

July 14, 2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051

Symbol: JSL

Dear Sir,

Re: Jindal Stainless Limited ("Company")

Sub: Disclosures under regulation 29(2) of Securities and Exchange Board of India Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

Pursuant to the provisions of regulation 29(2) of the **Substantial Acquisition of Shares and Takeovers) Regulations, 2011** (as amended from time to time), we wish to inform you that we have sold Equity Shares of Jindal Stainless Limited on July 12, 2021 constituting 2% of the total paid up capital of the Company.

Accordingly, please find enclosed the disclosure in the specified format under the Regulations, for your information and records.

Thanking you,

Yours faithfully,

For Kotak Special Situations Fund Acting through its Investment Manager Kotak Investment Advisors Limited



Authorize Signatory

encl: a/a

Place: Mumbai

Kotak Investment Advisors Limited

(Corporate Identity Number: U65990MH1994PLC077472)

Registered Office:

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