

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Corp Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070

Regd Off: 19th K M, Hapur Bulandshahr Road P.O.: Gulaothi, Distt.: Bulandshahr UP 245408

Tel.: 011- 40322100; E-mail: cs_jpifcl@jindalgroup.com

CIN: L65923UP2012PLC051433

Ref: JPIFCL/SE/FEB-2026/211

Date: 13.02.2026

The Manager Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Stock Code: 536773	The Manager, Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code: JPOLYINVST
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Sub: Outcome of the Board Meeting for the Quarter and Nine Months ending 31st December, 2025- SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of commencement	5.30 P.M.	Time of conclusion	6:30 P.M.
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Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Board') this is to inform that M/s Jindal Poly Investment and Finance Company Limited ('Company') at its meeting held today i.e., **Friday, 13th February, 2026** has approved the following:

- As per the recommendation made by the Audit Committee, the Board of Directors has approved the ***Un-Audited Standalone and Consolidated Financial Results*** of the Company for the third Quarter and Nine Months ended December 31, 2025.
- As per the recommendation made by the Audit Committee, the Board of Directors has approved the ***Limited Review Report***, issued by M/s Suresh Kumar Mittal & Co. Statutory Auditors of the Company on the Standalone and Consolidated Financial Results for the third Quarter and Nine Months ended December 31, 2025.

The above information is also being made available on the website of the Company at <http://www.jpifcl.com/investors>

You are requested to kindly take note of the same.

Yours faithfully,

For Jindal Poly Investment and Finance Company Limited

Ghanshyam Dass Singal

Managing Director

DIN: 00708019

Encl: as above

Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF
JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 13.02.2026
UDIN: 26521915EQMVMD9971



For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

Ankur Bagla
Partner

Membership Number: 521915

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED
CIN: L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr - 203408 (U.P.)

Head Office: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi-110070

Website: www.jpifcl.com; E-mail: cs_jpifcl@jindalgroup.com; Phone No. 011-40322100

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

(₹ In lakh except EPS)

Sl. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue From Operations						
	(a) Interest Income	5	5	5	16	16	22
	(b) Dividend Income	-	1,079	-	1,079	-	-
	(c) Net gain/ (loss) on fair value changes	96,166	818	775	97,804	2,325	3,102
	(d) Sale of services	9	9	-	27	45	45
	Total Revenue from Operations	96,180	1,911	780	98,926	2,386	3,169
	Other Income	1	1	-	2	-	-
	Total Income	96,181	1,912	780	98,928	2,386	3,169
2	Expenses						
	Finance Cost	32	37	38	106	112	149
	Employee Benefits Expenses	4	4	4	13	12	19
	Depreciation & Amortisation expenses	-	-	-	-	-	-
	Other Expenses	6	6	5	15	15	19
	Total Expenses	42	47	47	134	139	187
3	Profit/(Loss) before exceptional items and tax	96,139	1,865	733	98,794	2,247	2,982
4	Exceptional Items gain/(loss)	-	-	-	-	-	-
5	Profit/(Loss) before tax	96,139	1,865	733	98,794	2,247	2,982
6	Tax Expense						
	Current Tax	1	264	-	265	9	9
	Earlier Year Tax	(1)	-	-	(1)	-	1
	Deferred Tax	13,752	117	69	13,986	207	(2,592)
	Total Tax Expenses	13,752	381	69	14,250	216	(2,582)
7	Net Profit/(loss) for the period	82,387	1,484	664	84,544	2,031	5,564
8	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss (net of taxes)	-	-	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of taxes)	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
9	Total Comprehensive Income for the period	82,387	1,484	664	84,544	2,031	5,564
10	Details of Equity Share Capital						
	Paid up Equity Share Capital	1,051	1,051	1,051	1,051	1,051	1,051
	Face value of Equity Share	10	10	10	10	10	10
11	Other Equity						70,040
12	Earnings (Rs.) Per Share (Not Annualised)						
	Basic Earnings Per Share	783.75	14.12	6.34	804.27	19.33	52.93
	Diluted Earnings Per Share	783.75	14.12	6.34	804.27	19.33	52.93

NOTES

- Financial Results has been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- These Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13.02.2026 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The company is mainly engaged in Investment Activity and has only one operating segment of business and do not qualify for segment reporting under IND AS 108.
- Deferred Tax for the year ended 31.03.2025 includes the impact of change in income tax laws and applicable tax rates on capital gains.

5 New Labour Codes have been made effective from 21.11.2025. The corresponding all supporting rules under these codes are yet to be notified. The incremental impact of new labour codes, assessed by the Company, on the basis of the information available, is not material and has been recognised in the financial results of the Company for the quarter and nine months ended 31.12.2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate resultant impact, if any, on the measurement of employee benefits and would ensure appropriate accounting treatment.

6 The board of directors of Jindal India Powertech Limited (JIPTL) (associate company), in terms of the provisions of sections 230 to 232 and the applicable provisions of the Companies Act, 2013 read with the rules made thereunder, in its meeting held on 10.01.2025 had considered and approved a scheme of arrangement ("Scheme") involving demerger of power business division of the Company with and into its subsidiary company namely Jindal India Power Limited (Resulting Company). A copy of the said Scheme was also filed before the Hon'ble National Company Law Tribunal, Bench-V at New Delhi ("Tribunal"). The Hon'ble Tribunal vide its order dated 10.11.2025, has sanctioned the said Scheme, the said order has been filed with Registrar of companies by JIPTL on 11.12.2025 (effective date), with the Appointed Date 01.04.2025.

