JAYPEE INFRATECH
165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

Ref: JIL: SEC: 2017 10.04.2017

National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: JPINFRATEC

Sub: Clarification regarding news article in Business Standard

Dear Sir,

In continuation to our mail of date on the subject cited, we wish to reiterate that on 9th April, 2017 there had been coverage in some sections of media about an FIR lodged under various Sections of IPC, against Jaypee Infratech Limited and four of its Officers, relating to delayed delivery of an apartment in Project Naturvue View, Jaypee Green Sports City East, Gautam Budh Nagar. Copy of the FIR is yet to be received.

As per the information gathered, the allegation in the FIR is that the Company had launched its project without obtaining necessary approvals.

As a responsible and law abiding Company, it had launched its Project Naturvue View Apartments in Gautam Budh Nagar in the year 2013, only after obtaining requisite approvals from / submission of requisite applications with the concerned statutory authorities, as per the extant guidelines of that time.

The Company is engaged in completing various Projects of Real Estate, a Sector which has been battling several challenges beyond the control of the Company. However, as a responsible Organisation, the Company is making sincere efforts to assuage the sentiments caused by delays and will continue to do so.

The delay in completion of the Project has led to the allegations of fraud/cheating etc which are denied being frivolous and baseless.

We may add here that the Company is in the business, which, inter-alia, includes Real Estate at retail sales and will obviously have some customers who are dissatisfied and initiate some unwarranted actions, for which the Company does take appropriate steps to put forth its stand before the concerned authorities.

JAYPEE GROUP

JAYPEE INFRATECH LIMITED
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Website : www.jaypeeinfratech.com **CIN :** L45203UP2007PLC033119

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The said report had already appeared in a section of media on the morning of 9th April, 2017.

We are not aware of any information that has not been announced to the Stock Exchanges which could explain the movement in the trading of company's securities on 10-04-2017.

In case the share price had dipped from Rs.11.75 to Rs.10.70 (8.94%) at the time of your seeking clarification from the Company, due to the news item referred by you, we wonder what could explain its increase from Rs.10.70 to Rs.11.25. Further, there was downfall in the NSE Index by 16.85 points.

We continue to have a strong belief that share price fluctuation is due to free market movement. The said event, in our opinion, should not have any bearing on the operations / performance / share price of the Company.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For **JAYPEE INFRATECH LIMITED**

(SUMAN LATA)
Company Secretary

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