

Ref: JPVL:SEC:2011

1st October, 2011

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
Mumbai-400051

BY FAX/SPEED POST

Fax No. 022-26598237/
26598238

Bombay Stock Exchange Limited
25th Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

Fax No.022-22723121/2037/
1072/2039/2041

**Re : Summary of proceedings of 16th Annual General Meeting held
on 30th September, 2011**

Dear Sir,

This is in continuation to our letter dated 5th September, 2011. The 16th Annual General Meeting of the Company was held on Friday, the 30th September, 2011 at 11.00 A.M. at JUIT Complex, Waknaghat, P.O. Dumehar Bani, Kandaghat - 173 215, Distt. Solan (H.P.) wherein the Members of the Company **unanimously** passed all the Resolutions as contained in the Notice of the Annual General Meeting as under:-

ORDINARY BUSINESS:

1. Adoption of the Audited Balance Sheet as at 31st March, 2011, the Profit & Loss Account for the year ended on that date and the Reports of Directors' and Auditors' thereon.
2. Re-appointment of the retiring Directors, Shri Sunil Kumar Sharma, Dr. R.C. Vaish, Shri B.K. Taparia, Dr. R.L. Gupta and Shri R.K. Narang, as Directors of the Company liable to retire by rotation.
3. Re-appointment of M/s. R. Nagpal Associates, Chartered Accountants, as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.

SPECIAL BUSINESS:

(AS ORDINARY RESOLUTIONS)

4. Appointment of Shri Praveen Kumar Singh, Shri Dharam Paul Goyal and Lt. Gen. (Retd.) Shri Ravindra Mohan Chadha as Directors of the Company and also as Whole-time Directors of the Company.
5. Approval for increase in remuneration of Shri Suren Jain, Managing Director & CFO, Shri R.K. Narang and Shri Suresh Chandra, Whole-time Directors of the Company.
6. Approval of Appointment / Confirmation of Shri G.P. Gaur as Whole-time Director till his resignation w.e.f. 30th June, 2011. He however continues as Non- Executive Director.
7. Approval of creation of Security for securing Foreign Currency Loan (ECB) equivalent to Japanese Yen (JPY) 15.30 billion from ICICI Bank Ltd., Singapore Branch, in replacement of the existing sanctioned unavailed Rupee facility of upto Rs.848.90 crores from ICICI Bank Ltd.

Thanking You,

Yours faithfully,
For JAIPRAKASH POWER VENTURES LIMITED



(M.M. SIBBAL)

Sr. General Manager & Company Secretary