



October 30, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **545004**

Trading Symbol: **JPL**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Presentation on the Unaudited Financial Results

The presentation on the Unaudited Financial Results (Consolidated and Standalone) for the quarter and half year ended September 30, 2026, to be made today, at the analyst meet, is attached and also available on the website of the Company at <https://www.jio.com/about/investor-relations/financials/financials-results/>

This is for information and records.

Thanking you

Yours faithfully,

For **Jio Platforms Limited**

Venkataraman
Ramachandra
n

Digitally signed by
Venkataraman
Ramachandran
Date: 2026.10.30
19:17:27 +05'30'

Venkataraman Ramachandran
Compliance Officer

Encl.: as above

Jio Platforms Limited
CIN: U72900GJ2019PLC110816

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Q2 and H1 FY27 Results Presentation

30 Oct 2026



This presentation contains forward-looking statements which may be identified by their use of words like "plans," "expects," "will," "anticipates," "believes," "intends," "projects," "estimates" or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements.

Forward-looking statements are based on certain assumptions and expectations of future events. The companies referred to in this presentation cannot guarantee that these assumptions and expectations are accurate or will be realized. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

Total Customer Base

542.4 Mn

Net Adds 36 Mn YoY

5G Customer Base

300 Mn

Net Adds 66 Mn YoY

Total Broadband Homes

30 Mn

Net Adds 7.3 Mn YoY

Monthly Data Consumption per Customer

44.2 GB / Month

~14% YoY

Connectivity ARPU

₹ 218.8/month

3.5% YoY

Revenue from Operations

₹ 40,475 Cr

11.4% YoY

Reported EBITDA

₹ 21,879 Cr

16.6% YoY | 54.1% Margin

EBITDA Less Capex

₹ 15,449 Cr in Q2

52.5% YoY

Jio's Virtuous Performance Cycle



GROW

Grow our mobility, home and business **customer base** with high-speed connectivity and digital services

DEEPEN

Increase **customer value** through deeper digital engagement and **stronger retention**

CONVERT

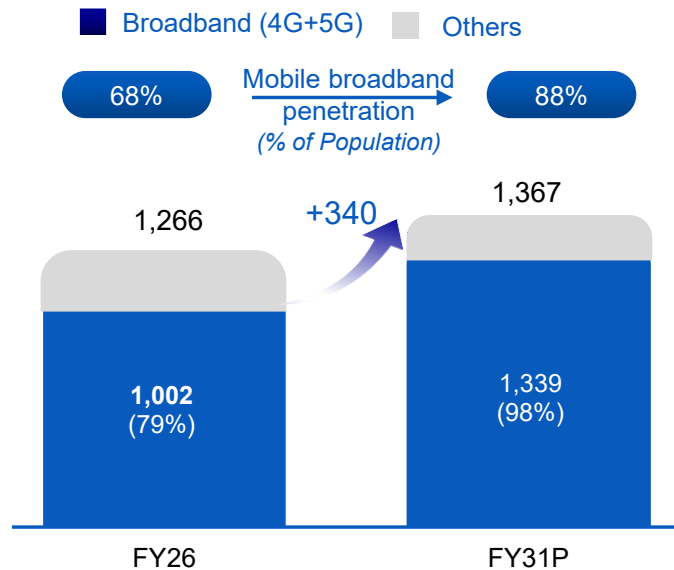
Translate growth into profit and cash through operating leverage, cost efficiency, and disciplined capital allocation

BUILD

Develop new services, and new markets through innovation, digital offerings, and partnerships

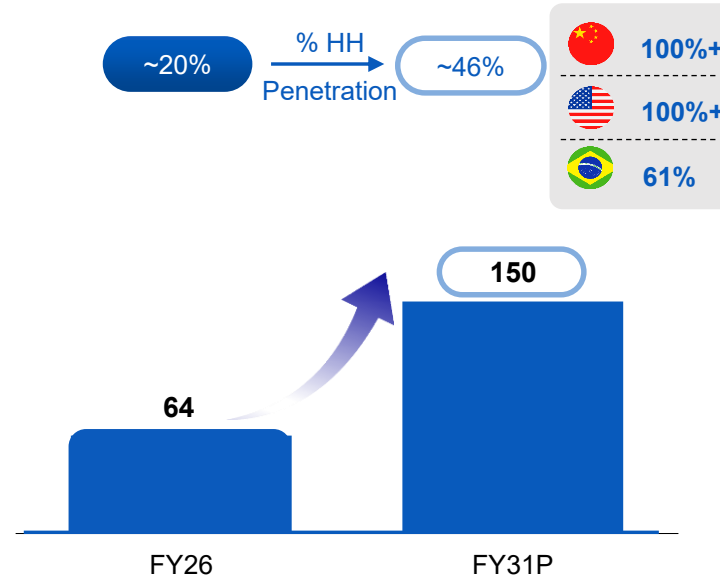
Mobility

Customers (Mn)



