

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Special Situations Fund ("KSSF") acting through its Investment Manager Kotak Investment Advisors Limited.		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange - Bombay Stock Exchange		
Details of the acquisition / sale as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of :			
a) Shares carrying voting rights	24,764,904	5.08%	5.08%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition/sale			
a) Shares carrying voting rights sold	-97,65,120	2.00%	2.00%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,49,99,586	3.08%	3.08%



Kotak Investment Advisors Limited

(Corporate Identity Number: U65990MH1994PLC077472)

Registered Office:

27 BKC, 7th Floor, Plot No. C-27

"G" Block, Bandra - Kurla Complex

Bandra (East), Mumbai - 400051

India.

T +91 22 43360000

F +91 22 67132423

www.alternateassets.kotak.com

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,49,99,586	3.08%	3.08%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,49,99,586	3.08%	3.08%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Purchased on the recognized stock exchange		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Purchased on 09/01/2020 which crossed 5% reporting threshold on the same day.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	48,72,34,600/- (Forty Eight Crore Seventy Two Lac Thirty Four Thousand and Six Hundred) Equity shares of Rs. 2/-		
Equity share capital / total voting capital of the TC after the said acquisition / sale	48,72,34,600/- (Forty Eight Crore Seventy Two Lac Thirty Four Thousand and Six Hundred) Equity shares of Rs. 2/-		
Total diluted share / voting capital of the TC after the said acquisition	Not Applicable		

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Kotak Investment Advisors Limited

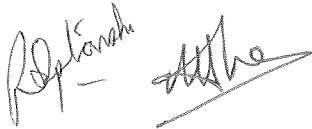
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For Kotak Special Situations Fund Acting through its Investment Manager Kotak Investment Advisors Limited



Authorize Signatory

Place: Mumbai

Date: July 14, 2021

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Listing Regulations.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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