For giving effect of the above said scheme, the Company has been allotted 10,38,68,513 equity shares of Jindal India Power Limited (Resulting Company). The Company has obtained fair valuation as on 31.12.2025 for such shares by an IBBI Registered Valuer and based on such valuation, a fair value gain of Rs. 95,265 lakhs has been recognised during the quarter.

- Previous quarter/period/year figures have been regrouped / reclassified and rearranged wherever required to make them comparable.
- The results of the company are available for investors at website of the company www.jpifcl.com and at the website of stock exchanges i.e. www.nseindia.com and www.bseindia.com.

For Jindal Poly Investment and Finance Company Limited

 Place: New Delhi
Date: 13.02.2026

 Ghanshyam Dass Singhal
Director
DIN: 00708019

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED ("the Parent") and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its associates (together referred to as "the Group") for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India read with the Circular abovementioned. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i. Jindal Poly Investment and Finance Company Limited (Holding company)
 - ii. Jindal India Powertech Limited (Associate)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 to 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the Group's share of net profit/(loss) after tax of Rs. (12182) lakhs and Rs. (2309) lakhs and total comprehensive income / (loss) of Rs. (12366) lakhs and Rs. (1071) lakhs for the quarter ended 31.12.2025 and for the period from 01.04.2025 to 31.12.2025 respectively, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors.

Place: New Delhi
Date: 13.02.2026
UDIN: 26521915RVPFRS7470



For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

Ankur Bagla
Partner

Membership Number: 521915

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED
CIN: L65923UP2012PLC051433

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

(₹ In lakh except EPS)

S No	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue From Operations						
	(a) Interest Income	5	5	5	16	16	22
	(b) Dividend Income	-	1,079	-	1,079	-	-
	(c) Net gain/ (loss) on fair value changes	96,166	818	775	97,804	2,325	3,102
	(d) Sale of services	9	9	-	27	45	45
	Total Revenue from Operations	96,180	1,911	780	98,926	2,386	3,169
	Other Income	1	1	-	2	-	-
	Total Income	96,181	1,912	780	98,928	2,386	3,169
2	Expenses						
	Finance Cost	32	37	38	106	112	149
	Employee Benefits Expenses	4	4	4	13	12	19
	Depreciation & Amortisation expenses	-	-	-	-	-	-
	Other Expenses	6	6	5	15	15	19
	Total Expenses	42	47	47	134	139	187
3	Profit/(Loss) before share of profit/(loss) of associate,	96,139	1,865	733	98,794	2,247	2,982
4	Share of Profit/(Loss) of Joint Venture and Associate	(12,182)	4,270	2,679	(2,309)	20,888	24,020
5	Profit/(Loss) before exceptional items and tax	83,957	6,135	3,412	96,485	23,135	27,002
6	Exceptional Items gain/(loss)	-	-	-	-	-	-
7	Profit/(Loss) before tax	83,957	6,135	3,412	96,485	23,135	27,002
8	Tax Expense						
	Current Tax	1	264	-	265	9	9
	Earlier Year Tax	(1)	-	-	(1)	-	1
	Deferred Tax	13,752	117	69	13,986	207	(2,592)
	(a) lbtal Tax Expenses	13,752	381	69	14,250	216	(2,582)
9	(b) Items that will be reclassified to profit or loss (net of taxes)	70,205	5,754	3,343	82,235	22,919	29,584
10	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	(292)	-	(298)	(300)	855	499
	(b) Items that will be reclassified to profit or loss	108	291	-	1,538	-	423
	Other Comprehensive Income	(184)	291	(298)	1,238	855	922
11	Total Comprehensive Income for the period	70,021	6,045	3,045	83,473	23,774	30,506
12	Details of Equity Share Capital						
	Paid up Equity Share Capital	1,051	1,051	1,051	1,051	1,051	1,051
	Face value of Equity Share	10	10	10	10	10	10
13	Other Equity						1,51,398
14	Earnings (Rs.) Per Share (Not Annualised)						
	Basic Earnings Per Share	667.86	54.74	31.81	782.30	218.03	281.43
	Diluted Earnings Per Share	667.86	54.74	31.81	782.30	218.03	281.43

NOTES

- Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder.
- These Financial Results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13.02.2026 and limited review of these results has been carried out by the Statutory Auditors of the Company.
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6 The board of directors of Jindal India Powertech Limited (JIPTL) (associate company), in terms of the provisions of sections 230 to 232 and the applicable provisions of the Companies Act, 2013 read with the rules made thereunder, in its meeting held on 10.01.2025 had considered and approved a scheme of arrangement ("Scheme") involving demerger of power business division of the Company with and into its subsidiary company namely Jindal India Power Limited (Resulting Company). A copy of the said Scheme was also filed before the Hon'ble National Company Law Tribunal, Bench-V at New Delhi ("Tribunal"). The Hon'ble Tribunal vide its order dated 10.11.2025, has sanctioned the said Scheme, the said order has been filed with Registrar of companies by JIPTL on 11.12.2025 (effective date), with the Appointed Date 01.04.2025.

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For Jindal Poly Investment and Finance Company Limited



Ghanshyam Dass Singal

Director

DIN: 00708019

Place: New Delhi

Date: 13.02.2026