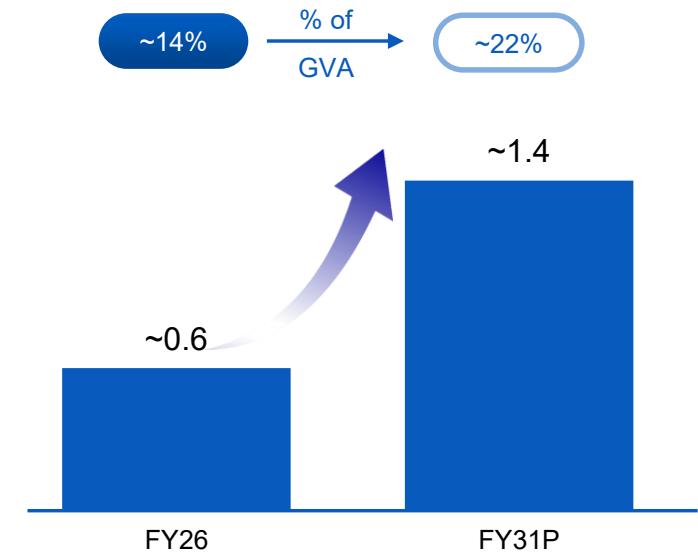
Home Broadband

Customers (Mn)



Digital Economy

US\$ Tn



Jio commands over ~51% CMS in Wireless Broadband market* and over 60% CMS in 5G subscribers

Jio's proprietary UBR technology enables rapid deployment - 2x higher net adds than nearest competitor in the trailing 3 months

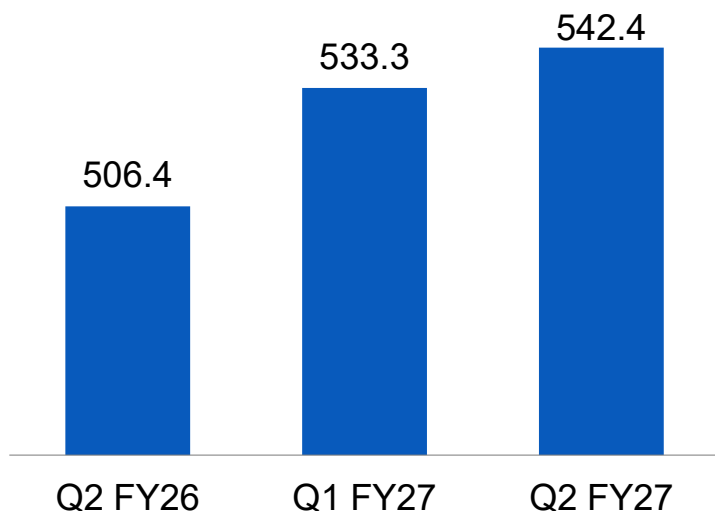
Jio is the digital gateway to serve domestic and global markets

Massive Customer Growth: 542 Mn Customers; 300 Mn Now on 5G



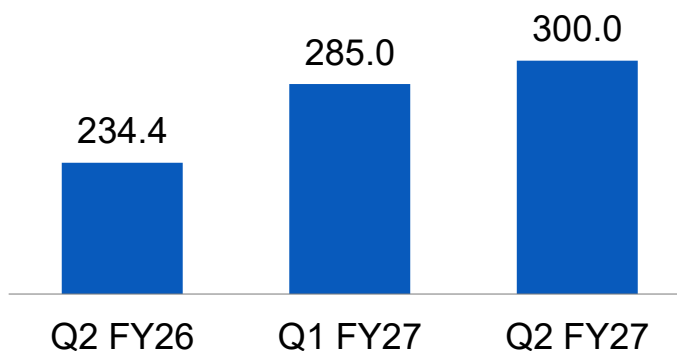
Total Customer Base (Mn)

Net Adds: QoQ +9 Mn | YoY +36 Mn



5G Customer Base (Mn)

