JSL
JINDAL STAINLESS

Email / Courier

December 19, 2014

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Ph. (022) 26598237-38, Email: cmlist@nse.co.in

Kind Attn. Listing Section

Dear Sir,

This is to inform you that today i.e. on 19th December, 2014, the Company has allotted 1,10,00,000 equity shares of Rs.2/- each to "JSL Overseas Limited", a member of promoter group upon conversion of 1,10,00,000 Cumulative Compulsory Convertible Preference Shares (CCCPS) of Rs.2/- each.

Consequent upon the above said allotment, the paid up equity share capital of the company has increased from Rs. 43,07,50,010/- to Rs. 45,27,50,010/- divided into 22,63,75,005 equity shares of Rs.2/- each.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
for **Jindal Stainless Limited**

(Jitendra Kumar)
Company Secretary