



100 वर्षों तक स्वस्थ,  
सुखी व सम्पन्न जीने के लिए



# JEENA SIKHO LIFECARE LIMITED

(Formerly known as Jeena Sikho Lifecare Private Limited)

REGD OFFICE: SCO-11, Kalgidhar Enclave, Baltana, Zirakpur, Punjab-140604, 01762-513185

Branch: B-26, Opp. Metro Pillar No. 223, Rohtak Road, New Multan Nagar, Delhi - 110056

CIN NO.: L52601PB2017PLC046545

Email ID.: cs@jeenasikho.co.in

Date: 15/05/2024

To,  
The Manager-Listing Compliance  
National Stock Exchange India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla complex, Bandra (E), Mumbai 400051.

**Subject: Outcome of the Meeting of the Board of Directors of JEENA SIKHO LIFECARE LIMITED (the Company") held on May 15, 2024**

**Ref: Reg. 30 and Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Scrip Code : JSL  
ISIN : INE0J5801011

Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., on May 15, 2024 which commenced at 5:00 PM and concluded at 6:00 PM has, inter-alia, transacted the following businesses:

1. Approved the Standalone Audited Financial Results of the Company for the period ended on 31 March, 2024 pursuant to Regulation 33 of SEBI LODR along with Audit Report with unmodified opinion.
2. The board of directors has recommended a final dividend of Rs. 4.18/- of face value of Rs. 10/- each for the financial year 2023-24 subject to the approval of the shareholders in ensuing Annual General Meeting of the Company.
3. Taken on record the Auditor's Report on such financial statements/results.



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Further, we are enclosing herewith the following:

1. Such Audited Financial Results of the Company in the prescribed format along with the Auditor's Report thereon (Annexure-1), and
2. Declaration of Directors and Chief Financial Officer or Unmodified Opinion Auditor's Report, for Financial Year 2023-24 (Annexure 2).

The aforementioned documents shall also be available on the Company's website:  
[www.jeenasikho.co.in](http://www.jeenasikho.co.in).

You are requested to kindly take the above on your records

Thank you,  
Yours faithfully,

For **JEENA SIKHO LIFECARE LIMITED**

**Anshika Garg**  
Company Secretary and Compliance Officer



**INDEPENDENT AUDITOR'S REPORT ON THE HALF YEARLY AND YEAR TO DATE AUDITED  
STANDALONE FINANCIAL RESULTS OF THE COMPANY**

**TO THE BOARD OF DIRECTORS OF JEENA SIKHO LIFECARE LIMITED**

**Opinion**

We have audited the accompanying statement of half yearly and year to date standalone financial results of **JEENA SIKHO LIFECARE LIMITED** ("the company") for the half year and year ended March 31, 2024 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

- (a) The standalone annual financial results include the results for the half year ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure up to the six months ended September 30, 2023, of the current financial year which was subject to limited review by us.

Our opinion on the standalone annual financial results is not modified in respect of this matter.

**For KRA & Co.**

**Chartered Accountants**

**(Firm Registration No.020266N)**



**Saurabh**

**Partner**

**Membership No.: 510541**

**UDIN: 24510541BKAQMQ4311**

**Place: New Delhi**

**Date: May 15, 2024**



**JEENA SIKHO LIFECARE LIMITED**

Regd. Office : SCO 11, First Floor, Kalgidhar Enclave

Zirakpur, Mohali, Punjab 140604

CIN: L52601PB2017PLC046545

Website: www.jeenasikho.co.in


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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS****FOR THE YEAR ENDED MARCH 31, 2024****(Amount in Rs. Lacs)**

