

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154

Ref No: ITSL/OPR/2026-27/1799

May 25, 2026



1. Department of Corporate Services,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
2. National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
3. CC: Jaiprakash Power Ventures Limited
Complex of Jaypee Nigrie Super Thermal Power Plant,
Nigrie, Tehsil Sarai, District Singrauli, Singrauli, Madhya Pradesh, 486669

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

We write in our capacity as the pledgee for the Shares (as defined below) of Jaiprakash Power Ventures Limited re-pledged in our favour by Adani Power Limited (*in place of Jaiprakash Associates Limited*).

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of encumbrance over the equity shares (*re-creation of Pledge :- 120,05,09,465 and re-creation of Hold on for Non-Disposal Undertaking :- 10,21,88,566*) of Jaiprakash Power Ventures Limited in our favour. We wish to clarify that we do not hold any beneficial interest in the shares and the shares have been encumbered in our capacity of security trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For and on behalf of

IDBI Trusteeship Services Limited

For IDBI TRUSTEESHIP SERVICES LTD.


AUTHORIZED SIGNATORY



Authorized Signatory

Name: Deepak Kumar

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jaiprakash Power Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited acting in its capacity as the Security Trustee for Lenders to Adani Power Limited under the Facility Agreement i.e Share Pledge Agreements.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	Nil	Nil	Nil
(a) Shares carrying voting rights			
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
(c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil



IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
(a) Shares carrying voting rights acquired / sold			
(b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
(d) Shares encumbered / invoked / released by the acquirer	1,30,26,98,031 [#]	19.01	19.01
(e) Total (a+b+c+/-d)	1,30,26,98,031 [#]	19.01	19.01
After the acquisition/sale, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights			
(b) VRs otherwise than by shares	Nil	Nil	Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
(d) Shares encumbered with the acquirer	1,30,26,98,031 [#]	19.01	19.01



IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



(e) Total (a+b+c+d)	1,30,26,98,031 [#]	19.01	19.01
Mode of acquisition/sale (e.g. open market/public issue/rights issue/preferential allotment/inter se transfer etc.)	Creation of encumbrance (created by way of pledge and non-disposal undertaking). Please see note # below.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	21 May 2026 (date of creation of pledge)		
Equity share capital / total voting capital of the TC before the said acquisition/sale	6,85,34,58,827 fully paid up equity shares of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	6,85,34,58,827 fully paid up equity shares of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	6,85,34,58,827 equity shares of INR 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note-#

- Pursuant to the directions and requirements stipulated by the Hon'ble NCLT, Allahabad Bench at Prayagraj, vide its order dated March 17, 2026, and in accordance with the unanimously approved Minutes of the Joint Lenders' Meeting ("JLM") dated May 15, 2026, Adani Power Limited became a shareholder of Jaiprakash Power Ventures Limited (the "Target Company") (in place of Jaiprakash Associates Limited) and created a re-pledge over 1,20,05,09,465 equity shares ("Shares"), along with a non-disposal undertaking in respect of 10,21,88,566 shares, constituting 19.01% of the issued and paid-up share capital and 19.01% of the total diluted share/voting capital of the Target Company, in favour of IDBI Trusteeship Services Limited (the "Security Trustee"), acting in its capacity as the Security Trustee.

For and on behalf of

IDBI Trusteeship Services Limited

For IDBI TRUSTEESHIP SERVICES LTD.

Authorized Signatory
Name: Deepak Kumar

Signatory Place: New Delhi

Date: May 25, 2026