JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739
Website : www.jpifcl.com

Date: 16th August, 2017

Ref: JPIFCL/SE/AUGUST-17/ 183

The Manager, Listing
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

Re.: Your E-mail dated 16.08.2017 with letter No. NSE/LIST/15788 dated 14-Aug-2017 regarding clarification for Financial Results for Jindal Poly Investment and Finance Company Limited for the period ended 30.06.2017

Dear Sir,

With reference to your e-mail dated 16.08.2017 and letter bearing number NSE/LIST/15788 dated 14.08.2017 wherein clarification have been asked in respect of financial results submitted on 11th August, 2017 for the period ended 30th June, 2017, we would like to submit that the Company is a Core Investment Company (CIC) that is to say, a Non – Banking Financial Company (NBFC) carrying on business of acquisition of shares and securities in group Company only and which satisfies the conditions prescribed under Core Investment Companies (Reserve Bank) Directions, 2016. Further, the net asset size of the Company is more than Rs. 100 Crore but the Company does not hold or raise any public fund and thus is exempted from the registration requirement with RBI.

In view of MCA notification on Accounting Standards dated 16th February, 2015 and MCA notification dated 30th March, 2016 that our Company being an Core Investment Company adoption of Indian Accounting Standards are applicable on us w.e.f 1st April, 2018 only.

In view of above stated facts, financial results not submitted as per Ind-AS format, since Ind – AS are not applicable to the Company for current financial year.

Hope you the find the above submission satisfactory.

Yours Sincerely,
For Jindal Poly Investment & Finance Company Limited

(Pramod Kumar)
Company Secretary