

JSL Overseas Limited

6th Floor, Two Tribeca, Tribeca Central, Trianon 72261, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

15 July 2026

National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JINDALSTEL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 532286
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We being Promoter group of Jindal Steel Limited hereby furnish the details of release of pledge on the shares of **Jindal Steel Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,
For **JSL Overseas Limited**



Rathee Jugessur
Director

Encl.: As mentioned above

CC:
The Company Secretary
Jindal Steel Limited
Jindal Centre,
12 Bhikai ji Cama Place
New Delhi
Email: Rahul.arora@jindalsteel.com

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					JINDAL STEEL LIMITED									
Names of the Stock Exchanges where the shares of the target company are listed					1. National Stock Exchange of India Ltd. (NSE) 2. BSE Limited (BSE)									
Date of Reporting					15-Jul-26									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					JSL Overseas Limited*									
Details of the creation of encumbrance:														
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post - event holding of encumbered shares		
					No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital
JSL Overseas Limited*	6,529,360	0.64	6,529,360	0.64	Release	7/7/2026	Pledge	For securing the borrowings	750,000	0.07	Lender: Deutsche Bank AG, Singapore Branch Trustee: N.A.		5,779,360	0.57

For JSL Overseas Limited


Rathee Jugessur
Director

Place: Mauritius
Date: 15-07-2026

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the table enclosed as Annexure 1, irrespective of whether they have pledged their shares or not for the said facility.
**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

List of residual Promoters and Promoter Group of Jindal Steel Limited					
S. No.	Name of the Shareholder	Total Shares Held		Shares Pledged or Otherwise Encumbered	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	Abhyuday Jindal	1,158,635	0.11%	-	-
2	Tanvi Shete	96,000	0.01%	-	-
3	Tripti Jindal Arya	344,940	0.03%	-	-
4	Naveen Jindal	8,136,596	0.80%	-	-
5	Sminu Jindal	312,000	0.03%	-	-
6	Deepika Jindal	1,010,100	0.10%	-	-
7	Arti Jindal	10	0.00%	-	-
8	P R Jindal HUF	1,804,230	0.18%	-	-
9	R K Jindal & Sons HUF	791,370	0.08%	-	-
10	Tarini Jindal Handa	96,000	0.01%	-	-
11	Seema Jindal	7200	0.00%	-	-
12	S K Jindal and Sons HUF	1,664,610	0.16%	-	-
13	Urmila Bhuwalka	88,236	0.01%	-	-
14	Savitri Devi Jindal	1,116,540	0.11%	-	-
15	Sushil Bhuwalka	38,430	0.00%	20,000	0.00%
16	Sangita Jindal	757,290	0.07%	-	-
17	Parth Jindal	220,620	0.02%	-	-
18	Naveen Jindal HUF	2,248,230	0.22%	-	-
19	Urvi Jindal	1,073,915	0.11%	-	-
20	Virtuous Tradecorp Private Limited	64,395,867	6.31%	14,235,500	1.40%
21	Jindal Cement Industries Private Limited	3,326,177	0.33%	-	-
22	Goswamis Credits & Investments Private Limited	1,874,400	0.18%	-	-
23	Skyhigh Sustainable Limited	49,709,952	4.87%	-	-
24	OPJ Trading Private Limited	188,413,667	18.47%	-	-
25	Opelina Sustainable Services Private Limited	147,084,173	14.42%	-	-
26	Jindal Power Limited	12,051,383	1.18%	-	-
27	JSW Holdings Limited	3,685,800	0.36%	-	-
28	Nalwa Steel and Power Limited	1,310,000	0.13%	-	-
29	Sun Investments Private Limited	16,800	0.00%	-	-
30	JSL Limited	2,607,453	0.26%	-	-
31	Siddeshwari Tradex Private Limited	78,484,924	7.69%	24,765,541	2.43%
32	Mr. Naveen Jindal (as a trustee of Global Growth Trust)	500	0.00%	-	-
33	Mr. Naveen Jindal (as a trustee of Global Wisdom Trust)	500	0.00%	-	-
34	Mr. Naveen Jindal (as a trustee of Global Vision Trust)	11,268,500	1.10%	-	-
35	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Family Trust)	100	0.00%	-	-
36	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sajjan Jindal Lineage Trust)	100	0.00%	-	-
37	Mr. Sajjan Jindal, Ms. Sangita Jindal (Trustees for Sangita Jindal Family Trust)	100	0.00%	-	-
38	Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tarini Jindal Handa (Trustees for Tarini Jindal Family Trust)	100	0.00%	-	-
39	Mr. Sajjan Jindal, Ms. Sangita Jindal, Ms. Tanvi Shete (Trustees for Tanvi Jindal Family Trust)	100	0.00%	-	-
40	Mr. Sajjan Jindal, Ms. Sangita Jindal, Mr. Parth Jindal (Trustees for Parth Jindal Family Trust)	100	0.00%	-	-
41	PRJ Family Management Company Private Limited	4,427,436	0.43%	-	-
42	Sarika Jhunjhnuwala	477,400	0.05%	-	-
43	Estrela Investment Company Limited	7,176,000	0.70%	-	-
44	Jargo Investments Limited	7,430,400	0.73%	-	-
45	Beaufield Holdings Limited	5,991,720	0.59%	1,791,360	0.18%
46	Templar Investments Limited	7,437,840	0.73%	-	-
47	Mendeza Holdings Limited	7,431,060	0.73%	7,431,060	0.73%
48	Nacho Investments Limited	7,440,000	0.73%	7,440,000	0.73%

For JSL Overseas Limited



Director: Mauritius

Place: Mauritius

Date: 15 July 2026