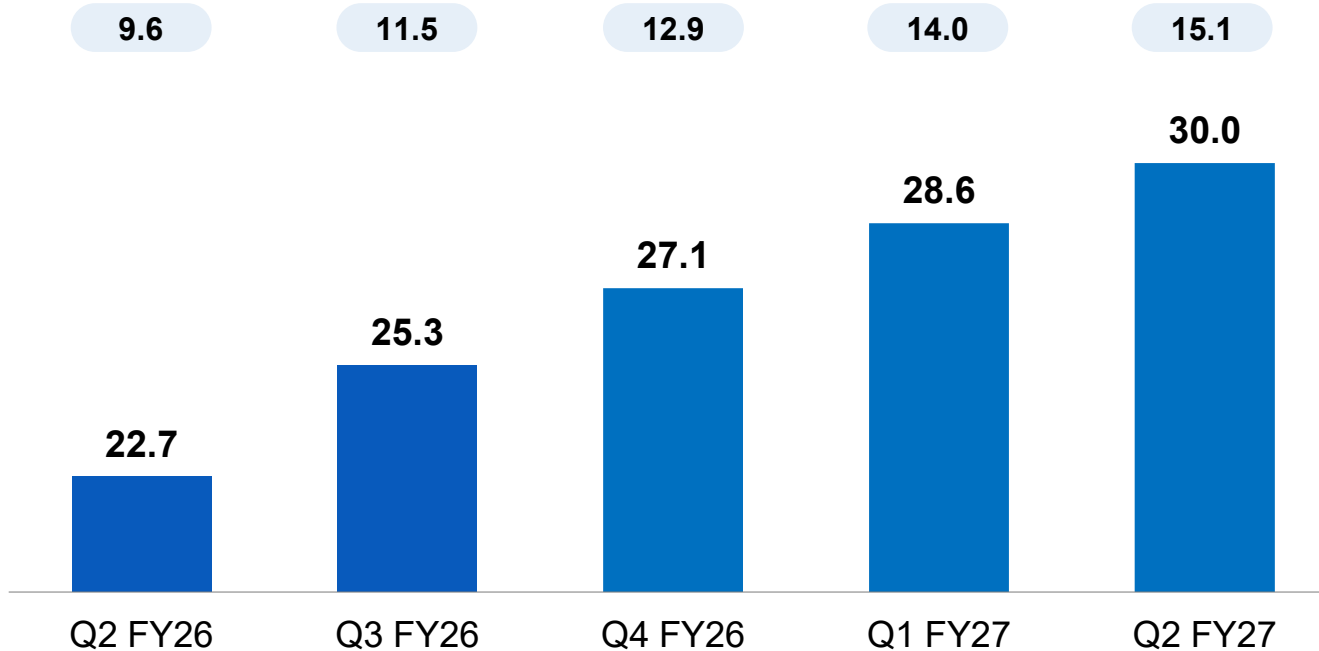
Net Adds: QoQ +15 Mn | YoY +66 Mn



- 5G Subscribers at ~300 Mn, world's largest 5G operator outside China and higher than the combined 5G base of top 2 US operators
- Broadband market share 1.5x the second player
- Jio continued strong active mobility net adds vs negligible active subscriber additions by nearest competitor & 2x of Industry Q2FY27
- Differentiated “True 5G” services leading to adoption with +15 Mn customers adds to the 5G base of Q2

