



05th September, 2024

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Sub.: Press Release

Dear Sir(s),

We are enclosing herewith copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head Legal & Company Secretary

Enclosed as above

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Jindal Stainless supplies stainless steel for Vande Bharat sleeper train

The high-strength tempered 301LN grade austenitic stainless steel used enhances the safety, durability, and sustainability of the train coaches

New Delhi, September 05, 2024: Jindal Stainless, India's leading stainless steel manufacturer, has supplied stainless steel for the Vande Bharat sleeper coaches, the prototype of which was unveiled by the Minister of Railways, Shri Ashwini Vaishnaw, in Bengaluru recently. Jindal Stainless has supplied high-strength tempered 301LN grade austenitic stainless steel for this prestigious government project. The coaches are manufactured by Integral Coach Factory (ICF) and Bharat Earth Movers Limited (BEML). The Vande Bharat sleeper train is designed for overnight journeys covering 800 km to 1,200 km.

Apart from providing better performance and durability, the tempered 301LN austenitic stainless steel used to manufacture these coaches ensures lower life-cycle costs due to its corrosion resistance characteristics, resulting in long-term reliability. It also enhances passenger safety with its superior crash and fire resistance properties, maintaining the safety standards in railway transport.

Commenting on this development, **Managing Director, Jindal Stainless, Mr Abhyuday Jindal**, said *"The Vande Bharat sleeper train is set to mark a new era of innovation in Indian Railways, and we are proud to play a pivotal role in this transformative project that will revolutionise long-distance travel in India. The use of tempered 301LN austenitic stainless steel will lead to reduction in the weight of each coach by approximately 2 tonnes. This weight reduction will lead to improved energy efficiency and a lower carbon footprint, aligning with the sustainability goals of modern rail transport. The enhanced safety and aesthetic appeal of this new train symbolises innovation and engineering excellence of the Indian Railways."*

With the capability to achieve speeds of up to 160 km/h, these coaches will offer an unparalleled combination of mobility, comfort, and contemporary amenities. The first batch of coaches is scheduled for dispatch from BEML's Bengaluru plant on September 20, 2024, with an official launch anticipated by December 2024.

Jindal Stainless is one of the leading global companies capable of manufacturing and supplying the highly-coveted 2J, No. 4, and DLT-DF special-finish stainless steel, required for metro and railway coach production. The company has supplied stainless steel for some of the most prestigious Indian railway projects, including Vande Metro, Kolkata's underwater metro, the first trainset of India's first Regional Rapid Transit System (RRTS), and Mumbai metro, among

others. The company has been supplying stainless steel to the Indian Railways since 1998 for wagons, coaches, infrastructure, etc.

About Jindal Stainless

India's leading stainless steel manufacturer, Jindal Stainless, had a consolidated annual turnover of INR 38,562 crore (USD 4.7 billion) in FY24 and is ramping up its facilities to reach 4.2 million tonnes of annual melt capacity by 2026. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2024. In India, there are ten sales offices and six service centres, as of March 2024. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener, sustainable future, fuelled by environmental responsibility. The company manufactures stainless steel using scrap in an electric arc furnace, which involves lower greenhouse gas emissions and enables recyclability with no reduction in quality.

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