JSHL/AGM-2019/ September 11, 2019

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Security Code: 539597

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Security Code: JSLHISAR

Kind Attn. Listing Section

Sub.: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of 6th Annual General Meeting of Jindal Stainless (Hisar) Limited held on 11th September, 2019

Dear Sirs,

This is to inform you that the 6th Annual General Meeting (AGM) of Jindal Stainless (Hisar) Limited ("the Company") has been held today i.e. Wednesday, 11th September, 2019 at 12:00 Noon at its registered office at O.P. Jindal Marg, Hisar – 125 005 (Haryana).

Mr. Abhyuday Jindal, Managing Director, chaired the meeting. The Chairman confirmed the presence of requisite quorum as per Section 103 of the Companies Act, 2013. Thereafter, he called the meeting to order. The Chairman extended a warm welcome to members and other dignitaries present at the meeting. He then introduced the Directors and officers sitting on the dais.

The Members were informed that the Statutory Registers, Proxy Register and other documents referred to in the AGM Notice, were kept open for inspection.

It was further informed that the Notice convening the AGM, Annual Report for the year 2018-19 and other documents were sent to all the members and others entitled thereto through permitted mode. With the permission of the members, the Notice of the AGM was taken as read. The Reports of the Statutory Auditors and the Secretarial Auditors were not required to be read as they did not contain any qualification, observation or comment.

The Chairman in his address apprised the members about performance of the Company and its future prospects. Thereafter, he invited members to ask questions or queries pertaining to the performance of the Company.

It was then informed that pursuant to the provisions of the Companies Act, 2013 read with Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the Resolutions mentioned in the Notice convening the AGM. The remote e-voting commenced at 9.00 a.m. on 8th September, 2019 and ended at 5.00 p.m. on 10th September, 2019. The Company engaged the services of Central Depository Services (India) Limited ("CDSL") as the authorised agency to provide e-voting facility and appointed Mr. Kamal Gupta, Advocate, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and ballot process in a fair and transparent manner. The facility

for voting through ballot was also made available at the AGM for Members who had not cast their vote earlier through remote e-voting / physical ballot.

After that the following agenda items as set out in the AGM Notice were taken up while briefly explaining the objective and implications, wherever necessary:

Item No.	Business	Particulars
1	Ordinary Business	To receive, consider and adopt: (a) audited standalone financial statements of the Company for the financial year ended on 31st March, 2019, the Reports of Board of Directors and Auditors thereon; and (b) audited consolidated financial statements of the Company for the financial year ended on 31st March, 2019 and the Report of the Auditors thereon.
2	Ordinary Business	To appoint a Director in place of Mr. Abhyuday Jindal (DIN: 07290474), who retires by rotation and being eligible, offers himself for re-appointment.
3	Special Business	Re-appointment of Mr. Girish Sharma as an Independent Director.
4	Special Business	Re-appointment of Mr. Nirmal Chandra Mathur as an Independent Director.
5	Special Business	Ratification of remuneration payable to M/s Ramanath Iyer & Co., Cost Accountants, as Cost Auditors of the Company, for the financial year 2019-20.
6	Special Business	Authority to enter into material related party contracts/ arrangements / transactions.

Thereafter, the Chairman put all the resolutions for voting and requested the Members to cast their votes, if not cast earlier, in the ballot box kept at the meeting.

The Chairman further informed that the Scrutinizer will consider the votes cast through remote e-voting, physical ballot and ballot conducted at the meeting and will then prepare consolidated report of voting on the resolutions and submit to the Chairman. On receipt of Scrutinizer's Report, the Company will send the result to the Stock Exchanges where the shares of the Company are listed within 48 hours of the conclusion of the meeting and shall place the same on website of the Company and CDSL.

The meeting was thereafter concluded at 1:00 p.m. with a vote of thanks to the Chair.

Thanking you.

Yours faithfully,
For **Jindal Stainless (Hisar) Limited**

(Bhartendu Harit)
Company Secretary