



27th September, 2024

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Ph. 022 - 2272 3121, 2037, 2041,
Email: corp.relations@bseindia.com

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Ph. 022 -2659 8237, 8238, 8347, 8348
Email: cmlist@nse.co.in

Security Code No.: 532508

Security Code No. : JSL

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 regarding update on Board meeting outcome letter dated 18th January, 2024 and letter dated 3rd April, 2024.

Dear Sirs,

This is with reference to the Board meeting outcome letter dated 18th January, 2024, submitted to the stock exchanges informing therein regarding the in-principle approval granted by the Board of Directors of the Company for divesting the entire 26% equity stake in Jindal Coke Limited ("JCL") and acquiring a 100% stake in Iberjindal S.L., ("Iberjindal"), Spain, a subsidiary company.

Further, the Company vide its letter dated 3rd April, 2024 had updated the stock exchanges of partial divestment of the stake in JCL (by selling 4.87% of the paid-up equity share capital to JSL Overseas Limited, the majority shareholder in JCL) and acquisition of entire stake of Fagor Industrial, S.Coop., the JV Partner in Iberjindal, representing 30% of the paid-up share capital in Iberjindal (thereby aggregating the total shareholding of the Company to 95% in Iberjindal). We had further updated the stock exchanges that both the transactions viz. divestment of balance stake in JCL and acquisition of balance stake in Iberjindal, were anticipated to be completed by 30th September, 2024.

In this regard, we would like to now inform you that the Company is still assessing strategic options for completing both the transactions and will keep the exchanges informed of any further development.

The detailed disclosure as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 had already been given vide Board meeting outcome letter dated 18th January, 2024 and letter dated 3rd April, 2024.

Request you to take the same on record.

Thanking You.

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head Legal & Company Secretary

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

T: +91 124 449 4100 E: info@jindalstainless.com Website: www.jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005, Haryana, India

Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110066, India

T: +91 011-26188345, 41462000, 61462000