August 13, 2026

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Sub.: Press Release

Dear Sir(s),

We are enclosing herewith a copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

NAVNEET RAGHUVANSHI

Digitally signed by NAVNEET RAGHUVANSHI
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Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Enclosed as above

Jindal Stainless' FY26 Integrated Annual Report outlines strategic roadmap for sustainable growth and future-ready manufacturing

- *Report outlines Company's long-term strategy around sustainable manufacturing, strategic applications, consumer engagement and ecosystem development*
- *Report highlights material durability, lifecycle value and recyclability as critical to India's infrastructure ambitions*

National, August 13, 2026: Jindal Stainless, India's leading stainless steel manufacturer, released its FY26 Integrated Report - **The Metal of Progress. The Strength of Tomorrow**, outlining the Company's strategic priorities for building a more resilient, sustainable and future-ready stainless steel business aligned with India's evolving infrastructure and manufacturing ambitions.

As India progresses towards its vision of *Viksit Bharat* 2047, infrastructure is being designed to serve generations. This is placing greater emphasis on material durability, lifecycle value and sustainability, alongside upfront cost. Stainless steel is emerging as a critical material in this transition, given its corrosion resistance, durability and recyclability. With corrosion estimated to cost the Indian economy nearly ₹14.1 lakh crore annually, according to a recent report by Nomura, Jindal Stainless' Integrated Annual Report highlights the growing importance of corrosion-resistant and fully recyclable materials across transport, water, energy, defence, urban infrastructure and coastal development.

Speaking on the Company's long-term perspective, Managing Director, Jindal Stainless, Mr Abhyuday Jindal, said, *"India's next phase of growth will be measured in decades, not years, and that changes what we ask of the materials we build with. In FY26, from how we approached sustainability and technology to where we invested capacity, our strategy was centred on creating long-term value for customers, communities and the nation while contributing meaningfully to India's growth story."*

Supporting this vision, the Company continued to strengthen its manufacturing capacity during FY26. It commissioned its 1.2 MTPA stainless steel melt shop in Indonesia ahead of schedule, increasing its global melting capacity to 4.2 MTPA, while continuing downstream expansion across India to enhance value-added capabilities and support emerging applications. In parallel, it deepened its portfolio of specialised stainless steel solutions across defence, aerospace, mobility, railways and industrial applications, securing its first commercial aerospace order for India's Small Satellite Launch Vehicle programme and continuing to develop advanced grades for high-performance, strategic sectors.

The Company's growth strategy was underpinned by another year of strong financial performance. In FY26, consolidated revenue stood at ₹42,955 crore, while EBITDA increased 19.2% year-on-year to ₹5,560 crore and Profit After Tax grew 27.4% to ₹3,185 crore. Finished goods sales volume reached a record 2.57 million tonnes during the year, while the balance sheet remained strong with a net debt-to-equity ratio of 0.15x, providing the financial flexibility to support future growth investments.

Sustainability remained integral to the Company's manufacturing and growth strategy. During FY26, Jindal Stainless advanced its 315.6 MW solar-wind hybrid renewable energy project with Oyster Renewable Energy, its largest renewable energy investment to date. Renewable sources accounted for nearly 47% of total electricity consumption across its Hisar and Jajpur facilities. The Company also maintained approximately 70% recycled scrap utilisation in its Electric Arc Furnace-based manufacturing process and continued progressing towards its targets of reducing Scope 1 and Scope 2 emissions by 50% by 2035 and achieving Net Zero by 2050.

Aligned with the Company's belief that growth is inseparable from the people and communities it touches, FY26 saw Jindal Stainless' ecosystem-building efforts take greater shape. CSR programmes like *Swachhata Abhiyaan*, *Asmita*, *Sakhyam* and *Niramaya* touched over 1 lakh people, including more than 57,000 girls and women impacted through skilling projects. Jindal Stainless' education and skilling initiative, Stainless Academy significantly expanded its programmes for fabricators, students and industry professionals, impacting over 82,000 people in the fabricators ecosystem alone.

Consumer engagement also gained momentum during the year with the launch of the Company's first national brand campaign featuring brand ambassador Ranveer Singh, the expansion of the Jindal Saathi programme and continued growth of the Jindal Saathi Pragati loyalty platform. These initiatives reflect the Company's continued evolution towards a stronger B2C business model and its efforts to build greater awareness and adoption of stainless steel across India.

The full report is available on the Jindal Stainless website: https://www.jindalstainless.com/wp-content/uploads/2026/08/Jindal-Stainless-Ltd-AGM-Notice-Integrated-Annual-Report-FY-2025-26.pdf

About Jindal Stainless

India's leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 42,955 crore (USD 4.86 billion) in FY26 and an annual melt capacity of 4.2 million tonnes. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2026. In India, there are ten sales offices and six service centres, as of March 2026. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

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