Sl. No.	Particulars	Half-year ended			Year ended	
		31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>					
	a. Revenue from Operations	16,704.89	15,736.00	11,739.16	32,440.89	20,389.63
	b. Other Income	495.01	148.97	136.15	643.98	228.25
	<b>Total Income</b>	<b>17,199.90</b>	<b>15,884.97</b>	<b>11,875.31</b>	<b>33,084.87</b>	<b>20,617.88</b>
2	<b>Expenses</b>					
	a. Purchase of stock-in-trade	1,258.93	1,205.96	851.25	2,464.89	1,528.58
	b. Change in inventories of stock-in-trade	(214.59)	(93.82)	(93.17)	(308.41)	165.44
	c. Employee Benefits Expenses	3,524.94	3,066.17	2,370.19	6,591.11	4,343.52
	d. Finance Costs	15.76	25.38	18.28	41.14	70.23
	e. Depreciation and Amortisation Expenses	263.29	246.61	184.04	509.90	312.75
	f. Other Expenses	7,329.38	7,065.15	5,628.48	14,394.53	9,744.36
	<b>Total Expenses</b>	<b>12,177.71</b>	<b>11,515.45</b>	<b>8,959.07</b>	<b>23,693.16</b>	<b>16,164.88</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>5,022.19</b>	<b>4,369.52</b>	<b>2,916.24</b>	<b>9,391.71</b>	<b>4,453.00</b>
4	Exceptional items & Extraordinary items	-	-	-		-
5	<b>Profit before tax</b>	<b>5,022.19</b>	<b>4,369.52</b>	<b>2,916.24</b>	<b>9,391.71</b>	<b>4,453.00</b>
6	<b>Tax expense</b>					
	a. Current Tax	1,243.57	1,110.28	726.84	2,353.85	1,150.07
	b. Taxation for earlier years	33.08	-	-	33.08	-
	c. Deferred Tax	7.60	76.55	(63.89)	84.15	(71.51)
	<b>Total tax expense</b>	<b>1,284.25</b>	<b>1,186.83</b>	<b>662.95</b>	<b>2,471.08</b>	<b>1,078.56</b>
7	<b>Profit for the year</b>	<b>3,737.94</b>	<b>3,182.69</b>	<b>2,253.29</b>	<b>6,920.63</b>	<b>3,374.44</b>
8	<b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>	<b>2,486.01</b>	<b>1,381.12</b>	<b>1,381.12</b>	<b>2,486.01</b>	<b>1,381.12</b>
9	<b>Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year</b>	<b>11,198.84</b>	<b>11,198.84</b>	<b>2,644.40</b>	<b>11,198.84</b>	<b>2,644.40</b>
10	<b>Earnings Per Share (Face value of Rs. 10/- each)</b>					
	Basic (in Rs.) (not annualised)	15.04	12.80	9.06	27.84	13.69
	Diluted (in Rs.) (not annualised)	15.04	12.80	9.06	27.84	13.69

For JEENA SIKHO LIFECARE LIMITED


  
Managing Director



# STATEMENT OF ASSETS AND LIABILITIES

		As at	As at
		31.03.2024	31.03.2023
		(Audited)	(Audited)
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
a	Share Capital	2,486.01	1,381.12
b	Reserves and Surplus	16,738.78	11,198.84
	<b>Total Equity</b>	<b>19,224.79</b>	<b>12,579.96</b>
2	<b>Non-Current Liabilities</b>		
a	Long-term borrowings	32.16	53.95
b	Deferred tax liabilities (net)	40.42	-
c	Long term provisions	14.95	9.07
	<b>Total Non - Current Liabilities</b>	<b>87.53</b>	<b>63.02</b>
3	<b>Current Liabilities</b>		
a	Short Term Borrowings	21.79	26.85
b	Trade Payables		
i	Total Outstanding dues of Micro and Small Enterprises	35.48	91.43
ii	Total Outstanding dues other than Micro and Small Enterprises	410.30	515.73
c	Other Current Liabilities	1,876.30	1,362.10
d	Short-Term Provisions	396.67	464.05
	<b>Total Current Liabilities</b>	<b>2,740.54</b>	<b>2,460.16</b>
	<b>Total Equity and Liabilities</b>	<b>22,052.86</b>	<b>15,103.14</b>
	<b>Assets</b>		
1	<b>Non-current assets</b>		
a	Property, Plant and Equipment and Intangible assets		
(i)	Property, Plant and Equipment	6,682.52	5,969.23
(ii)	Intangible assets	2.13	5.25
(iii)	Capital work in progress	393.52	112.68
b	Non-current investments	-	-
c	Deferred tax assets (net)	-	43.72
d	Long Term Loans and Advances	-	607.82
e	Other non current assets	576.78	616.45
	<b>Total Non - Current Assets</b>	<b>7,654.95</b>	<b>7,355.15</b>
2	<b>Current assets</b>		
a	Current investments	414.00	454.79
b	Inventories	718.87	410.46
c	Trade Receivables	4,118.51	2,207.18
d	Cash and Cash Equivalents	6,200.74	3,238.92
e	Short-Term Loans and Advances	2,737.74	1,240.05
f	Other Current Assets	208.05	196.59
	<b>Total Current Assets</b>	<b>14,397.91</b>	<b>7,747.99</b>
	<b>Total Assets</b>	<b>22,052.86</b>	<b>15,103.14</b>

