

JSL Overseas Limited

6th Floor, Two Tribeca, Tribeca Central, Trianon 72261, Mauritius

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15 July 2026

National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JSWSTEEL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 500228
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We being Promoter group of JSW Steel Limited hereby furnish the details of release of pledge on the shares of **JSW Steel Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,
For **JSL Overseas Limited**



Rathee Jugessur
Director

Encl.: As mentioned above

CC:
The Company Secretary
JSW Steel Limited
JSW Centre,
Bandra Kurla Complex
Mumbai
Email: singh.manoj@jsw.in

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					JSW STEEL LIMITED								
Names of the Stock Exchanges where the shares of the target company are listed					1. National Stock Exchange of India Ltd. (NSE) 2. BSE Limited (BSE)								
Date of Reporting					15-Jul-26								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					JSL Overseas Limited*								
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post - event holding of encumbered shares	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered**	No. of shares	% of total share capital
JSL Overseas Limited*	21,026,090	0.86	16,026,090	0.66	Release	7/7/2026	Pledge	For securing the borrowings	3,500,000	0.14	Lender: Deutsche Bank AG, Singapore Branch Trustee: N.A.	12,526,090	0.51

For JSL Overseas Limited


Rathee Jugessur
Director

Place:
Date: 15-07-2026

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the table enclosed as Annexure 1, irrespective of whether they have pledged their shares or not for the said facility.
**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

List of residual Promoters and Promoter Group of JSW Steel Limited					
S. No.	Name of the Shareholder	Total Shares Held		Shares Pledged or Otherwise Encumbered	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	JSW TECHNO PROJECTS MANAGEMENT LIMITED	203990000	8.34	0	0.00
2	JSW HOLDINGS LIMITED	181402230	7.42	4641660	0.19
3	VIVIDH FINVEST PRIVATE LIMITED	119370690	4.88	0	0.00
4	SAHYOG HOLDINGS PRIVATE LIMITED	112067860	4.58	0	0.00
5	SIDDESHWARI TRADEX PRIVATE LIMITED	84550760	3.46	30186677	1.23
6	JSW TECHNO PROJECTS MANAGEMENT LTD	60615920	2.48	50787244	2.08
7	VIRTUOUS TRADECORP PRIVATE LIMITED	60368250	2.47	15000000	0.61
8	NALWA SONS INVESTMENTS LTD	45486370	1.86	0	0.00
9	JSW ENERGY LIMITED	45038350	1.84	0	0.00
10	JTPM METAL TRADERS LIMITED	42542700	1.74	0	0.00
11	VIVIDH FINVEST PRIVATE LIMITED	24000000	0.98	0	0.00
12	JTPM METAL TRADERS LIMITED	21537000	0.88	0	0.00
13	JTPM METAL TRADERS LIMITED	11472468	0.47	0	0.00
14	KARNATAKA STATE INDUSTRIAL& INFRASTRUCTURE DEVELOP	9079520	0.37	0	0.00
15	JTPM METAL TRADERS LIMITED	4300000	0.18	0	0.00
16	BEAUFIELD HOLDINGS LIMITED	4227970	0.17	0	0.00
17	MENDEZA HOLDINGS LIMITED	4218090	0.17	4218090	0.17
18	NACHO INVESTMENTS LIMITED	4207380	0.17	4207380	0.17
19	ESTRELA INVESTMENT COMPANY LIMITED	4160070	0.17	0	0.00
20	TANVI SHETE	3500000	0.14	0	0.00
21	TARINI JINDAL HANDA	3500000	0.14	0	0.00
22	JTPM METAL TRADERS LIMITED	3414975	0.14	0	0.00
23	PARTH JINDAL	1750000	0.07	0	0.00
24	TARINI JINDAL HANDA	1493890	0.06	0	0.00
25	TANVI SHETE	1463630	0.06	0	0.00
26	SEEMA JINDAL	1429750	0.06	100000	0.00
27	SAJJAN JINDAL	1060000	0.04	0	0.00
28	PRJ FAMILY MANAGEMENT COMPANY PRIVATE LIMITED	312120	0.01	0	0.00
29	URMILA BHUWALKA	265000	0.01	0	0.00
30	SAROJ BHARTIA	237827	0.01	0	0.00
31	NIRMALA GOEL	173000	0.01	0	0.00
32	DEEPIKA JINDAL	148650	0.01	0	0.00
33	URMILA KAILASHKUMAR KANORIA	110000	0.00	35000	0.00
34	SAVITRI DEVI JINDAL	75300	0.00	0	0.00
35	NARMADA FINTRADE PRIVATE LIMITED	65000	0.00	30000	0.00
36	SOUTH WEST MINING LIMITED	61300	0.00	0	0.00
37	S K JINDAL AND SONS HUF .	58000	0.00	0	0.00
38	SMINU JINDAL	55970	0.00	0	0.00
39	TRIPTI JINDAL ARYA	50660	0.00	0	0.00
40	P R JINDAL HUF	45550	0.00	0	0.00
41	SARIKA JHUNJHNUWALA	41500	0.00	0	0.00
42	URMILA BHUWALKA	35000	0.00	20000	0.00
43	SAJJAN JINDAL	31000	0.00	0	0.00
44	NAVEEN JINDAL	27790	0.00	0	0.00
45	NAVEEN JINDAL	27200	0.00	0	0.00
46	JSW PROJECTS LIMITED	21300	0.00	0	0.00
47	PARTH JINDAL	20000	0.00	0	0.00
48	ACCURA FORM PVT LTD	17500	0.00	0	0.00
49	HEXA TRADEX LIMITED	13620	0.00	0	0.00
50	SEEMA JAJODIA	11900	0.00	0	0.00
51	AIYUSH BHUWALKA	10000	0.00	0	0.00
52	SAKET KANORIA .	7600	0.00	0	0.00
53	ACCURA FORM PVT LTD	3300	0.00	3299	0.00
54	JSW INVESTMENTS PRIVATE LIMITED	1000	0.00	0	0.00
55	REYNOLD TRADERS PRIVATE LIMITED	1000	0.00	0	0.00
56	SANGITA JINDAL	1000	0.00	0	0.00
57	SAJJAN JINDAL	100	0.00	0	0.00
58	SAJJAN JINDAL	100	0.00	0	0.00

59	SAJJAN JINDAL	100	0.00	0	0.00
60	SAJJAN JINDAL	100	0.00	0	0.00
61	SAJJAN JINDAL	100	0.00	0	0.00
62	SAJJAN JINDAL	100	0.00	0	0.00
63	ROHIT TOWER BUILDING LTD	90	0.00	0	0.00
64	ARTI JINDAL	10	0.00	0	0.00

For JSL Overseas Limited



Director: Rathee Jugessur

Place: Mauritius
Date: 15 July 2026