

Ref: JAL:SEC:SE/2013

April 12, 2013

BSE Ltd.

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Fax No. 022 2723121/2037/
2039/2041

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No. 022-26598237/26598238

**Sub:- Disclosure of creation of pledge of Shares by Promoter(s) under
Regulation 31(1)/(2) of the SEBI (SAST) Regulations, 2011**

Dear Sirs,

In compliance of Regulation 31(1)/(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, we, Jaiprakash Associates Limited (JAL), being Promoters of Jaiprakash Power Ventures Limited (JPVL) furnish the disclosure for creation of pledge of 3,00,00,000 Equity Shares of JPVL held by JAL on April 6, 2013, in the prescribed format, in terms of Regulation 31(3) ibid.

We request you to kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**


(S D Nailwal)
Director (Finance)

Encl: As above

C.C.: Jaiprakash Power Ventures Limited

JUIT Complex, Wagnaghat, P.O. Dumehar Bani
Kandaghat - 173 215, Distt. Solan (H.P.)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Jaiprakash Power Ventures Limited (JPVL)			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		Jaiprakash Associates Limited (JAL)			
Date of reporting		12.04.2013			
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. & BSE Ltd. (BSE)			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)					
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total Share Capital	Type -- creation/ invocation/ release	Date (s)	Number % of Total Share Capital
Jaiprakash Associates Limited	178,30,00,600 (Out of the above holding 129,45,09,231** shares were pledged & 48,84,91,369 shares were free)	60.69%	Creation of Pledge on 3,00,00,000 Equity Shares	06.04.2013	45,84,91,369 15.61%
					3,00,00,000 Equity Shares of Jaiprakash Power Ventures Limited (JPVL) held by the Company have been pledged in favour of lenders of JPVL to further secure the existing loans of JPVL, pursuant to the terms & conditions of the said lenders.

(*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

** Equity Shares of JPVL held by JAL are under pledge pursuant to terms & conditions of the lenders of JPVL.

Place: NOIDA

Date : 12.04.2013

(S.D. Nayyar)

Director

Signature of the Authorized Signatory