For JEENA SIKHO LIFECARE LIMITED

*Manish Prone*  
Managing Director



# STATEMENT OF CASH FLOWS

	For the Year ended	For the Year ended
	31.03.2024	31.03.2023
	(Audited)	(Audited)
<b>A. Cash flow from Operating activities</b>		
Profit before tax	9,391.71	4,453.00
Adjustments for:		
Depreciation & amortization expense	509.90	312.75
Net (gain)/ loss on sale of Property Plant & Equipment	(115.20)	(54.12)
Net (gain)/ loss on sale of Investments	(66.45)	-
Finance costs	41.14	70.23
Liability written back	(111.60)	-
Employee stock option expense	0.43	-
Interest income	(314.34)	(160.30)
<b>Operating profit before working capital changes</b>	<b>9,335.59</b>	<b>4,621.56</b>
<b>Movements in working capital :</b>		
Increase/(decrease) in provisions	59.38	43.65
Increase/(decrease) in trade payables	(161.38)	144.04
Increase/(decrease) in other current liabilities	625.98	222.76
Decrease/(increase) in loans and advances	(1,497.69)	(783.67)
Decrease/(increase) in trade receivables	(1,911.33)	(1,309.79)
Decrease/(increase) in inventories	(308.41)	165.44
Decrease/(increase) in other non current assets	39.67	(512.41)
Decrease/(increase) in other current assets	(5.05)	(44.82)
<b>Cash generated from operations</b>	<b>6,176.76</b>	<b>2,546.75</b>
Income tax Refund/ (paid) during the year	(2,507.83)	(829.81)
<b>Net cash from operating activities (A)</b>	<b>3,668.93</b>	<b>1,716.94</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of property, plant & equipment and Intangible assets	(1,553.80)	(3,819.52)
(Increase)/Decrease in capital advances	607.82	(100.00)
Advance to related party	-	(73.50)
Sale of property, plant & equipment	168.09	812.36
Sale of investment in subsidiary company	-	0.51
Investment in mutual funds and other securities	(359.00)	(454.79)
Sale of investment in mutual fund	466.24	-
Movement in earmarked/restricted fixed deposits held with bank	(137.85)	(37.88)
Movement in other fixed deposits held with bank	(1,304.04)	(2,150.00)
Interest received	307.93	99.66
<b>Net cash from investing activities (B)</b>	<b>(1,804.61)</b>	<b>(5,723.16)</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds/(Repayment) of Short Term Borrowings	(5.06)	(635.84)
Proceeds from issue of equity shares	-	5,550.00
Proceeds/ (Repayment) of Long Term Borrowings	(21.79)	(26.85)
Dividend paid	(276.22)	-
Interest paid	(41.32)	(86.97)
<b>Net cash from financing activities (C)</b>	<b>(344.39)</b>	<b>4,800.34</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>1,519.93</b>	<b>794.12</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>1,011.54</b>	<b>217.42</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>2,531.47</b>	<b>1,011.54</b>

For JEENA SIKHO LIFECARE LIMITED

*Manish Khera*  
Managing Director



**Notes:-**

- 1 The above financial results for the half year and year ended March 31, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on May 15, 2024.
- 2 The company operates only in one business segment viz "Trading of Ayurvedic Medicines and providing Ayurvedic Therapies". Accordingly there are no separate reporting segments as per Accounting standard 17- "Segment Reporting"
- 3 The financial result has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 4 The Company has offered through the Initial Public Offer (IPO) 37,00,000 equity shares having face value of Rs. 10 each at an issue price of Rs. 150 per equity share. These equity shares were listed on NSE SME on 19.04.2022.
- 5 The company has issued bonus shares totalling to 1,10,48,954 equity shares in Nov'2023 (4 equity shares for every 5 share held). The earning per share (EPS) for the previous periods presented has been adjusted for these bonus shares.
- 6 Figures for the previous years have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

**Place: Punjab**  
**Date: 15.05.2024**

**For JEENA SIKHO LIFECARE LIMITED.**

For JEENA SIKHO LIFECARE LIMITED

*Manish Grover*  
Managing Director

**Manish Grover**  
**Managing Director**  
**DIN - 07557886**

# JEENA SIKHO<sup>®</sup> LIFECARE LIMITED

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Ref. No. ....

Annexure 2.....

The Director  
Listing and Market Operations  
**The National Stock Exchange of India Ltd,**  
Exchange Plaza, 5th Floor, Bandra Kurla Complex  
Bandra (E) Mumbai-400 051

Date: 15/05/2024

Dear Sirs,

**Sub: Declaration on unmodified Opinion in the Auditor's Report for the Financial Year 2023-24.**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company i.e. KRA & Co. (FRN: 020266), have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the period ended March 31, 2024.

Kindly take on record the above and inform all the concerned accordingly.

Thanking You,  
Yours Faithfully,

For **JEENA SIKHO LIFECARE LIMITED**

For **JEENA SIKHO LIFECARE LIMITED**

Nanak Chand

Chief Financial Officer

Chief Financial Officer