

Ref: JAL:SEC:SE/2013

March 20, 2013

BSE Ltd.

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Fax No. 022 2723121/2037/
2039/2041

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No. 022-26598237/26598238

**Sub:- Disclosure of Depledge & Repledge of Shares by Promoter(s) under
Regulation 31(1)/(2) of the SEBI (SAST) Regulations, 2011**

Dear Sirs,

In compliance of Regulation 31(1)/(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, we, Jaiprakash Associates Limited (JAL), being Promoters of Jaiprakash Power Ventures Limited (JPVL) furnish the disclosure for depledge and thereafter repledge of 12,06,00,000 (5,55,00,000 & 6,51,00,000) Equity Shares of JPVL held by JAL on March 13, 2013 & March 14, 2013 respectively, in the prescribed format, in terms of Regulation 31(3) ibid.

The above mentioned event has not resulted in any change in the Promoters holding of free and encumbered shares in JPVL.

We request you to kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**


(Harish K. Vaid)

**Sr. President (Corporate Affairs) &
Company Secretary**

Encl: As above

C.C.: Jaiprakash Power Ventures Limited

JUIT Complex, Waknaghat, P.O. Dumehar Bani
Kandaghat - 173 215, Distt. Solan (H.P.)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Jaiprakash Power Ventures Limited (JPVL)			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Jaiprakash Associates Limited (JAL)			
Date of reporting		20.03.2013			
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. & BSE Ltd. (BSE)			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)					
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*)Details of encumbrance (pledge/lien or other- give details)	
Names	Number	% of total Share Capital	Type – creation/ invocation/ release	Date (s)	Number % of Total Share Capital
1) Jaiprakash Associates Limited	178,30,00,600 (Out of the above holding 129,45,09,231** shares are pledged & 48,84,91,369 shares are free)	67.93%	5,55,00,000 Equity Shares De-pledged & Re-pledged	13.03.2013	48,84,91,369 18.61%
2) Jaiprakash Associates Limited	-do-	-do-	6,51,00,000 Equity Shares De-pledged & Re-pledged	14.03.2013	-do- -do-
12,06,00,000 (5,55,00,000 + 6,51,00,000) Equity Shares which were under pledge in favour of IDBI Trusteeship Services Limited (ITSL), Security Trustee, for securing the Rupee Term Lenders have now been de-pledged and thereafter re-pledged in favour of ITSL to secure the existing Rupee Term Lenders as well as Working Capital Lenders of Jaypee Karcham Wangtoo Hydro Power Plant (A Division of JPVL).					
Due to these two events, there is no change in the free and encumbered shares of JPVL held by the Promoter.					
For JAIPRAKASH ASSOCIATES LIMITED					

For JAIPRAKASH ASSOCIATES LIMITED

(*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

** Equity Shares of JPVL held by JAL are under Pledge pursuant to terms & conditions of the Lenders of JPVL.

Place: NOIDA

Date : 20.03.2013

(HARISH K. VAID)
Sr. President (Corporate Affairs) & Company Secretary

Signature of the Authorized Signatory