JAIPRAKASH
POWER VENTURES LIMITED

JPVL:SEC:2016

30th March 2016

1. Singapore Stock Exchange Ltd.
   2 Shenton Way
   #02-02 SGX Centre 1
   Singapore 068807

   Fax No.: +65 6535 6994

2. The Bank of New York Mellon
   40th Floor, One Canada Square
   London E14 5AL
   United Kingdom

   Attention: Global Trust Services

   Fax No.: +44 207 964 6369

3. The Bank of New York Mellon
   One Temasek Avenue
   #03-01 Millenia Tower
   Singapore 039192

   Attention: Global Corporate Trust

   Fax No.: +65 6883 0338

4. The Bank of New York Mellon
   101 Barclay Street
   21st Floor West
   New York, NY 10286
   United States of America

   Attention: Global Corporate Trust

   Fax No.: +1212 815 5802/5803

Dear Sirs

Jaiprakash Power Ventures Limited (the "Company")
U.S. $200,000,000 5.0 per cent. Convertible Bonds due 2016 ("Bonds")

This is in continuation of our letter dated 12 February 2016 informing you that the Company had entered into a standstill agreement dated 11 February 2016 (the "**Standstill Agreement**") with certain holders ("**Participating Bondholders**") of the Bonds that collectively held in excess of 75 per cent. of the aggregate principal amount of the Bonds outstanding as on the date of the Standstill Agreement.

Pursuant to the Standstill Agreement, the standstill period extended until 31 March 2016, subject to certain conditions.

The Company was and is still engaged in discussions with Indian banks to source funds to repay part of the outstanding amount due on the Bonds. Due to certain extraneous circumstances, the Company's discussions with Indian banks are taking longer than originally anticipated.

JAYPEE GROUP

Jaiprakash Power Ventures Ltd

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Ph.: +91 (7801) 286021 - 39 Fax : +91 (7801) 286020
E-mail : jpvl.investor@jalindia.co.in
Website : www.jppowerventures.com **CIN:** L40101HP1994PLC015483

In the interim, the Company proposes to engage in discussions with the Bondholders to extend the Standstill Agreement by 8 (eight) weeks (or alternatively sign an interim standstill agreement/letter for such period) while the Company and the Bondholders reach commercial agreement on a definitive proposal.

Thanking you,

Yours faithfully
For **Jaiprakash Power Ventures Limited**

(M.M. Sibbal)
Vice President & Company Secretary

Copy to:

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1 Blocl G,
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Mumbai 400 051

Fax No.: 022 - 2659 8237/8238
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25th Floor, P J Towers
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