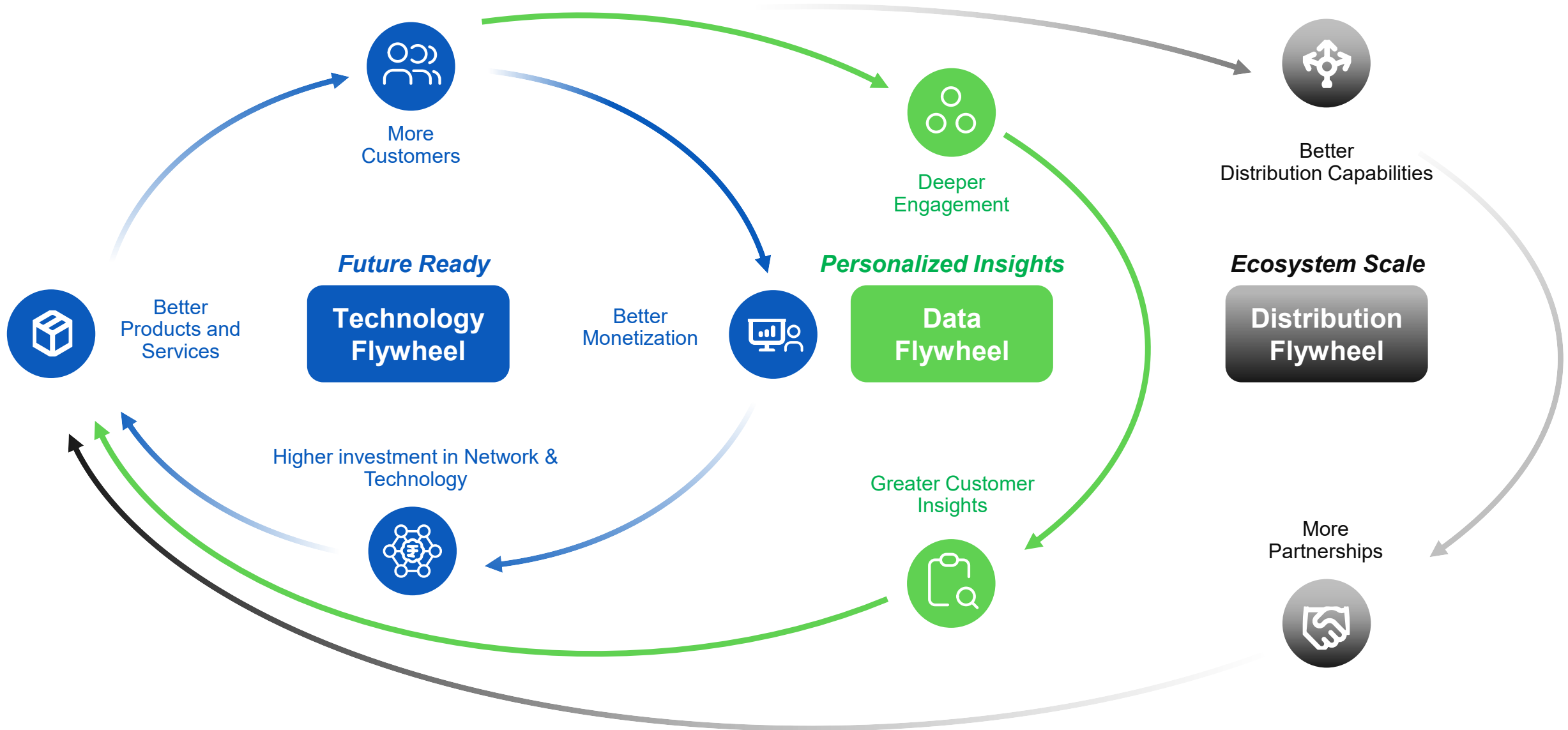
Fixed broadband customers ~30Mn

JioAirFiber customers (Mn)



- Jio Home base ~30 Mn subscribers; AirFiber (including UBR) as Growth Engine reaches ~15.1 Mn subscribers
- Jio net adds 2x higher than nearest competitor in the past 3 months
- Jio continues to be the world's largest FWA provider
- Jio is the only operator with UBR solution with point to multi point access

Multiple Flywheels Creating Strong Network Effect



Gateway to Digital India: Co-creating Market with Partners



Entertainment



Artificial Intelligence



Financial Services



Productivity



Deep Customer Understanding – Jio's secret sauce to building the digital gateway

Superior 5G SA Network Enables Engagement Beyond Connectivity



Mobility

5G SA network – Faster speed, wider coverage and low latency

Higher usage and stickiness as customers move to 5G

Superior Network Experience



Digital Services

Entertainment – streaming, music and live sports

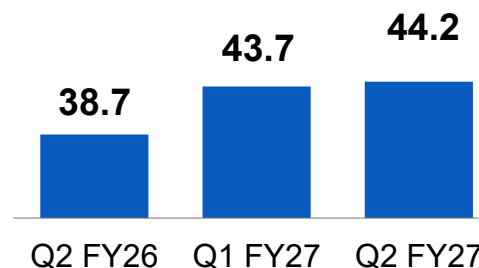
Education/ Productivity - access to Gemini Pro / Canva Pro tools, learning content for students

Value Beyond Connectivity

Jio's offerings leads to superior customer engagement



Data Consumption per Customer (GB / month)



1.3x higher Monthly data consumption per customer than nearest competitor in the past 3 months*

