

Ref: JPVL:SEC:2012

14th March, 2012

The Manager

Listing Department

National Stock Exchange of India Ltd

Fax No.: 022-26598237/38

"Exchange Plaza", C-1, Block G,

022-26598347/48

Bandra-Kurla Complex,

Bandra (E), Mumbai -400 051

Bombay Stock Exchange Limited

25th Floor, New Trading Ring,

Rotunda Building,

P J Towers, Dalal Street, Fort,

Fax No.: 022-22723121/2037

Mumbai - 400 001

2039/2041

Sub:- Board Meeting

Dear Sirs,

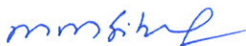
This is to inform you that the Board of Directors of the Company in its meeting held on 14th March, 2012 has:

1. authorised, subject to approval of the Shareholders by passing the Resolution by way of Postal Ballot, raising of funds / resources to the tune of Rs.3500 crores through various Domestic/International options, including QIP/ ECB with conversion into shares / FCCBs/ ADRs/ GDRs/ FPO/ Optionally or Compulsorily Convertible Redeemable Preference Shares etc., pursuant to Section 81 of the Companies Act, 1956, for the Company's ongoing projects and/or the projects of its joint venture and subsidiary companies as also issuance of further Equity Shares under Institutional Placement Programme (IPP), in terms of SEBI (Issue of Capital and Disclosure Requirements), 2009 as amended, simultaneously meeting the requirement of minimum level of Public Shareholding, if any.
2. decided to enter into Cement business by putting-up Cement Grinding Units at Nigrie and Bina to optimally utilize fly ash to be generated by the Company's Thermal Power Plants at Nigrie and Bina – an initiative directed towards environment protection.
3. noted appointment of Shri Subroto Gupta as nominee Director of IDBI Bank Ltd. on the Board of the Company, w.e.f. 17th February, 2012.
4. co-opted Dr.J.N. Gupta as Non-Executive Independent Director on the Board of the Company w.e.f. 14th March, 2012.

Thanking you,

Yours faithfully,

For JAIPRAKASH POWER VENTURES LIMITED



(M.M. SIBBAL)

Sr. General Manager &

Company Secretary