JAIPRAKASH
POWER VENTURES LIMITED

Ref: JPVL:SEC:2016

19th July, 2016

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai -400 051

Scrip Code: JPPOWER

Kind Attn. Mr. Avishkar Naik

Sub: Clarification / Confirmation on the published news

Dear Sirs,

This refers to your email dated 19th July, 2016 seeking clarification/confirmation on the published news item which appeared in the CNBC TV18 dated 19th July, 2016 captioned "JSW Energy in talks to buy JP stake in JP Powergrid. JP hold 74% stake in JP Powergrid: remaining held by Powergrid".

Please note that we have not issued any press release on the subject and we do not comment on market speculations.

Further, we may add here that the Company had vide its letter dated 18th July, 2016, already informed the Stock Exchanges about its transaction with JSW Energy Limited in respect of Company's 500MW Bina Thermal Power Plant, as per the outcome of the Board Meeting held on 18th July, 2016. We believe that the movement of price of Company's scrip is purely based on market perception.

The Company is committed to give prompt disclosure of material events determined in accordance with Company's Policy on Materiality of Event and the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully,
For **JAIPRAKASH POWER VENTURES LIMITED**

(M.M. Sibbal)
Vice President & Company Secretary

Copy to:

Kind Attn: **Ms Rikita**
BSE Limited, 25th Floor, New Trading Ring, Rotunda Building,
P J Towers, Dalal Street, Fort, Mumbai - 400 001 –
Scrip Code: 532627

JAYPEE GROUP

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