

Ref: JPVL:SEC:2010

25th September, 2010

✓ The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
Mumbai-400051

BY FAX/SPEED POST

Fax No. 022-26598237/
26598238

Bombay Stock Exchange Limited
25th Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

Fax No.022-22723121/2037/
1072/2039/2041

Re : Summary of proceedings of 15th Annual General Meeting held on 24th September, 2010

Dear Sirs,

This is in continuation to our letter dated 31st August 2010. The 15th Annual General Meeting of the Company was held on Friday, the 24th September, 2010 at 11.00 A.M. at JUIT Complex, Waknaghat, P.O. Dumehar Bani, Kandaghat - 173 215, Distt. Solan (H.P.) wherein the Members of the Company **unanimously** passed all the Resolutions as contained in the Notice of the Annual General Meeting as under:-

ORDINARY BUSINESS:

1. Adoption of the Audited Balance Sheet as at 31st March, 2010, the Profit & Loss Account for the year ended on that date and the Reports of Directors' and Auditors' thereon.
2. Re-appointments of Shri G.P. Gaur, Shri Suresh Chandra, Dr. E.R.C. Shekar, Shri B.B. Tandon and Shri Manoj Gaur.
3. Re-appointment of M/s. R. Nagpal Associates, Chartered Accountants, as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.

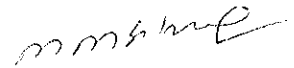
SPECIAL BUSINESS:

(AS ORDINARY RESOLUTIONS)

4. Appointment of Shri A.K. Goswami, Shri R.N. Bhardwaj, Shri S.C. Bhargava and Shri Suren Jain as Directors of the Company, liable to retire by rotation.
5. (i) Creation of Security in favour of Lenders /Security Trustee in respect of Financial Assistance/ Rupee Term Loans sanctioned by the various Financial Institutions/ Banks, as mentioned in the Notice.
(ii) Creation of Security in favour of IDBI Trusteeship Services Ltd. (ITSL) (acting as trustees for NCDs) to secure 14049 Zero Coupon Secured Redeemable Non-Convertible Debentures (NCDs) of Rs.10,00,000/- each, privately placed with ICICI Bank Ltd.

Thanking You,

Yours faithfully,
For JAIPRAKASH POWER VENTURES LIMITED



(M.M. SIBBAL)
Sr. General Manager &
Company Secretary