

February 22, 2013

Scrip Code: 532627

Symbol: JPPOWER

National Stock Exchange of
India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai- 400 001

Sub: Qualified institutions placement of equity shares of Rs. 10 each ("Equity Shares") by Jaiprakash Power Ventures Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations") to Qualified Institutional Buyers ("QIBs") as defined under Regulation 2(1)(zd) of the SEBI ICDR Regulations

Dear Sirs,

We are grateful to the Exchanges for in-principle approval dated February 19, 2013 to our Qualified Institutional Placement. In this connection we wish to inform you that, in respect of issue of Equity Shares of up to Rs.3500 crore to QIBs through Qualified Institutions Placement in terms of Chapter VIII of SEBI ICDR Regulations ("Issue"), the Committee of Directors of the Company has, at its meeting held on February 22, 2013 decided to close the bid period and has determined February 22, 2013, to be the issue closing date. Further, the Committee of Directors of the Company in the same meeting have approved the issue size aggregating upto Rs. 950 crore (Rupees nine hundred and fifty crore only) at a price of Rs.30.33 per Equity Share (including a premium of Rs.20.33 per Equity Share).

In relation to the Issue, a hard copy and a soft copy of the Placement Document dated February 22, 2013, is being separately sent for your records and for the purpose of uploading on your website. A certified copy of the Resolution passed by the Committee of Directors on February 22, 2013 is also enclosed for your information and records.

We further wish to inform you that the floor price in respect of the Issue, based on the pricing formula under Regulation 85(1) of the SEBI ICDR



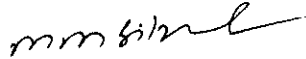
Corp. Office : Sector-128, Noida - 201 304, Uttar Pradesh (India)
Ph. : +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464, 4609496
Regd. Office : JUIT Complex, Wagnaghat, P.O. Dumehar Bani, Kandaghat-173215, Distt. Solan (H.P.)
Ph. : +91 (1792) 257999, 245367 Fax : +91 (1792) 245362

Regulations was Rs 31.93 per Equity share, after 5% discount, it was Rs.30.33 and the 'relevant date' for this purpose, in terms of Regulation 81(c) of the SEBI ICDR Regulations, was February 19, 2013.

Kindly take the above notification on record, and the same may be treated as compliance under applicable clause(s) of the Listing Agreement.

Thanking you,

Yours truly,
for Jaiprakash Power Ventures Limited



(M.M.Sibbal)
Sr.General Manager & Company Secretary

encl: Certified copy of the Board Resolution

Certified True Copy of the Resolution passed by the Committee of Directors of the Board of Directors of Jaiprakash Power Ventures Limited (the "Company") held on February 22, 2013

"RESOLVED THAT in respect of the issue of equity shares of the Company of face value of Rs.10 each ("**Equity Shares**") by the Company through a qualified institutions placement ("**QIP**") in terms of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended, ("**ICDR Regulations**"), and opened vide the resolution of the Committee of Directors, dated February 19, 2013 ("**Issue**"), and the bid closing date, be and is hereby declared as closed today with immediate effect."

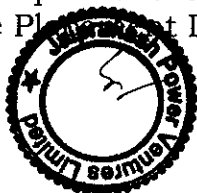
"RESOLVED FURTHER THAT a discount of Rs.1.60 (5%) to the Floor Price of Rs 31.93 in accordance with the approval of the shareholders of the Company through Postal Ballot on 27th April, 2012 and Regulation 85(1) of the ICDR Regulations in respect of QIP be and is hereby approved."

"RESOLVED FURTHER THAT the issuance of up to 313,245,961 Equity Shares, at an issue price of Rs. 30.33. per Equity Share ("**Issue Price**") i.e. at a premium of Rs.20.33 per Equity Share, aggregating up to Rs. 950 crore (Rupees nine hundred and fifty crore only), to eligible 'QIBs' (as such term is defined in the ICDR Regulations) through the QIP, be and is hereby approved."

"RESOLVED FURTHER THAT the placement document dated February 22, 2013 ("**Placement Document**") and the confirmation of allocation note ("**CAN**") tabled at the meeting and duly initialed by the Chairman of the meeting for identification purposes be and are hereby approved and adopted by the Company."

"RESOLVED FURTHER THAT Shri Manoj Gaur, Chairman, Shri Sunil Kumar Sharma, Vice Chairman & CEO, Shri Suren Jain, Managing Director & CFO and Shri R.K. Narang, Whole-time Director, Shri M.M.Sibbal, Sr. General Manager & Company Secretary be and are hereby severally authorized to sign the Placement Document."

"RESOLVED FURTHER THAT Shri Manoj Gaur, Chairman, Shri Sunil Kumar Sharma, Vice Chairman & CEO, Shri Suren Jain, Managing Director & CFO and Shri R.K. Narang, Whole-time Director, Shri M.M.Sibbal, Sr. General Manager & Company Secretary be and are hereby severally authorized to make, initial and/or sign any corrections, changes, amendments etc. thereto as may be required and to file and register the said document, including the Placement Document, with the Stock Exchanges and/or any regulatory authority in respect of the issue of Equity Shares to eligible QIBs (such term is defined in the Placement Document) as may be required."

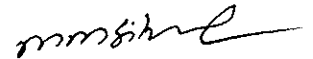


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"RESOLVED FURTHER THAT the serially numbered Placement Document, together with serially numbered CAN, be sent to such eligible 'QIBs' to whom the allocation of Equity Shares is to be confirmed, to pay the entire Issue Price for the Equity Shares allocated."

"RESOLVED FURTHER THAT Shri Manoj Gaur, Chairman, Shri Sunil Kumar Sharma, Vice Chairman & CEO, Shri Suren Jain, Managing Director & CFO and Shri R.K. Narang, Whole-time Director, Shri M.M.Sibbal, Sr. General Manager & Company Secretary be and hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the above resolutions, including but not limited to intimating the above to the Stock Exchanges and filing of applications for seeking listing approvals, and listing and trading permissions in respect of the aforesaid shares from the Stock Exchanges and making other regulatory filings, if any."

CERTIFIED TRUE COPY
For JAIPRAKASH POWER VENTURES LTD.



(M.M. SIBBAL)
Sr. General Manager & Company Secretary