JAYPEE INFRATECH
165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

Ref: JIL:SEC:2017 **November 13, 2017**

National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

SCRIP CODE: JPINFRATEC

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

SCRIP CODE : 533207

SUB : Clarification on news item appeared in the Newspaper-The Economic Times dated 11-Nov-2017, captioned "JSW, Vedanta among 18 cos eyeing Jaypee Infra

Dear Sir,

With respect to clarification sought by you today on the news item appeared in the Newspaper-The Economic Times dated 11-Nov-2017, captioned "**JSW, Vedanta among 18 cos eyeing Jaypee Infra**", the Company submits as under:—

1. Jaypee Infratech Limited (JIL) has been giving requisite disclosures from time to time in connection with ongoing Corporate Insolvency Resolution Process of Jaypee Infratech Limited (JIL) beginning 10th August, 2017 informing that Hon'ble National Company Law Tribunal, Allahabad Bench, (NCLT) had admitted the application of IDBI Bank under Section 7 of Bankruptcy and Insolvency Code, 2016 (Code).

2. JIL had also simultaneously informed that Hon'ble NCLT had appointed Shri Anuj Jain as Interim Resolution Professional (now Resolution Professional) (the "RP") to take-over the management of affairs of JIL and to finalize the restructuring plan and place it before NCLT within the timelines prescribed under the Code. Consequently, RP is under an onerous responsibility to complete the resolution plan, keeping in view the interest of all stakeholders, during the short span of 180 days beginning 9-8-2017 extendable by a maximum period of 90 days by Hon'ble NCLT.

3. Your attention is drawn to the disclosure by JIL on 4-9-2017 as well as on 12-9-2017 on the outcome of proceeding in Hon'ble Supreme Court of India which is also seized of the matter.

JAYPEE INFRATECH LIMITED

JAYPEE GROUP

JAYPEE INFRATECH LIMITED
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Website : www.jaypeeinfratech.com **CIN :** L45203UP2007PLC033119

4. Your attention is drawn to the last disclosure by JIL dated 27th October, 2017 wherein copy of advertisement was enclosed as published in the newspapers by RP inviting Expressions of Interest for Resolution Plan for JIL under the provisions of Section 25(2)(h) of the Code. It was mentioned therein that the EoI were to be submitted by 7-11-2017.

5. Therefore, the stock exchange has been aware of all the sequence of events beginning 10-8-2017 till the date of last disclosure inviting Expressions of Interest on 27-10-2017 to be submitted by 7-11-2017.

6. The response to the advertisement for inviting Expression of interest is at a very pre-mature stage and will be subject matter of a number of processes. Therefore, RP Team can neither comment on market speculation at this point in time nor can respond to veracity of the article published in The Economic Times on 11th November, 2017. However, we assure to make necessary announcement in terms of listing regulations as and when any reportable event takes place.

7. As regards fluctuation of share price on the market, we believe that the movement of Company's scrip is purely based on market perception. The Company has no control over it.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For **JAYPEE INFRATECH LIMITED**

(Mohinder Paul Kharbanda)
Sr. General Manager (Sectl.) &
Company Secretary

JAYPEE INFRATECH LIMITED