



May 30, 2016

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
corp.relations@bseindia.com

Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cm1ist@nse.co.in

Security Code No. : JSL

**Sub: Letter in continuation to Outcome of Board Meeting held on 28th May, 2016
“the record date” may please be read as the “Relevant Date”**

Dear Sirs/Madam,

This is in continuation to our letter dated 28th May, 2016 regarding Outcome of Board meeting of Jindal Stainless Limited (“the Company”) held on 28th May, 2016.

In this context, we would like to inform you that as per Composite Scheme of Arrangement (the ‘Scheme’) amongst Jindal Stainless Limited (the Company/Transferor Company) and Jindal Stainless (Hisar) limited (JSHL) and Others, sanctioned by the Hon’ble High Court of Punjab & Haryana, Chandigarh (High Court) pursuant to its Order dated 21st September 2015 (as modified on 12th October, 2015), the Company is required to issue and allot equity shares to JSHL for an amount of Rs.366,18,66,570 (being the amount due and payable by the Company to JSHL as receivables due to JSHL from the Company as of the ‘Appointed Date 1’ i.e. close of business hours before midnight of March 31, 2014) at a price to be determined in accordance with Chapter VII of SEBI (ICDR) Regulations 2009, with the record date jointly decided by the Board of Directors of the Company and JSHL being considered as relevant date as specified in the Scheme.

Accordingly and in fact, the record date i.e. June 08, 2016 fixed by the Company is the “Relevant Date” for the purpose of determining the price at which such equity shares of the Company shall be issued to JSHL.

You are requested to kindly read “the record date” as the “Relevant Date”

You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For Jindal Stainless Limited


(Raajesh Kumar Gupta)
Company Secretary

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066 India

Registered Office: O. P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188340 - 50 F: +91 11 41659169, 26101562 E: info@jindalstainless.com Website: www.jslstainless.com / www.jindalstainless.com

