JSL

JINDAL STAINLESS

March 9, 2016

National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
cmlist@nse.co.in
Security Code: JSL

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
corp.relations@bseindia.com
Security Code: 532508

Kind Attn.: Listing Section

Sub: Appointment of Mr. Ashish Gupta as Chief Financial Officer w.e.f. 1st March, 2016

Dear Sir,

We would like to inform you that the Sub-Committee of Board of Directors of the Company in its meeting held on March 9, 2016, on the recommendations of the Nomination and Remuneration Committee of Directors and the Audit Committee of Directors of the Company, have approved the appointment of Mr. Ashish Gupta as Chief Financial Officer of the Company w.e.f. 1st March, 2016.

The brief profile of Mr. Ashish Gupta is provided hereunder:

Mr. Ashish Gupta

"Mr. Ashish Gupta is a Fellow Member of Institute of Chartered Accountants of India. Mr. Gupta has more than 20 years of experience at senior management positions in Infrastructure, consultancy, education etc. He has actively spearheaded Corporate Finance, Debt Syndication, Strategic Planning, Forecasting & Decision making, Risk Management, Corporate Governance, Valuations & Due Diligence, Mergers & Acquisitions, Business Transformations, F&A, MIS, Compliance, Tax, Audit, Cost Controls, Treasury function, Funding / CDR, restructuring arrangements with banks / institutions etc.. Before joining, JSL, Mr. Gupta was Group Chief Financial Officer of Isolux Corson (Infrastructure – Highways BOT India) since February, 2014. Prior to this, he was Group Chief Financial Officer of SPML Infra Limited and Educomp Solutions Limited."

Further, in terms of Regulation 30 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, the Sub-Committee also authorised Mr. Ashish Gupta, Chief Financial Officer, KMP of the Company, for the purpose of determining the materiality of an event or information and for the purpose of making disclosures to the stock exchanges under the said Regulations. The contact details of Mr. Ashish Gupta and provided below:

Name and designation	Contact details
Mr. Ashish Gupta Chief Financial Officer	Address: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi – 110066 Phone: 011-41462182 Email: ashish.gupta@jindalsteel.com

You are requested to kindly take the same on record.

Thanking you.

Yours sincerely,
For **Jindal Stainless Limited**

(Raajesh Kumar Gupta)
Company Secretary