

Ref: JAL:SEC:2016

January 4, 2016

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

**National Stock Exchange of India
Ltd.**

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Fax No.: 022-22723121/2037
2039/2041

Fax No.: 022-26598237/38
022-26598347/48

**Re: Disclosure regarding de-pledge of equity shares under Regulation 31 of
SEBI (SAST) Regulations, 2011 in respect of**

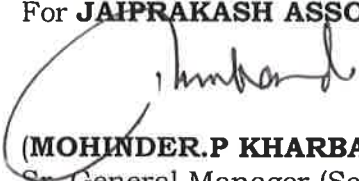
Dear Sirs,

In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Jaiprakash Associates Limited (JAL), being Promoter of Jaiprakash Power Ventures Limited (JPVL) furnish the disclosure regarding release of pledge of 300,000,000 equity shares of JPVL held by JAL.

We request you to kindly take note of the same in your records.

Thanking you

Yours faithfully,
For **JAIPRAKASH ASSOCIATES LIMITED**


(MOHINDER.P KHARBANDA)
Sr. General Manager (Sectl.) &
Company Secretary

Encl: As above

CC.: Jaiprakash Power Ventures Limited
Complex of Jaypee Nigrie Super Thermal Power Plant
Nigrie, Tehsil Sarai,
District Singrauli – 486 669 (MP)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Jaiprakash Power Ventures Limited (JPVL)	
Names of the stock exchange where the shares of the target company are listed	National Stock Exchange of India Limited and BSE Limited	
Date of reporting	01-01-2016	
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Jaiprakash Associates Limited	
Details of the creation of encumbrance	Not applicable (Release of shares provided as security)	

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of the share capital	Name of the entity in whose favor shares encumbered ***		
Jaiprakash Associates Limited	1,783,000,600	60.69	1,778,177,076	60.52	Release	01-01-2016	Pledge	As security to project lenders of JPVL (subsidiary company)	300,000,000	10.21	IDBI trusteeship Services Limited	1,478,177,076	50.31
Jaypee Infra Ventures (A Private Company with Unlimited Liability)	85,647,637	2.92	Nil	Nil									

Signature of the Authorized Signatory :



(Mohinder Paul Kharbanda)
Sr. General Manager (Sect.) & Company Secretary

Place : Noida
Date : 04-01-2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.