JSHL:2021:
June 15, 2021

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 539597

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No. : JSLHISAR

Sub.: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure of Related Party Transactions

Dear Sirs,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with NSE Circular no. NSE/CML/2021/09 dated 1st April, 2021, please find enclosed herewith the disclosure of related party transactions of Jindal Stainless (Hisar) Limited on standalone & consolidated basis for the half year ended March 31, 2021.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
for **Jindal Stainless (Hisar) Limited**

JINDAL STAINLESS (HISAR) LIMITED

(Bhartendu Harit)
Company Secretary

Encl. As above

JINDAL STAINLESS (HISAR) LIMITED

DISCLOSURE ON RELATED PARTY TRANSACTIONS ON STANDALONE BASIS FOR HALF YEAR ENDED 31ST MARCH, 2021

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24"Related party Disclosures"related party relationship,transactions and outstanding balances with whom transactions have taken place are as follows:

List of Related parties

		Country of Incorporation	
a)	**Subsidiary companies**		
1	Jindal Stainless Steelway Limited	India	
2	JSL Lifestyle Limited	India	
3	Green Delhi BQS Limited	India	
4	JSL Media Limited	India	
5	JSL Logistics Limited	India	
6	Jindal Strategic Systems Limited (w.e.f. 15.12.2020)	India	
b)	**Associates**		
1	Jindal Stainless Corporate Management Services Pvt. Ltd.	India	
2	Jindal Stainless Limited	India	
c)	**Subsidiaries, associates and joint ventures of parties listed in a & b above with whom transactions have taken place during the current and previous year**		
1	J S S Steel Italia Limited	India	Subsidiary of Jindal Stainless Steelway Limited (Associate upto 15.01.2021)
2	Jindal Stainless FZE, Dubai	UAE	Subsidiary of Jindal Stainless Limited
3	PT Jindal Stainless Indonesia	Indonesia	Subsidiary of Jindal Stainless Limited
4	Iberjindal S.I.	Spain	Subsidiary of Jindal Stainless Limited
5	Jindal Coke Limited	India	Associate of Jindal Stainless Limited
6	Jindal United Steel Limited	India	Associate of Jindal Stainless Limited
7	Jindal Lifestyle Limited (w.e.f. 16.12.2020)	India	Subsidiary of JSL Lifestyle Limited
d)	**Trusts**		
1	Jindal Stainless (Hisar) Limited Group Gratuity Fund		
2	Jindal Stainless (Hisar) Limited (Ferro alloys) Group Gratuity Scheme		
3	Jindal Stainless (Hisar) Limited EPF Trust		
4	Jindal Stainless (Hisar) Welfare Fund		
e)	**Key Management Personnel**		
1	Mr. Ratan Jindal	Chairman	
2	Mr. Abhyuday Jindal	Managing Director	
3	Mr. Jagmohan Sood	Whole Time Director	
4	Mr. Ramnik Gupta	Chief Financial Officer	
5	Mr. Bhartendu Harit	Company Secretary	
6	Mr. Kanwaljit Singh Thind	Independent Director(upto 01.11.2020)*	
7	Dr. Rajeev Uberoi	Independent Director(wef 11.12.2020)*	
8	Mr. Girish Sharma	Independent Director*	
9	Mr. Nirmal Chandra Mathur	Independent Director*	
10	Mrs. Arti Luniya	Independent Director*	

**Independent directors are included only for the purpose of compliance with definition of key management personnel given under IND AS 24.*

f) Enterprises over which any person described in (d) along with their relatives is able to exercise significant influence with whom transactions have been taken place during the year:

1. Jindal Defence Systems Private Limited (previously known as Jindal Defence Systems Limited)
2. Jindal Advance Materials Private Limited
3. JSL Global Commodities Pte. Ltd.
4. Prime Stainless DMCC
5. Jindal Defence Trading Pvt.Limited
6. Jindal Stainless Foundation

JINDAL STAINLESS (HISAR) LIMITED

(Amount in Rs crores)

Description	For the Half Year ended 31st March 2021		
	Subsidiary (a)	Associates & Other Parties (b,c,d&f)	Key Management Personnels (e)
Transactions during the period			
Purchase of goods	102.46	654.61	-
Sale of goods	697.00	538.99	-
Job charges received	-	0.93	-
Job work charges paid	10.95	-	-
Facilation charges received	0.21	-	-
Freight charges paid	-	0.35	-
Rent received	1.37	0.41	-
Rent paid	0.15	0.84	-
Receiving of services (Remuneration)	-	-	6.73
Commission on sale paid	-	6.86	-
Interest income	2.94	44.92	-
Interest paid	0.96	-	-
Operation and Maintainence charges received	21.71	-	-
Consultancy charges paid	-	35.44	-
Sharing of exp. reimbursed/to be reimbursed	-	1.06	-
Loan and advances given	-	150.00	-
Guarantee/ counter guarantee given	27.98	-	-
Contribution towards trusts	-	18.48	-
Outstanding balance as at balance sheet date			
Letter of comfort given	82.35	-	-
Guarantee/ counter guarantee given	59.46	4,298.51	-
Loan and advances receivable	37.22	1,295.29	-
Receivables	79.31	112.02	-
Payables	4.37	28.43	2.43

JINDAL STAINLESS (HISAR) LIMITED

JINDAL STAINLESS (HISAR) LIMITED

DISCLOSURE ON RELATED PARTY TRANSACTIONS ON CONSOLIDATED BASIS FOR HALF YEAR ENDED 31ST MARCH, 2021

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24"Related party Disclosures"related party relationship,transactions and outstanding balances with whom transactions have taken place are as follows:

