JSHL:2020:
December 3, 2020

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com
Security Code No.: 539597

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
Email: cmlist@nse.co.in
Security Code No. : JSLHISAR

Sub.: Intimation pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure of Related Party Transactions

Dear Sirs,

In compliance with the provision of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requitements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis of Jindal Stainless (Hisar) Limited for the half year ended September 30, 2020.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
for **Jindal Stainless (Hisar) Limited**

(Bhartendu Harit)
Company Secretary

Encl. As above

JINDAL STAINLESS (HISAR) LIMITED

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24"Related party Disclosures"related party relationship,transactions and outstanding balances with whom transactions have taken place are as follows:

List of Related parties

		Country of Incorporation
a)	**Associates**	
1	Jindal Stainless Corporate Management Services Pvt. Limited	INDIA
2	Jindal Stainless Limited	INDIA
3	J S S Steelltalia Limited *	INDIA
	**Associate of subsidiary viz. Jindal Stainless Steelway Limited*	
b)	**Subsidiaries and associates of parties listed in (a) above**	
1	Jindal Stainless FZE, Dubai	UAE
2	PT Jindal Stainless Indonesia	INDONESIA
3	Iberjindal S.I.	SPAIN
4	Jindal Coke Limited	INDIA
5	Jindal United Steel Limited	INDIA

c) Trusts

1. Jindal Stainless (Hisar) Limited Group Gratuity Fund
2. Jindal Stainless (Hisar) Limited (Ferro alloys) Group Gratuity Scheme
3. Jindal Stainless (Hisar) Limited EPF Trust
4. Jindal Stainless (Hisar) Welfare Fund

d) Key Management Personnel

1	Mr. Ratan Jindal	Chairman-Jindal Stainless (Hisar) Limited
2	Mr. Abhyuday Jindal	Managing Director -Jindal Stainless (Hisar) Limited
3	Mrs. Deepika Jindal	Managing Director-JSL Lifestyle Limited (Director - Jindal Stainless (Hisar) Limited)
4	Mr. Jagmohan Sood	Whole Time Director -Jindal Stainless (Hisar) Limited
5	Mr.Ramnik Gupta	Chief Financial Officer -Jindal Stainless (Hisar) Limited
6	Mr. Bhartendu Harit	Company Secretary-Jindal Stainless (Hisar) Limited and JSL Lifestyle Limited
7	Mr. Mandeep Singh	Exceutive Director & CEO-JSL Lifestyle Limited
8	Mr.Ajay Jain	Chief Financial Officer (appointed wef 29.01.2020)-JSL Lifestyle Limited
9	Mr. Rajesh Kumar Pandey	Company Secretary-Jindal Stainless Steelway Limited
10	Mr.Dhirendra Bahadur Singh	Chief Financial Officer (wef 09.06.2020) -Jindal Stainless Steelway Limited
11	Mr.Kanwaljit Singh Thind	Independent Director -Jindal Stainless(Hisar) Limited* (Ceased to be Director w.e.f. close of working hours on 01.11.2020)
12	Mr. Girish Sharma	Independent Director-Jindal Stainless (Hisar) Limited *
13	Mrs. Arti Luniya	Independent Director-Jindal Stainless (Hisar) Limited *
14	Mr. Arunendra Kumar	Independent Director-Jindal Stainless (Hisar) Limited *
15	Mr. Nirmal Chandra Mathur	Independent Director -Jindal Stainless(Hisar) Limited and Jindal Stainless Steelway Limited*
16	Mrs.Shruti Shrivastava	Independent Director -Jindal Stainless Steelway Limited*
17	Mr.Ashok Kumar Agarwal	Independent Director -JSL Lifestyle Limited*
18	Mr. Abhishek Poddar	Independent Director -JSL Lifestyle Limited*

**Independent directors are included only for the purpose of compliance with definition of key management personnel given under IND AS 24.*

e) Enterprises over which any person described in (d) along with their relatives is able to exercise significant influence with whom transactions have been taken place during the year:

1. Jindal Defence Systems Private Limited (previously known as Jindal Defence Systems Limited)
2. Jindal Advance Materials Private Limited
3. JSL Global Commodities Pte. Ltd.
4. Prime Stainless DMCC

Jindal Stainless (Hisar) Limited

Transactions during the period ended 30th September 2020 with Related Parties:

(Amount in Rs crores)

Description	For the period ended 30th September,2020	
	Associates & Other Parties (a,b,c&e)	Key Management Personnels (d)
Purchase of goods	863.06	-
Sale of goods	149.30	-
Job charges received	6.58	-
Job work charges paid	4.06	-
Freight charges received	0.64	-
Rent received	7.71	-
Rent paid	0.79	-
Receiving of services (Remuneration)	-	6.41
Commission on sale paid	0.38	-
Interest income	45.74	-
Operation and Maintainence charges received	1.25	-
Consultancy charges paid	19.69	-
Sharing of exp. reimbursed/to be reimbursed	5.84	-
Corporate Guarantee given	800.00	
Outstanding balance		
Loan and advances receivable	1,107.12	-
Receivables	226.20	-
Payables	138.95	-

* Does not include Guarantee / Counter Guarantee given by the Company in earlier years for related party. The amount outstanding as on 31st March, 2020 stood at Rs.4,841.62 Crore.

