YAMUNA EXPRESSWAY PROJECT

JAYPEE INFRATECH
165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

Ref: JIL :SEC:2013

12th November, 2013

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No. 022-26598237/
022-26598238 &
022-26598347/48
022-66418125/26

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

Fax No.022-22723121/2037/
2039/2041

Sub : Board Meeting held on 12th November, 2013

Dear Sir,

In terms of Clause 41 of the Listing Agreement, please find enclosed **Un-audited Standalone Financial Results (Provisional)** for the **Quarter/Half Year ended 30th September, 2013,** as approved by the Board of Directors of the Company in their meeting held on **12th November, 2013.**

We also enclose herewith the Limited Review Report on the Un-audited financial results for the Quarter/Half Year ended 30th September, 2013, received from Statutory Auditors M/s. R Nagpal Associates, Chartered Accountants, New Delhi.

Thanking you,

Yours faithfully
For **JAYPEE INFRATECH LIMITED**

(SANJAY KUMAR GUPTA)
Company Secretary

Encl : As above

FROM :JIL HO SECTOR 128 NOIDA U.P. FAX NO. :911204609496 Nov. 12 2013 06:31PM P 1

JAYPEE INFRATECH LIMITED
Sector -128, Noida-201304 (U.P.)
Ph: 91 (120) 4609000,2470800 Fax : 91 (120) 4609763
Website: www.jaypeeinfratech.com

JAYPEE INFRATECH
165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2013

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Previous Accounting Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	(a) Net sales / Income from operations	79,663	76,920	70,468	156,583	138,298	327,434
	(b) Other operating income	-	-	-			-
	Total Income from Operations	79,663	76,920	70,468	156,583	138,298	327,434
2.	Expenses						
	(a) Cost of sales	39,803	38,035	31,866	78,838	71,221	165,824
	(b) Employee benefits expense	930	808	759	1,738	1,169	2,933
	(c) Depreciation and amortisation expense	668	858	345	1,526	403	1,492
	(d) Other expenses	3,722	3,559	1,999	7,281	2,857	11,005
	Total Expenses (a:d)	44,923	44,260	34,969	89,183	75,650	181,254
3.	Profit from operations before other income, finance cost and exceptional items (1-2)	34,740	32,660	35,499	67,400	62,648	146,180
4.	Other income	513	738	353	1,251	428	1,786
5.	Profit from ordinary activities before finance costs & exceptional items (3+4)	35,253	33,398	35,852	68,651	63,076	147,966
6.	Finance costs	22,124	23,148	13,231	45,272	14,210	61,150
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	13,129	10,250	22,621	23,379	48,866	86,816
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7+8)	13,129	10,250	22,621	23,379	48,866	86,816
10.	Tax expenses (MAT)	2,751	2,149	4,526	4,900	9,777	17,370
11.	Net Profit from ordinary activities after tax (9-10)	10,378	8,101	18,095	18,479	39,089	69,446
12.	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	10,378	8,101	18,095	18,479	39,089	69,446
14.	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	138,893	138,893	138,893	138,893	138,893	138,893
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						479,123
16.	(I) Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	- Basic (In ₹)	0.75	0.58	1.30	1.33	2.81	5.00
	- Diluted (In ₹)	0.75	0.58	1.30	1.33	2.81	5.00
	(II) Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	- Basic (In ₹)	0.75	0.58	1.30	1.33	2.81	5.00
	- Diluted (In ₹)	0.75	0.58	1.30	1.33	2.81	5.00

PART II: Select Information for the Quarter and Half Year ended 30th September, 2013

S.No.	Particulars	Quarter Ended			Half Year Ended		Previous Accounting Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	392,341,337	392,341,337	232,341,337	392,341,337	232,341,337	232,341,337
	- Percentage of Shareholding	28.25	28.25	16.73	28.25	16.73	16.73
2	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	828,356,087	828,356,087	778,356,087	828,356,087	778,356,087	778,356,087
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	83.12	83.12	67.30	83.12	67.30	67.30
	- Percentage of Shares (as a % of the total Share capital of the Company)	59.64	59.64	56.04	59.64	56.04	56.04
	b) Non-Encumbered						
	- Number of Shares	168,236,073	168,236,073	378,236,073	168,236,073	378,236,073	378,236,073
	- Percentage of Share (as a % of the total Shareholding of promotor and promoter group)	16.88	16.88	32.70	16.88	32.70	32.70
	- Percentage of Shares (as a % of the total Share capital of the Company)	12.11	12.11	27.23	12.11	27.23	27.23

