

JSL Overseas Holding Limited

6th Floor, Two Tribeca, Tribeca Central, Trianon 72261, Mauritius

Tel: (230) 467 3000 Fax: (230) 467 4000

2 March 2026

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 takeover@nse.co.in Scrip Code: JSL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532508
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Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India SAST Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of purchase of equity shares of Jindal Stainless Limited by JSL Overseas Holding Limited from open market.

Thanking you.

Yours sincerely,

For JSL Overseas Holding Limited



Rathee Jugessur

Director

Encl.: As mentioned above

CC:

The Company Secretary

Jindal Stainless Limited

Jindal Centre

12, Bhikaiji Cama Place

New Delhi

navneet@jindalstainless.com

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : JSL Overseas Holding Limited PAC as per list attached at Annexure -1		
Whether the acquirer belongs to Promoter/Promoter group	Yes – belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	13,65,08,651	16.56	16.56
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	13,65,08,651	16.56	16.56
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	8,03,661	0.10	0.10
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil

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e) Total (a+b+c+d)	8,03,661	0.10	0.10
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,73,12,312	16.66	16.66
b) Shares encumbered with the acquired	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	13,73,12,312	16.66	16.66
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market purchase.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	318661 shares on 26.02.2026 485000 shares on 27.02.2026 Total: 803661 shares		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 1648839176/- divided into 824419588 equity shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 1648839176/- divided into 824419588 equity shares of Rs.2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 1648839176/- divided into 824419588 equity shares of Rs.2/- each.		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For JSL Overseas Holding Limited

Rathee Jugessur

Director

2 March 2026

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Annexure -1

Names(s) of person and persons acting in concert (PAC) with the person

Name(s) of Persons Acting in Concert	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Abhyuday Jindal	Promoter Group	AI EPJ24311
Deepika Jindal	Promoter Group	AAFPJ2847R
Urvi Jindal	Promoter Group	AGFPJ3837R
Naveen Jindal HUF	Promoter Group	AAAHJ38311
Sangita Jindal	Promoter Group	ADDPJ5071E
Savitri Devi Jindal	Promoter Group	ACPPJ0130M
P R Jindal Huf .	Promoter Group	AAEHP7501H
Arti Jindal	Promoter Group	ACYPJ7504Q
Sminu Jindal	Promoter Group	AAGPJ1586N
S K Jindal And Sons Huf .	Promoter Group	AAPHS1426R
Parth Jindal	Promoter Group	AJJPJ6232H
R K Jindal & Sons Huf .	Promoter Group	AACHR8177F
Naveen Jindal	Promoter Group	AALPJ2123N
Tripti Jindal Arya	Promoter Group	ACXPJ7608J
Tarini Jindal Handa	Promoter Group	AEPPJ0735P
Tanvi Shete	Promoter Group	AGCPJ0233G
Nirmala Goel	Promoter Group	AEQPG0976D
Kamal Kishore Bhartia	Promoter Group	AAGPB6148J
Seema Jindal	Promoter Group	ACJPJ6249H
Saroj Bhartia	Promoter Group	AAIPB7610F
Virtuous Tradecorp Private Limited	Promoter Group	AAECV7088E
Sun Investments Pvt Ltd	Promoter Group	AAACS0389M
Jindal Equipment Leasing And Consultancy Services Limited	Promoter Group	AAACJ0091F

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Jindal Strips Limited	Promoter Group	AABCN7155K
Vrindavan Services Private Limited	Promoter Group	AAACV8987C
Hexa Securities And Finance Co Ltd	Promoter Group	AABCH0944A
Jsl Limited	Promoter Group	AACCJ1451F
Mansarover Tradex Limited	Promoter Group	AAACM0211C
Siddeshwari Tradex Private Limited	Promoter Group	AATCS0974M
Gagan Trading Company Limited	Promoter Group	AAACG1829Q
Colarado Trading Co Ltd	Promoter Group	AACCC1700E
Nalwa Investments Limited	Promoter Group	AAACN0171G
Jindal Infrastructure And Utilities Limited	Promoter Group	AABCJ9655J
Stainless Investments Limited	Promoter Group	AAFCS9433H
Ever Plus Securities And Finance Limited	Promoter Group	AAACE2672H
Manjula Finances Ltd	Promoter Group	AAACM6990N
Jindal Rex Exploration Private Limited	Promoter Group	AABCJ8420H
Renuka Financial Services Ltd	Promoter Group	AAACR4748M
Goswamis Credits & Investments Private Limited	Promoter Group	AAACG2173R
Abhinandan Investments Limited	Promoter Group	AAACA0372L
Nalwa Engineering Co Ltd	Promoter Group	AABCN0619E
Pankaj Continental Ltd	Promoter Group	AAACB0985C
Jsw Holdings Limited	Promoter Group	AABCJ1531F
Meredith Traders Private Limited	Promoter Group	AAACM3504E
Pacific Metallic Trading Co. Ltd.	Promoter Group	AAECP1820C
Nalwa Sons Investments Limited	Promoter Group	AAACJ2734R
Rohit Tower Building Ltd	Promoter Group	AAACR1224Q
Jindal Coke Limited	Promoter Group	AADCJ4179K
Jindal United Steel Limited	Promoter Group	AADCJ4180C

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SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	Promoter Group	AASTS0906M
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	Promoter Group	AASTS0909E
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	Promoter Group	AASTS1907C
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	Promoter Group	AACTT9160A
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	Promoter Group	AACTT9159M
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	Promoter Group	AADTP2168D
PRJ Family Management Company Private Limited (As a trustee of PRJ Holdings Pvt. Trust)	Promoter Group	AACTP5106E
RATAN JINDAL	Promoter	AASPI0852D
SARIKA JHUNJHNUWALA	Promoter Group	AGTPJ7274N
PRITHAVI RAJ JINDAL	Promoter Group	AALPJ2120R
JSL OVERSEAS LTD	Promoter Group	AADCJ2586N

For JSL Overseas Holding Limited

Rathee Jugessur

Director

2 March 2026