JSL
JINDAL STAINLESS

9th January, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Security Code No. : JSL

Kind Attn.: Ms. Tanvi Walinjkar, Deputy Manager – Listing Compliance

Ref.: Press release titled 'India Ratings & Research and CARE upgrade JSL rating from BBB to BBB+' issued by Jindal Stainless Limited ("the Company") on 8th January, 2021.

Dear Madam,

This is with reference to your email dated 8th January, 2021 asking to provide the date on which the ratings were accrued from India Ratings and Research and CARE Ratings.

In this regard, please note that the Company was informed by India Ratings and Research and CARE Ratings on 8th January, 2021 regarding the revision in ratings. The Company, in turn, on the same day informed the Stock Exchanages vide the abovementioned press release.

Thanking You.

Yours Faithfully,
For **Jindal Stainless Limited**

Navneet Raghuvanshi
Company Secretary