

Ref: JPV:SEC:2017

30th December, 2017

BSE Limited,

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

**Kind Attn: 1) Mr. Rishikesh Tamaskar, Deputy General Manager -
Surveillance
2) Mr Yogendra Daxini, Senior Manager-Surveillance**

Sub: Clarification/Confirmation on news item appearing in "Economic Times - Mumbai Edition dated 29th December, 2017" captioned "Brookfield-Kotak Bids for JP's Power Assets"

Dear Sir,

Please refer to your letter No.L/SURV/ONL/RV/PA (2017-2018)/239 dated 29th December, 2017, with regard to clarification/confirmation on news item appeared in "**Economic Times**" dated 29th December, 2017 captioned "**Brookfield-Kotak Bids for JP's Power Assets**" and price of share of the Company increased by 19.89% from Rs.7.94 to Rs.9.52 per share on 29th December, 2017.

In this regard, we would like to clarify that vide our letter dated 18th February, 2017, we had informed that pursuant to implementation of Strategic Debt Restructuring (SDR) Scheme in line with the provisions of RBI Guidelines, upon conversion of part of outstanding debt amount into Equity Shares amongst banks and financial institutions, (Lenders) the Company had allotted 305,80,00,000 Equity Shares of Rs.10/- each at a price of Rs.10/- per share to 23 lenders. Subsequent to allotment of these shares, the lenders collectively hold 51% of post-issue equity share capital of the Company.

The lenders who are holding 51% equity share capital of the Company have to offload the shares held by them as per the provisions of RBI Guidelines in respect of SDR.

The Company is not aware of any further development, as such, have no comments/clarifications with regard to news item appeared in the Economic Times dated 29th December, 2017.



Corp. Office

Regd. Office

Sector - 128, Noida - 201304 Uttar Pradesh (India)
Ph. +91 (120) 4609000, 2470800 Fax: +91 (120) 4609464, 4609496
Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie,
Tehsil Sarai, District Singrauli - 486669 (Madhya Pradesh)

It may kindly be noted that earlier also a news item appeared in www.moneycontrol.com" dated 17th October, 2017, captioned "Five bidders Submit Non binding Bids for 35% stake in Jaiprakash Power Ventures", for which, a letter No. L/SURV/RV/ZS (2017-2018)/169 dated 17th October, 2017 was received by us from BSE Limited and the copy of the reply given by us is also attached for your information.

We believe that the movement of price of Company's scrip is purely based on market driven forces.

The Company is committed to give prompt disclosure of material events determined in accordance with Company's policy on Materiality of Events and the provisions of Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
for **JAIPRAKASH POWER VENTURES LIMITED**



(A.K. Rastogi)

Joint President & Company Secretary

Encl: As above

Copy to:-

National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051
Scrip Code: JPPOWER

L/SURV/ONL/RV/PA/ (2017-2018)/ 239
December 29, 2017

The Company Secretary (The Compliance Officer)
Jaiprakash Power Ventures Ltd
Complex of Jaypee Nigrie Super Thermal Power Plant,
"Nigrie, Tehsil Sarai,
Singrauli, 4 86669

Dear Sir /Madam,
Ref: Clarification/Confirmation on news item appearing in "**Economic Times**"

This is with reference to recent news item which appeared in the "**Economic Times**" dated **December 29, 2017** captioned "**Brookfield Kotak Bids for JP's Power Assets**". Further, it is also observed that the price of your company scrip increased by **19.89%** on date **December 29, 2017** moving from Rs. **7.94** to Rs **9.52**.

It is incumbent upon the Exchanges in such situations to attempt to verify the accuracy or otherwise of the information reported and to disseminate to the market place the clarification/confirmation furnished by the company.

In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following :

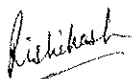
- Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.
- Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In case you/company are denying or are unaware of the abovementioned news item and its source, you are advised to state categorically that the abovementioned news item published in "**Economic Times**" dated **December 29, 2017** is factually incorrect.

As per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all listed companies are required to intimate to the Exchanges all the events, information etc. that have bearing on the operation/ performance of the company which include all price sensitive information, etc. In addition, all listed companies are required to provide specific and adequate reply to all queries raised by stock exchange(s) with respect to any events or information. The listed company may on its own initiative also, confirm or deny any reported event or information to stock exchange(s).