STB Gateway to Many Touchpoints across One Home



Entertainment

Jio TV+

Integrate Content
Across OTT Platforms
and TV Channels

Modern TV Experience
for Every Home



Play

JioGames

Largest Cloud Gaming
Platform
for Pro-Level Gaming

Affordable Gaming
Experience for Every
Indian



Work

JioPC

Cloud Desktop on
Subscription, No
Hardware to Buy

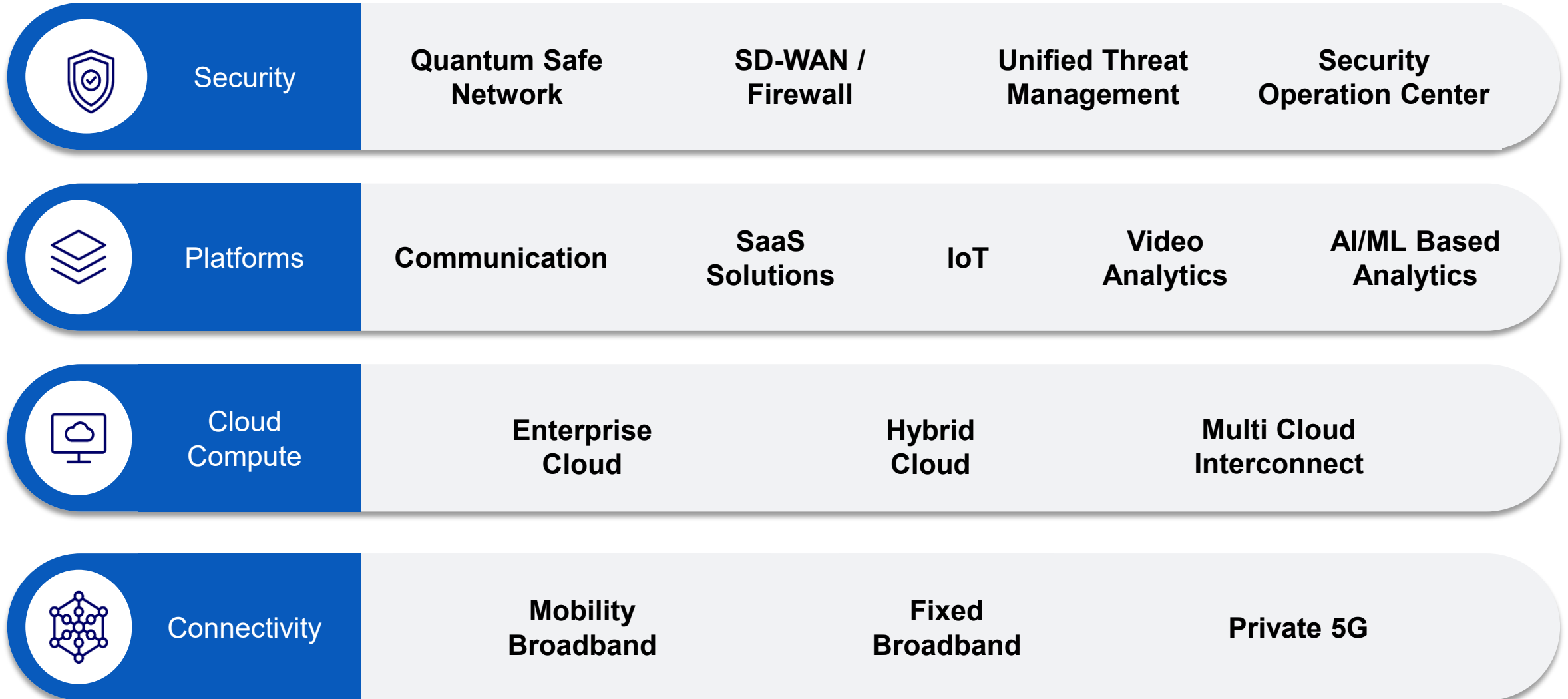
Affordable and Secure
Computing



5 Hours+

**Daily Avg STB
Duration per
customer**

Enterprise: Beyond Connectivity: One Partner for Every Business Relationship



Operating and Financial KPIs (1 of 2)



KPI / unit	Q2 FY27	Q1 FY27	Q2 FY26	H1 FY27	H1 FY26
Operating KPIs					
Total Customer Base (Mn)	542.4	533.3	506.4	542.4	506.4
Net Customer Addition (Mn)	9.1	8.9	8.3	18.0	18.2
ARPU (For exit quarter) (₹ / month)	218.8	215.6	211.4	218.8	211.4
Data Traffic (billion GB)	71.3	69.4	58.4	140.74	113.1
Monthly Data per Customer (For exit quarter) (GB / month)	44.2	43.7	38.7	44.2	38.7
Monthly Churn (For exit quarter) (%)	1.6%	1.6%	1.9%	1.6%	1.9%
Financial KPIs					
Revenue of the Company JPL SA (₹ Cr)	4,881	4,747	3,941	9,628	7,620
Revenue from Operations JPL Consol (₹ Cr)	40,475	39,173	36,332	79,648	71,364
EBITDA (₹ Cr)	21,879	20,865	18,757	42,744	36,892
EBITDA Margin (%)	54.1%	53.3%	51.6%	53.7%	51.7%