List of Related parties

		Country of Incorporation	
a)	**Associates**		
1	Jindal Stainless Corporate Management Services Pvt. Limited	INDIA	
2	Jindal Stainless Limited	INDIA	
3	J S S Steelltalia Limited	INDIA	Associate upto 15.01.2021
b)	**Subsidiaries and associates of parties listed in (a) above**		
1	Jindal Stainless FZE, Dubai	UAE	
2	PT Jindal Stainless Indonesia	INDONESIA	
3	Iberjindal S.I.	SPAIN	
4	Jindal Coke Limited	INDIA	
5	Jindal United Steel Limited	INDIA	

c) Trusts

1. Jindal Stainless (Hisar) Limited Group Gratuity Fund
2. Jindal Stainless (Hisar) Limited (Ferro alloys) Group Gratuity Scheme
3. Jindal Stainless (Hisar) Limited EPF Trust
4. Jindal Stainless (Hisar) Welfare Fund

d) Key Management Personnel

1	Mr. Ratan Jindal	Chairman-Jindal Stainless (Hisar) Limited
2	Mr. Abhyuday Jindal	Managing Director -Jindal Stainless (Hisar) Limited
3	Ms. Deepika Jindal	Managing Director-JSL Lifestyle Limited
4	Mr. Jagmohan Sood	Whole Time Director-Jindal Stainless (Hisar) Limited
5	Mr.Ramnik Gupta	Chief Financial Officer -Jindal Stainless (Hisar) Limited
6	Mr. Bhartendu Harit	Company Secretary-Jindal Stainless (Hisar) Limited and JSL Lifestyle Limited
7	Mr. Rajesh Mohata	Exceutive Director & CEO (wef 17.03.2021)-JSL Lifestyle Limited
8	Mr. Mandeep Singh	Exceutive Director & CEO (Upto 28.02.2021)-JSL Lifestyle Limited
9	Mr. Rajinder Kumar Garg	Chief Financial Officer (from 22.01.2019 to 20.12.2019)-JSL Lifestyle Limited
10	Mr.Ajay Jain	Chief Financial Officer (wef 29.01.2020)-JSL Lifestyle Limited
11	Mr. Ashish Aggarwal	Whole Time Director(upto 17.06.2019)-Jindal Stainless Steelway Limited
12	Mr.Sanjay Kumar Goyal	Whole Time Director(wef 07.08.2019)-Jindal Stainless Steelway Limited
13	Mr.Vijay Kumar Sharma	Director-Jindal Stainless Seelway Limited
14	Mr. Sanjeev Sharma	Chief Financial Officer (upto 14.05.2020) -Jindal Stainless Steelway Limited
15	Mr.Dhirendra Bahadur Singh	Chief Financial Officer (wef 09.06.2020) -Jindal Stainless Steelway Limited
16	Mr. Rajesh Kumar Pandey	Company Secretary-Jindal Stainless Steelway Limited
17	Mrs.Arti Luniya	Independent Director -Jindal Stainless(Hisar) Limited *
18	Mr.Kanwaljit Singh Thind	Independent Director(upto 01.11.2020) -Jindal Stainless(Hisar) Limited *
19	Mr.Rajeev Uberoi	Independent Director(wef 11.12.2020) -Jindal Stainless(Hisar) Limited *
20	Mr. Girish Sharma	Independent Director-Jindal Stainless (Hisar) Limited *
21	Mr. Nirmal Chandra Mathur	Independent Director -Jindal Stainless(Hisar) Limited and Jindal Stainless Steelway Limited*
22	Mrs.Shruti Shrivastava	Independent Director -Jindal Stainless Steelway Limited*
23	Mr.Ashok Kumar Agarwal	Independent Director -JSL Lifestyle Limited*
24	Mr. Abhishek Poddar	Independent Director -JSL Lifestyle Limited*
25	Mr.Vivek Kumar Garg	Chief Financial Officer and Whole Time Director-JSS Steelitalia Limited
26	Mr.Yogesh Pareek	Company Secretary-JSS Steelitalia Limited

**Independent directors are included only for the purpose of compliance with definition of key management personnel given under IND AS 24.*

e) Enterprises over which any person described in (d) along with their relatives is able to exercise significant influence with whom transactions have been taken place during the year:

1. Jindal Defence Systems Private Limited (previously known as Jindal Defence Systems Limited)
2. Jindal Advance Materials Private Limited
3. JSL Global Commodities Pte. Ltd.
4. Prime Stainless DMCC
5. Jindal Defence Trading Pvt.Limited
6. Jindal Stainless Foundation



(Amount in Rs crores)

Description	For the Half Year ended 31st March 2021	
	Associates & Other Parties (a,b,c&e)	Key Management Personnels (d)
Transactions during the period		
Purchase of goods	1,244.27	-
Sale of goods	554.86	-
Job charges received	14.89	-
Freight charges received	0.70	-
Freight charges paid	0.35	-
Rent received	10.22	-
Rent paid	0.83	-
Receiving of services (Remuneration)	-	14.99
Commission on sale paid	6.86	-
Interest income	47.48	-
Support service charges paid	0.35	-
Consultancy charges paid	35.44	-
Sharing of exp. reimbursed/to be reimbursed	1.32	-
Loan and advances given	150.00	-
Contribution towards trusts	18.48	-
Outstanding balance as at balance sheet date		
Guarantee/ counter guarantee given	4,298.51	-
Loan and advances receivable	1,295.29	-
Receivables	113.17	-
Payables	122.97	2.43

JINDAL STAINLESS (HISAR) LIMITED