

Ref: JPVL:SEC:2026

3<sup>rd</sup> July, 2026

The Manager  
Listing Department  
**National Stock Exchange of India Ltd.,**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai -400 051  
**Scrip Code: JPPOWER**

The Manager  
Listing Department  
**BSE Limited,**  
25<sup>th</sup> Floor, New Trading Ring, Rotunda  
Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001  
**Scrip Code: 532627**

**Sub: Credit Rating Update**

Dear Sir/Madam,

In terms of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that at the request of Company and on the basis that the Company is not envisaging any short term bank loan facilities in future, India Ratings and Research Pvt Ltd. has withdrawn the credit rating assigned to the bank loan facilities of the Company's request.

<b>Sr. No.</b>	<b>Instrument type</b>	<b>Size of Issue (Rs in million)</b>	<b>Rating assigned (alongwith Watch/ Outlook)</b>	<b>Rating Action</b>
1	Bank loan Facilities	5,000	WD	Withdrawn

The communication of India Ratings and Research Pvt Ltd. is attached.

Thanking You,

Yours faithfully  
For Jaiprakash Power Ventures Limited

(MAHESH CHATURVEDI)  
GM & COMPANY SECRETARY  
FCS: 3188

Encl: As above

## Title

India Ratings Withdraws Jaiprakash Power Ventures Limited's Ratings

## Brief

India Ratings and Research (Ind-Ra) has withdrawn Jaiprakash Power Ventures Limited (JPVL) bank loan facilities ratings on receipt of withdrawal request from the issuer. The detailed rating actions are as follows:

## Details of Instruments

Instrument Type	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating Assigned along with Watch/Outlook	Rating Action
Bank loan facilities				5,000	WD	Withdrawn

WD - Rating Withdrawn

## Detailed Rationale of the Rating Action

Ind-Ra is no longer required to maintain the ratings, as the agency has received withdrawal request from the issuer. This is consistent with Ind-Ra's Policy on Withdrawal of Ratings. Ind-Ra will no longer provide analytical and rating coverage for the company.

## About the Company

JPVL, incorporated in 1994, operates 2,220 MW of power plants divided amongst three plants - 500 MW at Bina thermal power plant, 1,320 MW at Nigrie thermal power plant and 400 MW at Vishnuprayag hydro power plant. Earlier, Jaiprakash Power Ventures Limited's (JPVL) promoter, Jaiprakash Associates Limited (JAL), was holding 24% stake in JPVL, which has now been acquired by Adani Power Limited.

## Applicable Criteria

- Evaluating Corporate Governance
- Corporate Rating Methodology
- Short-Term Ratings Criteria for Non-Financial Corporates
- The Rating Process

## Status of Non-Cooperation with Previous Rating Agency

NA

**Rating History**

Instrument Type	Current Rating/Outlook			Historical Rating/Outlook		
	Rating Type	Rated (million)	Limits	Current Rating	24 April 2026	27 January 2025
Bank facilities	loan Short-term	INR5,000.00		WD	IND A2+/Rating Watch with Developing Implications	IND A2+

**Bank wise Facilities Details**

Bank Name	Instrument Description	Rated Amount (million)	(INR)	Issuance Date	Coupon	Maturity Date	Rating/Outlook	Sublimit
NA	Short term loans			-		-	WD	False

**Annexure**

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**Contact**

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**Media Relations**

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