Operating and Financial KPIs (2 of 2)



KPI / unit	Q2 FY27	Q1 FY27	Q2 FY26	H1 FY27	H1 FY26
EBIT (₹ Cr)	14,268	13,407	12,082	27,675	23,738
EBIT Margin (%)	35.3%	34.2%	33.3%	34.8%	33.3%
Profit Before Tax (PBT) (₹ Cr)	11,259	10,427	9,937	21,686	19,488
PBT Margin (%)	27.8%	26.6%	27.4%	27.2%	27.3%
Profit After Tax (PAT) (₹ Cr)	8,387	7,764	7,375	16,151	14,485
PAT Margin (%)	20.7%	19.8%	20.3%	20.3%	20.3%
Net Leverage (x) (Annualised)	0.10	0.11	0.55	0.10	0.56
Return on Avg. Capital Employed (%) (Annualised)	11.0%	10.2%	12.5%	10.6%	12.2%
EBITDA less Cash Capex (₹ Cr)	15,449	16,681	10,129	32,130	16,216

Strong Balance Sheet at 0.10x Net Leverage

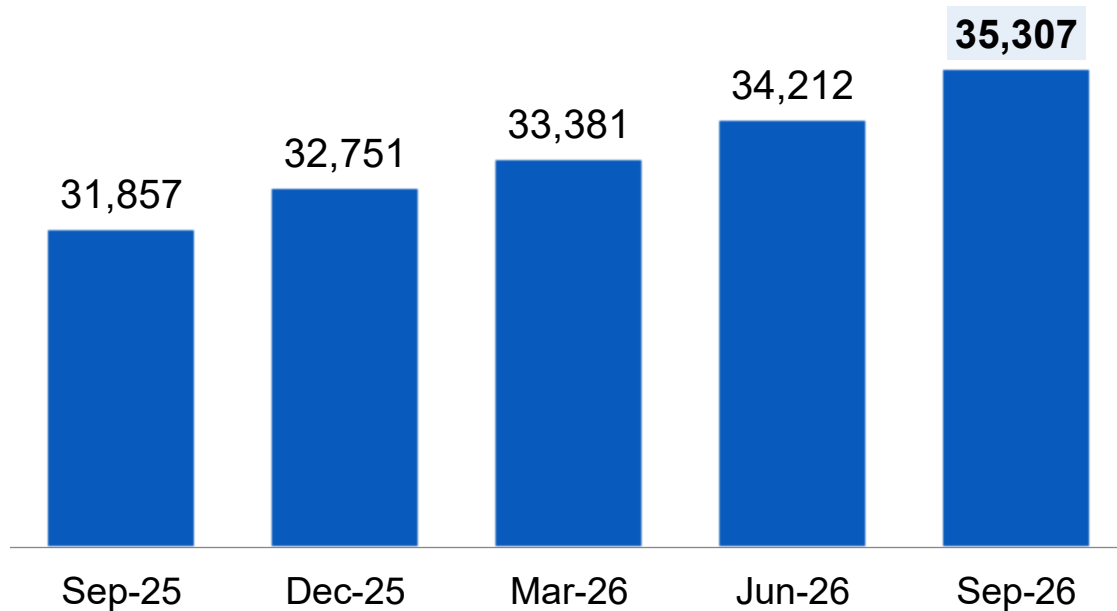


KPI / unit	Q2 FY27	Q1 FY27	Q2 FY26	QoQ	YoY
Total Borrowings	58,943	61,372	74,491	-4.0%	-20.9%
Cash and Marketable Securities	50,121	51,833	33,330	-3.3%	50.4%
Net Debt	8,822	9,539	41,161	-7.5%	-78.6%
Net Leverage (x)	0.10	0.11	0.55	-11.8%	-81.6%

