YAMUNA EXPRESSWAY PROJECT

JAYPEE INFRATECH
165 km expressway with 5 integrated townships
INDIAN MILESTONE IN INFRASTRUCTURE

Ref: JIL :SEC:2014

26th May, 2014

The Manager
Listing Department
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Fax No. 022-26598237/
022-26598238 &022-26598347/48
022-66418125/26

BSE Limited
25th Floor, New Trading Ring, Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001
Fax No.022-22723121/2037/
2039/2041

Sub : Decisions taken in Board Meeting held on 26th May, 2014

Dear Sir,

This is to inform you that Board of Directors of the Company in its meeting held today, the 26th May, 2014, inter-alia, decided the following:-

1. Approved the Audited Financial Results for the Quarter/Year ended 31st March, 2014 in terms of the Clause 41 of the Listing Agreement. We are attaching the same along with Auditors' Report of Statutory Auditors M/s R. Nagpal Associates, Chartered Accountants, New Delhi.

2. Co-opted Shri Pramod Kumar Aggarwal and Shri Gaurav Jain on the Board of the Company as Directors.

Thanking you,

Yours faithfully,
For **JAYPEE INFRATECH LIMITED**

(SANJAY KUMAR GUPTA)
Company Secretary

Encl: As above

JAYPEE INFRATECH LIMITED
Sector -128, Noida-201304 (U.P.)
CIN: L45203UP2007PLC033119
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email : cs.jil@jalindia.co.in
Website: www.jaypeeinfratech.com

PART I - STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

(₹ in Lacs)

S.No.	Particulars	Standalone				
		Quarter Ended			Current Accounting Year Ended	Previous Accounting Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales / Income from operations	76,506	98,780	95,823	3,31,869	3,27,434
	(b) Other operating income	-	-	-	-	-
	Total Income from Operations	76,506	98,780	95,823	3,31,869	3,27,434
2.	Expenses					
	(a) Cost of sales	47,107	58,309	48,500	1,84,054	1,67,291
	(b) Employee benefits expense	1,202	1,091	896	4,031	2,933
	(c) Depreciation and amortisation expense	317	300	551	2,143	1,492
	(d) Other expenses	2,584	3,673	4,047	13,538	9,538
	Total Expenses (a:d)	51,210	63,373	53,994	2,03,766	1,81,254
3.	Profit from operations before other income, finance cost and exceptional items (1-2)	25,296	35,407	41,829	1,28,103	1,46,180
4.	Other income	51	42	1,088	1,344	1,786
5.	Profit from ordinary activities before finance costs & exceptional items (3+4)	25,347	35,449	42,917	1,29,447	1,47,966
6.	Finance costs	21,483	22,647	24,352	89,402	61,150
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,864	12,802	18,565	40,045	86,816
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities before tax (7+8)	3,864	12,802	18,565	40,045	86,816
10.	Tax expenses	2,545	2,684	3,714	10,129	17,370
11.	Net Profit from ordinary activities after tax (9-10)	1,319	10,118	14,851	29,916	69,446
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13.	Net Profit for the period (11-12)	1,319	10,118	14,851	29,916	69,446
14.	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,38,893	1,38,893	1,38,893	1,38,893	1,38,893
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				4,66,563	4,79,124
16.	(i) Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	- Basic (In ₹)	0.09	0.73	1.07	2.15	5.00
	- Diluted (In ₹)	0.09	0.73	1.07	2.15	5.00
	(ii) Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	- Basic (In ₹)	0.09	0.73	1.07	2.15	5.00
	- Diluted (In ₹)	0.09	0.73	1.07	2.15	5.00

PART II: Select information for the quarter and year ended 31st March, 2014

S.No.	Particulars	Standalone				
		Quarter Ended			Current Accounting Year Ended	Previous Accounting Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	39,23,41,337	39,23,41,337	23,23,41,337	39,23,41,337	23,23,41,337
	- Percentage of Shareholding	28.25	28.25	16.73	28.25	16.73
2	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	92,83,56,087	82,83,56,087	77,83,56,087	92,83,56,087	77,83,56,087
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	93.15	83.12	67.30	93.15	67.30
	- Percentage of Shares (as a % of the total Share capital of the Company)	66.84	59.64	56.04	66.84	56.04
	b) Non-Encumbered					
	- Number of Shares	6,82,36,073	16,82,36,073	37,82,36,073	6,82,36,073	37,82,36,073
	- Percentage of Share (as a % of the total Shareholding of promoter and promoter group)	6.85	16.88	32.70	6.85	32.70
	- Percentage of Shares (as a % of the total Share capital of the Company)	4.91	12.11	27.23	4.91	27.23

