the same on its website before making it public. We are unable to comment on the significant increase in volume of the Company's security across the Exchange, yesterday.

As on date, there are no events/information which are material and having bearing on performance/ operations of the Company and/or price sensitive as required to be disclosed under Regulation 30 the SEBI (LODR) Regulations, 2015 to the Stock Exchanges. The Company continues to explore and evaluate various opportunities to enhance the performance of the Company. The performance of the Company has been improved since last few quarters and accordingly, the financial results have been reported as required under SEBI (LODR) Regulations, 2015.

We assure to keep the Exchange informed if there is any such event/information in this regard in compliance with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015.

You are requested to kindly take the above information on record.

Thanking you

Yours faithfully
For **Jindal Stainless Limited**

(Sunil Yadav)
Company Secretary

JINDAL STAINLESS LIMITED