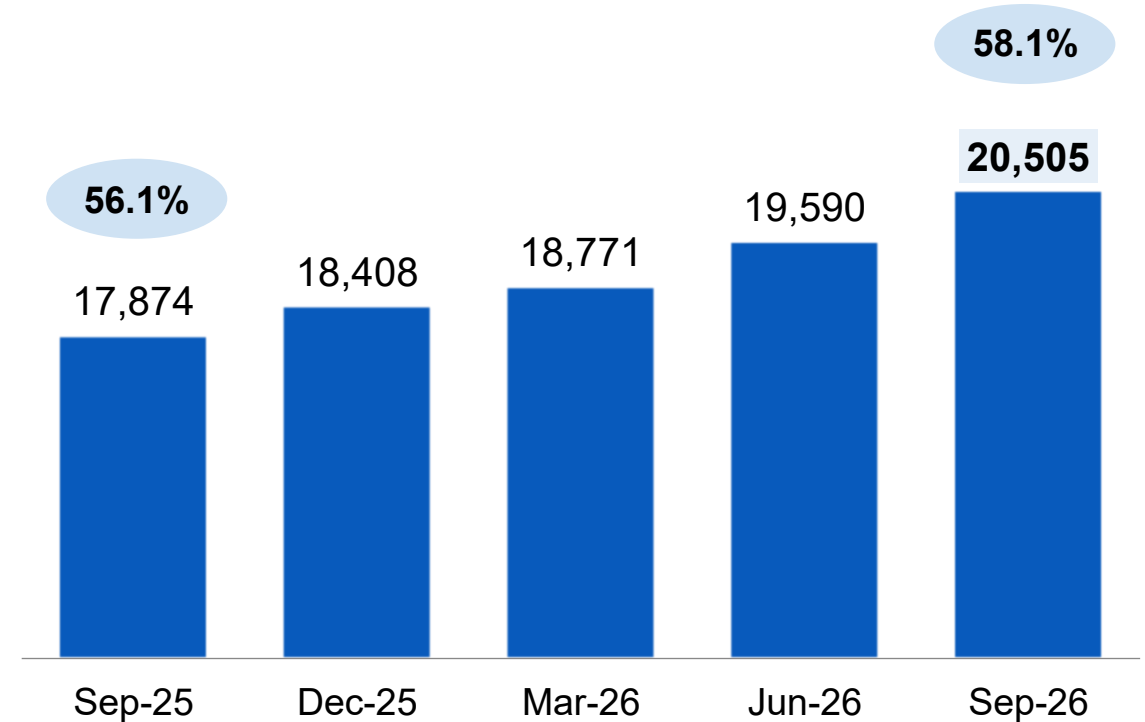
Net Leverage Down from 0.55x (Q2 FY26) to 0.10x (Q2 FY27) - as EBITDA growth and lower capex intensity continue to deleverage the balance sheet

Note: Q2 FY27 before IPO proceeds impact

Operating Revenue (₹ crore)



EBITDA (₹ crore)



EBITDA Margin

- **RJIL operating revenue** growth of 10.8% YoY with sustained subscriber momentum and ARPU increase
- **RJIL EBITDA** growth of 14.7% YoY led by higher revenues and ~200 bps margin expansion to 58.1%

Sustained double digit growth in connectivity platform

Jio Platforms Limited: Q2 FY27 Financial Performance



₹ crore	Q2 FY26	JPL Consolidated		Q1 FY27
		Q2 FY27	% YoY Change	
Gross Revenue ¹	42,652	47,485	11.3 ↑	45,961
Operating Revenue	36,332	40,475	11.4 ↑	39,173
EBITDA	18,757	21,879	16.6 ↑	20,865
EBITDA Margin	51.6%	54.1%	250 bps ↑	53.3%
D&A	6,675	7,611	14.0	7,458
EBIT	12,082	14,268	18.1 ↑	13,407
Finance Costs	2,145	3,009	40.3	2,980
Profit after tax²	7,375	8,387	13.7 ↑	7,764

Note:

1. Gross Revenue is value of Services
2. Includes share of associates and JVs

- **Revenue** from operations at ₹40,475 crore, **11.4% YoY growth**
- **EBITDA** increased to ₹21,879 crore; **16.6% YoY growth with 250 bps of margin expansion**
- **Profit after Tax** increased to ₹8,387 crore, **13.7% YoY growth**

Scale up of digital services complementing connectivity platform growth



Proprietary Technology

- Integrated capabilities across network technology, devices, operating systems and digital applications
- Faster innovation and no external dependence

Proven Ability of Creating
Disruptive Products and Services



Gateway to Digital India

- **Distribute own and partner products** and services at scale through Jio Platforms' phygital distribution capabilities
- **Entertainment, AI, Financial Services and Productivity**

Ability to Personalize
and Distribute at Scale



Enterprise

- Extend connectivity relationships into end to end managed services
- Combine connectivity, cloud, CPaaS, IoT and cybersecurity around enterprise-specific needs and workflows
- **Expand wallet share with existing enterprises** and reach underserved small businesses through JioAirFiber

