UBS & Company
Chartered Accountants

F-10, Manish Twin Plaza,
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New Delhi - 110 078
Tel : (011) 45621780
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INDEPENDENT AUDITORS' REVIEW REPORT

To

The Board of Directors,
Jindal Poly Investment and Finance Company Limited
19th K M HapurBulandshahr Road,
P.O.: Gulaothi, Distt.:Bulandshahr,
Bulandshahr – 245408,
Uttar Pradesh, India.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Jindal Poly Investment and Finance Company Limited (the Company), for the quarter and half year ended 30th September, 2015 (the Statement), prepared in pursuance of Clause-41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We Conducted our review of the these Statements in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UBS & Company
Chartered Accountants
FRN012351N

UBS & COMPANY NEW DELHI Chartered Accountants

(BhimrajAgarwal)
Partner
Membership No 090909

Place: New Delhi
Date : 07/11/2015