You are therefore advised to reply to the Exchange before 2:00 PM on our fax number 022-22723353 and by email on bse.surv@bseindia.com. For any further clarification, please contact on 022-22723030/1717.

Thanks & Regards,



Rishikesh Tamaskar
Deputy General Manager
Surveillance



Yogendra Daxini
Senior Manager
Surveillance

Ref: JPVL:SEC:2017

17th October, 2017

BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532627

**Kind Attn: 1) Mr. Rishikesh Tamaskar, Deputy General Manager -
Surveillance**
2) Mr Yogendra Daxini, Senior Manager-Surveillance

**Sub: Clarification/Confirmation on news item appearing in "Website-
www.moneycontrol.com dated 17th October, 217, captioned Five
bidders express interest for 35% stake in Jaiprakash Power
Ventures"**

Dear Sirs,

Please refer to your letter No.L/SURV/ONL/RV/ZS (2017-2018)/169 dated 17th October, 2017, with regard to clarification/confirmation on news item appearing in "Website-www.moneycontrol.com" dated 17th October, 2017, captioned "Five bidders Submit Non binding Bids for 35% stake in Jaiprakash Power Ventures" and increase in the price of scrip of our Company by 10% on 17th October, 2017 from Rs.8.00 to Rs.8.80.

In this regard, we would like to clarify that vide our letter dated 18th February, 2017, we had informed that pursuant to implementation of Strategic Debt Restructuring (SDR) Scheme, upon conversion of part of outstanding debt amount into Equity Shares amongst banks and financial institutions,(Lenders) the Company had allotted 305,80,00,000 Equity Shares of Rs.10/- each at a price of Rs.10/- per share to 23 lenders. Subsequent to allotment of these shares, the lenders collectively hold 51% of post-issue equity share capital of the Company.

The lenders who are holding 51% equity share capital of the Company have to offload as per the provisions of RBI Guidelines in respect of SDR, the shares held by them within a period of 180 days upto a certain threshold limit.

The Company is not aware of any further development, as such, have no comments/clarifications on the aforesaid news item published in the website of moneycontrol.

Corp. Office

Sector - 128, Noida - 201304, Uttar Pradesh (India)
Ph. +91 (120) 4609000, 2470800 Fax: +91 (120) 4609464, 4609496

Regd. Office

Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie,
Tehsil Sarai, District Singrauli - 486669 (Madhya Pradesh)
Ph.: +91 (7801) 286021 - 39 Fax: +91 (7801) 286020

E-mail

jpv.investor@jalindia.co.in

Website

www.jppowerventures.com

LSURV ONL RV/ZS/ (2017-2018)/ 169
17th Oct 2017

The Company Secretary (The Compliance Officer)
Jaiprakash Power Ventures Ltd
Complex of Jaypee Nigrie Super Thermal Power Plant,
Nigrie, Tehsil Sarai, District Singrauli,
Singrauli - 486669, Madhya Pradesh

Dear Sir/Madam,
Ref: Clarification/Confirmation on news item appearing in "www.moneycontrol.com"

This is with reference to recent news item which appeared in the "www.moneycontrol.com" dated 17th Oct 2017 captioned "5 Bidders Submit Non-binding Bids To Buy Assets Of JP Power Ventures". Further, it is also observed that the price of your company scrip increased by 10.00% on date 17th Oct 2017 moving from Rs. 8.00 to Rs 8.80.

It is incumbent upon the Exchanges in such situations to attempt to verify the accuracy or otherwise of the information reported and to disseminate to the market place the clarification/confirmation furnished by the company.

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In this regard, you are advised to provide clarification/confirmation on the news item in detail including the following :

- Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.
- Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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You are therefore advised to reply to the Exchange before 1:00 PM on our fax number 022-22723353 and by email on bse.surv@bseindia.com. For any further clarification, please contact on 022-22723030/1717.

Thanks & Regards,
Rishikesh Tamaskar
Deputy General Manager
Surveillance

Yogendra Daxini
Senior Manager
Surveillance

You are therefore advised to provide clarification/confirmation in respect of the above news item to the Exchange before 2.00 pm. For any further clarification, please contact on 022-26598235 / 26598236 / 26598458.

Thanks & Regards,
Surveillance
National Stock Exchange of India Limited (NSE)