Digital Connectivity to
Managed Services



International Opportunity

- **Monetise proprietary technology** developed and deployed at scale in India in overseas markets
- **Asset light, platform based approach:** Pursue partnerships with local partners, provide technology and managed services

Built in India,
Ready for the World

Jio's Unbeatable Competitive Advantage



- 1 Full-Stack Technology Company with Deep Engineering and Proprietary IP**
- 2 Serving Consumers, Homes and Businesses at Nation Scale**
- 3 Unmatched Distribution Capabilities**
- 4 Culture of Innovation Driving Execution and Operating Excellence**
- 5 Multiple Growth Engines Across India and Global Markets**
- 6 Proven Scale, Growth and Profitability with a Strong Balance Sheet**

Thank You

KPI	Definition
Total Customer Base	Total Customer Base refers to total customers of our licensed entity, i.e., RJIL, as of the end of an exit quarter.
Net Customer Addition	Net Customer Addition has been computed as the difference between the Total Customer Base as of the end of the period and the Total Customer Base as of the end of the immediately preceding period.
ARPU (For exit quarter)	ARPU (For exit quarter) refers to the average monthly revenue generated from each customer, calculated by dividing total revenue from operations of the licensed entity, i.e., RJIL for the exit quarter of the reference period, by the average number of customers for the same exit quarter, divided by three.
Data Traffic	Data Traffic refers to cumulative data bytes carried on our network for the reference year/ period.
Monthly Data Consumption / Customer (For exit quarter)	Monthly Data Consumption per Customer (For exit quarter) refers to total Data Traffic for the exit quarter of the reference period divided by the average Total Customer Base for the same exit quarter, divided by three.
Monthly Churn (For exit quarter)	Monthly Churn (For exit quarter) with respect to our licensed entity i.e., RJIL, refers to the total number of customers deactivated during the exit quarter of the reference period divided by the average Total Customer Base for the same exit quarter, divided by three.
Revenue from Operations	Revenue from Operations is as presented in the Consolidated Financial Statement.
Revenue from Operations of the Company	Revenue from Operations of the Company on a standalone basis is representative of revenue from digital service offering including entertainment content, enterprise managed services, cloud gaming, cloud computing, IoT and cloud PC.
EBITDA	EBITDA refers to earnings before interest, tax, depreciation and amortization and has been computed as Profit Before Share of Profit/ (Loss) of Associate/ Joint Venture and Tax plus Depreciation and Amortisation Expense and Finance Costs.
EBITDA Margin	EBITDA Margin refers to EBITDA as a percentage of Revenue from Operations.

KPI	Definition
EBIT	EBIT refers to earnings before interest and tax and has been computed as EBITDA less Depreciation and Amortisation Expense.
EBIT Margin	EBIT Margin refers to EBIT as a percentage of Revenue from Operations.
Profit Before Tax	Profit Before Tax refers to Profit Before Share of Profit/ (Loss) of Associate/ Joint Venture and Tax as presented in the Restated Consolidated Financial Information.
PBT Margin	PBT Margin refers to Profit Before Share of Profit/ (Loss) of Associate/ Joint Venture and Tax as a percentage of Revenue from Operations.
Profit After Tax	Profit After Tax refers to Profit for the year/period, as presented in the Restated Consolidated Financial Information.
PAT Margin	PAT Margin refers to Profit for the year/period as a percentage of Revenue from Operations.
Net Leverage	Net Leverage refers to Net Debt divided by EBITDA. Net Debt has been computed as the aggregate of the Current and Non-current Borrowings and reduced by Cash and Marketable Securities. Cash and Marketable Securities refers to Cash and Cash Equivalents and Current Investment as at the end of the year/ period.
Return on Average Capital Employed	Return on Average Capital Employed refers to profit for the year / period plus deferred tax expense plus finance costs less other income divided by average capital employed for the year/period. Average Capital Employed for the year/period is computed as average of Capital Employed at the beginning and end of the year/period. Capital employed as of the end of the year/period has been computed as total equity plus total borrowings plus deferred payments liabilities plus creditor for capital expenditure plus deferred tax liabilities (net), and reduced by Cash and Marketable Securities, capital work-in-progress, other intangible assets under development and spectrum under development. Cash and Marketable Securities refers to Cash and Cash Equivalents and Current Investment as at the end of the Fiscal/ period.
EBITDA less Cash Capex	EBITDA less Cash Capex where Cash Capex refers to the cash outflow towards expenditure for property, plant and equipment, spectrum and other intangible assets less proceeds from disposal of property, plant and equipment and other intangible assets.