	Particulars	Quarter ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

S.No.	Particulars	Standalone As at		Consolidated As at
		Current year ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)	Current period ended 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds:			
	(a) Share Capital	1,38,893	1,38,893	1,38,893
	(b) Reserves & Surplus	4,66,563	4,79,124	4,66,436
	(c) Money received against Share Warrants	-	-	-
	Sub-Total - Shareholders' Funds	6,05,456	6,18,017	6,05,329
2	Share Application Money Pending Allotment	-	-	-
3	Non current liabilities :			
	(a) Long-term borrowings	7,77,540	7,48,246	8,01,401
	(b) Deferred tax liabilities	36,213	-	36,213
	(c) Other long -term liabilities	491	352	491
	(d) Long-term provisions	2,045	11,764	2,063
	Sub-Total -Non current liabilities	8,16,289	7,60,362	8,40,168
4	Current liabilities :			
	(a) Short-term borrowings	-	-	-
	(b) Trade payables	1,13,850	77,686	1,14,258
	(c) Other Current liabilities	3,88,028	3,77,464	3,91,432
	(d) Short-term provisions	1,12,402	1,03,943	1,12,403
	Sub-Total -Current liabilities	6,14,280	5,59,093	6,18,093
	TOTAL -EQUITY AND LIABILITIES	**20,36,025**	**19,37,472**	**20,63,590**
B	ASSETS			
1	Non Current Assets :			
	(a) Fixed Assets	10,18,944	9,97,793	10,68,914
	(b) Non-current investments	25,000	20,000	-
	(c) Deferred tax assets (net)	-	-	-
	(d) Long -term loans and advances	33,759	1,03,903	34,538
	(e) Other non- current assets	47	615	651
	Sub-Total -Non- current assets	10,77,750	11,22,311	11,04,103
2	Current Assets:			
	(a) Current investments	-	-	-
	(b) Inventories	6,72,582	5,70,785	6,72,582
	(c) Trade receivables	13,275	36,344	13,275
	(d) Cash & cash equivalents	37,215	25,433	38,096
	(e) Short term loans and advances	1,03,133	90,258	1,03,430
	(f) Other current assets	1,32,070	92,341	1,32,104
	Sub-Total - Current Assets	9,58,275	8,15,161	9,59,487
	TOTAL-ASSETS	**20,36,025**	**19,37,472**	**20,63,590**

Notes:

1. The standalone result of the Company comprises of only one segment i.e. Yamuna Expressway Project, an integrated project which interalia includes construction, operation and maintenance of Yamuna Expressway and rights for land development of 25 million sq. mtrs. along the expressway.
2. Post commencement of commercial operations of the Yamuna Expressway with effect from 7th August, 2012, Interest is being charged to the Statement of Profit and Loss. Hence finance cost and Profit before Tax for the year are not comparable with the previous year.
3. The Non current liabilities as at 31st March,2014 include Deferred tax liability of ₹ 362,12,78,145/-(including ₹ 344,78,21,286/-for earlier years) arising primarily due to timing difference on account of depreciation on the Yamuna Expressway in compliance of Circular No. 09/2014 dated 23rd April,2014 issued by Central Board of Direct Taxes, Ministry of Finance, Government of India.
4. The figures of the quarter ended 31st March,2014 and 31st March,2013 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures (unaudited) upto the third quarter of the relevant financial year.
5. Since the commercial operations of Jaypee Healthcare Limited (JHCL), a 100% subsidiary of the Company are yet to commence, operating financial results have been given on standalone basis only.
6. Previous year figures have been reworked/regrouped/rearranged wherever necessary to conform with those of current year.
7. The above financial results have been reviewed by the Audit Committee in its meeting held on 26th May, 2014 and then approved by the Board of Directors in its meeting held on 26th May, 2014.

Place : Noida
Date : 26th May, 2014

Manoj Gaur
Chairman-cum-Managing Director

R. NAGPAL ASSOCIATES
CHARTERED ACCOUNTANTS

B-1/1018, VASANT KUNJ,
NEW DELHI - 110 070
TELEPHONE : 41082626
FAX : 26148150
EMAIL : ravinagpal@vsnl.net
ravinagpal@rnaca.in

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Financial Results of **Jaypee Infratech Limited** pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of **Jaypee Infratech Limited**

We have audited the quarterly consolidated financial results of **Jaypee Infratech Limited** ("the Company") and its subsidiary for the quarter ended 31st March 2014 and the consolidated year to date financial results for the period from 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 5,25,65,05,127 as at 31st March, 2014; as well as the total revenue of Rs. Nil for the period from 30th October, 2012 to 31st March, 2014. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

(i) include the quarterly financial results and year to date financial results of the following entities:
a) Jaypee Infratech Limited; and
b) Jaypee Healthcare Limited,

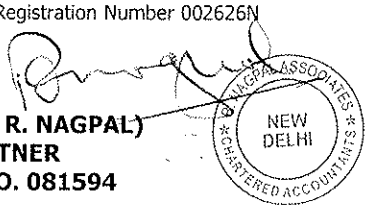
(ii) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2014 as well as the consolidated year to date results for the period from 1st April, 2013 to 31st March, 2014.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For R. NAGPAL ASSOCIATES
Chartered Accountants
Firm Registration Number 002626N



(*CA* R. NAGPAL)
PARTNER
M.NO. 081594

Place: Noida
Dated: 26th May 2014