

Ref: JPVL:SEC:2025

27th October, 2025

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

The Manager,
Listing Department,
BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: JPPOWER

Scrip Code: 532627

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sirs,

The following disclosures have been given, from time to time, through stock exchange filings and/or notes appended to Quarterly Results/Annual Report:-

- (i) Vide stock exchange filing dated 2nd August, 2023, intimating about the continuation of Corporate Guarantee (CG), having been provided by the Company in respect of loan availed by M/s Jaiprakash Associates Limited, the Promoter Company, and also that In the Framework Agreement between Lenders (including SBI) and the Company dated 18th April, 2018 approving the Debt Resolution Plan, it has been mentioned that State Bank of India shall release the above said corporate guarantee provided by the Company to which, SBI was also one of the signatory.
- (ii) Vide notes to appended to Financial Results in 2024 that vide Demand and Recall Notice dated 27th December, 2023, the SBI demanded the repayment of outstanding dues from the JAL as well as invoked the CG and took the matter to DRT, New Delhi. The Company has represented in the DRT, New Delhi that it is not liable to pay the dues in respect of above said CG and the matter is still sub-judice.
- (iii) Vide stock exchange filing dated 3rd June 2024 that by an order dated June 3, 2024, the insolvency petition filed by ICICI Bank Limited under Section 7 of the Insolvency and Bankruptcy Code, 2016 ('Code') was admitted by the National Company Law Tribunal, Allahabad Bench.

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- (iv) Vide Note appended to Financial Results in 2025 that vide a Joint Assignment Agreement dated 11th March, 2025, certain lenders, including SBI assigned its debts including the CG in favour of National Asset Reconstruction Company Limited (NARCL).

An update is being given that there is change in the Lender and DRT vide order dated 24-09-2025 has permitted NARCL to be substituted in place of SBI and now India Debt Resolution Company Limited (IDRCL), the Power of Attorney holder of NARCL, has vide its letter dated 24th October, 2025 has demanded to pay the outstanding in respect of above said CG.

The Company is of the view that since the matter is still sub-judice, the fresh demand notice issued by IDRCL has no substance. Suitable legal steps are being initiated by the Company to safeguard its interests.

Thanking you,

Yours faithfully,
for Jaiprakash Power Ventures Limited

(Mahesh Chaturvedi)
G.M. & Company Secretary
FCS: 3188