	Particulars	Quarter ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the quarter	0

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

S.No.	Particulars	As at Current half year ended 30.09.2013 (Unaudited)	As at Previous year ended 31.03.2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1.	**Shareholders' Funds:**		
	(a) Share Capital	138,893	138,893
	(b) Reserves & Surplus	493,592	479,124
	(c) Money received against Share Warrants	-	-
	Sub-Total - Shareholders' Funds	632,485	618,017
2	**Share Application Money Pending Allotment**	-	-
3	**Non current liabilities :**		
	(a) Long-term borrowings	677,605	748,246
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long -term liabilities	383	352
	(d) Long-term provisions	9,537	11,764
	Sub-Total -Non current liabilities	687,525	760,362
4	**Current liabilities :**		
	(a) Short-term borrowings	-	-
	(b) Trade payables	75,294	77,644
	(c) Other Current liabilities	489,585	377,506
	(d) Short-term provisions	97,321	103,943
	Sub-Total -Current liabilities	662,200	559,093
	TOTAL -EQUITY AND LIABILITIES	1,982,210	1,937,472
B	**ASSETS**		
1	**Non Current Assets :**		
	(a) Fixed Assets	1,006,736	997,793
	(b) Non-current investments	21,043	20,543
	(c) Deferred tax assets (net)	-	-
	(d) Long -term loans and advances	78,789	103,903
	(e) Other non- current assets	795	604
	Sub-Total -Non- current assets	1,107,363	1,122,843
2	**Current Assets:**		
	(a) Current Investments	-	-
	(b) Inventories	618,423	570,785
	(c) Trade receivables	22,353	36,342
	(d) Cash & cash equivalents	30,850	25,444
	(e) Short term loans and advances	99,183	89,717
	(f) Other current assets	106,038	92,341
	Sub-Total - Current Assets	874,847	814,629
	TOTAL-ASSETS	1,982,210	1,937,472

Notes:-

1. During the quarter/ half year under review the Revenue has increased by 13.05% and 13.22% respectively as compared to the quarter/half year ended 30.09.2012. After commencement of commercial operations of the Yamuna Expressway with effect from 07.08.2012, interest is being charged to the Statement of Profit and Loss. Hence finance cost and Profit before Tax for the quarter/half year are not comparable with the corresponding quarter/half year of the previous year.

2. The Company has only one segment i.e. Yamuna Expressway Project, an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq.mtrs. along the expressway.

3. Previous quarters / half year figures have been reworked / regrouped / rearranged wherever necessary to conform with those of current quarter/half year.

4. The above unaudited financial results have been subjected to limited review by the Statutory Auditors in term of Clause 41 of the Listing Agreement, the same were also reviewed by the Audit Committee in its meeting held on 12th November, 2013 and then approved by the Board of Directors in its meeting held on 12th November, 2013.

Manoj Gaur
Chairman-cum-Managing Director

Place : Noida
Date : 12th November, 2013

JAYPEE GROUP

FROM :JAL HO SECTOR 128 NOIDA U.P. FAX NO. :911204609496 Nov. 12 2013 06:32PM P 3

R. NAGPAL ASSOCIATES
CHARTERED ACCOUNTANTS

B-8/14, VASANT VIHAR,
NEW DELHI - 110 057
TELEPHONE : 26146892
FAX : 26148150
EMAIL : ravinagpal@vsnl.net

Annexure V to Clause 41

Review Report to The Board of Directors of JAYPEE INFRATECH LIMITED

We have reviewed the accompanying statement of unaudited financial results of JAYPEE INFRATECH LIMITED for the Quarter and Half Year ended 30th September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the *Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.Nagpal Associates
Chartered Accountants
Firm Regn. No. 002626N

(R.Nagpal)
Partner
M.No. 081594

Place: NOIDA
Date: November 12, 2013

FROM :JAL HO SECTOR 128 NOIDA U.P. FAX NO. :911204609496 Nov. 12 2013 06:33PM P 4